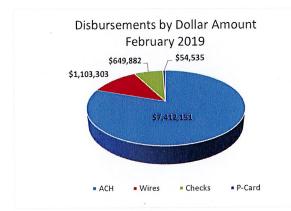
## Financial Report Delegated Disbursements per FS 373.553 For the Month Ending February 28, 2019 UNAUDITED

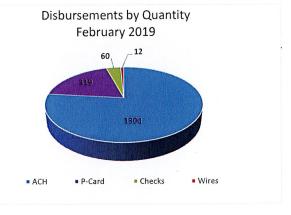
Paper: Check numbers 220570 through 220625	\$ 645,820
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 43519 to 43790	5,601,932
Payroll disbursements, net plus withholding and match (Checks \$4,062, Wire \$594,340, ACH \$1,810,219)	2,408,621
P-Card	54,535

Wire transfer details:	<u>Description</u>		
ENGIE	Utility bills	\$	562
ADP	Processing Fees		1,718
Empower	Deferred Comp		72,584
Dept of Revenue	FRS Retirement - State of Florida		313,631
ENGIE	Utility bills		12,702
ENGIE	Utility bills		23,654
Empower	Deferred Comp		72,509
ENGIE	Utility bills		11,377
ADP	Processing Fees		226

\$ 9,219,871

508,963





Ron Howse Treasurer

4/9/19 1 Date

# St. Johns River Water Management District Schedule of Sources and Uses of Funds - Budget and Actual For the Five Month Period Ending February 28, 2019 (Unaudited)

Actuals

Through

2/28/2019

Current

Budget

**Sources** 

Variance

(under)/Over

**Budget** 

Actuals As A

% of Budget

Ad Valorem Property Taxes	\$ 86,881,630	\$ 76,993,560	\$ (9,888,07	0) 89%		
Intergovernmental Revenues	50,227,175	9,401,179	(40,825,99	6) 19%		
Interest on Invested Funds	1,000,000	1,115,655	115,65	5 112%		
Unrealized Gains	-	1,281,248	1,281,24	8 N/A		
License and Permit Fees	2,100,000	882,559	(1,217,44	1) 42%		
Other	2,939,440	1,139,942	(1,799,49	8) 39%		
Subtotal	143,148,245	90,814,143	(52,334,10	2) 63%		
Sale of Capital Assets/ Insurance Recovery	125,000	66,491	(58,50	9) 53%		
Fund Balance	36,786,612	36,786,612		- 100%		
Total Sources	\$ 180,059,857	\$ 127,667,246	\$ (52,392,61	1) 71%		
				Available		
<u>Uses</u>	Budget	Expenditures	Encumbrances	s <sup>1</sup> Budget	%Expended	%Obligated <sup>2</sup>
Water Resources Planning and Monitoring	\$ 15,930,752		\$ 2,057,01	1 8,499,948	34%	47%
Salaries and Benefits	10,970,962	4,394,630		- 6,576,332	40%	40%
Operating Expenses	4,817,049	979,163	1,914,27	0 1,923,616	20%	60%
Cooperative Funding	142,741	-	142,74	-1	0%	100%
Acquisition, Restoration and Public Works	111,863,088	18,430,115	49,545,52	8 43,887,445	16%	61%
Salaries and Benefits	9,394,931	4,061,671	-,,-	- 5,333,260	43%	43%
Operating Expenses	4,235,281	626,074	2,650,39		15%	77%
Construction and Land Acquisition	10,401,498	1,181,317	1,946,00	·	11%	30%
Cooperative Funding	87,831,378	12,561,053	44,949,12		14%	65%
Operation and Maintenance of Lands and Works	22,427,842	7,190,613	6,900,09	2 8,337,137	32%	63%
Salaries and Benefits	7,147,830	2,887,705	.,,	- 4,260,125	40%	40%
Operating Expenses	11,417,319	3,207,813	5,203,23	, ,	28%	74%
Construction and Land Acquisition	3,862,693	1,095,095	1,696,85		28%	72%
Regulation	11,474,776	4,223,951	51,75	5 7,199,070	37%	37%
Salaries and Benefits	11,247,484	4,186,817	31,73	- 7,060,667	37%	37%
Operating Expenses	227,292	37,134	51,75		16%	39%
Outroach	1 056 641	220.020	1,12	0 725,582	31%	31%
Outreach	1,056,641	329,939	1,12	•		
Salaries and Benefits	961,588	297,694	1 12	- 663,894	31%	31%
Operating Expenses	95,053	32,245	1,12	0 61,688	34%	35%
Management and Administration	17,306,758	8,499,528	883,38	7,923,849	49%	54%
Salaries and Benefits	10,271,948	4,255,757	32,15	6 5,984,035	41%	42%
Operating Expenses	7,034,810	4,243,771	851,22	5 1,939,814	60%	72%
Operating Expenses	77,821,547	29,210,474	10,704,15		38%	51%
Non-Operating Expenses	102,238,310	14,837,465	48,734,73		15%	62%
Total Uses	\$ 180,059,857	\$ 44,047,939	\$ 59,438,88	7 \$ 76,573,031	24%	57%

<sup>&</sup>lt;sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

This unaudited financial statement is prepared as of February 28, 2019

<sup>&</sup>lt;sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

#### St. Johns River Water Management District Balance Sheet -- Governmental Funds February 28, 2019

	G	eneral Fund	Spe	cial Revenues Fund	Capital Projects Fund		To	otal All Funds
<u>Assets</u>								
Cash & Investments	\$	146,756,911	\$	30,899,801	\$	2,246,068	\$	179,902,780
Interest Receivable		407,788		-		-		407,788
Due from Special Revenues Fund		7,286,802		-		-		7,286,802
Inventory		575,441		-		-		575,441
Due from other Govern- mental Agencies		774		7,286,802				7,287,576
Total Assets	\$	155,027,716	\$	38,186,603	\$	2,246,068	\$	195,460,387
<u>Liabilities</u>								
Accounts Payable and Accrued Expenses	\$	4,933,549	\$	3,374,424	\$	525,396	\$	8,833,369
Due to General Fund		-		7,286,802		-		7,286,802
Unearned Revenue		-		6,625,948		-		6,625,948
Due to other Govern- mental Agencies		140,213		112,359		-		252,572
Total Liabilities		5,073,762		17,399,533		525,396		22,998,691
Fund Balances Nonspendable:								
Inventory/Prepaids		575,441		-		-		575,441
Spendable: Restricted:		_		14,339,777		_		14,339,777
Committed:		81,686,819		6,447,293		877,202		89,011,314
Assigned:		11,943,340		-		843,470		12,786,810
Unassigned:		55,748,354		-		· -		55,748,354
Total Fund Balance		149,953,954		20,787,070		1,720,672		172,461,696
Total Liabilities and								
Fund Balances	\$	155,027,716	\$	38,186,603	\$	2,246,068	\$	195,460,387

### St. Johns River Water Management District Statement of Revenues, Expenditures and Changes in Fund Balance For the Five Month Period Ending February 28, 2019

	General Fund		Special Revenues Fund		Capital Projects Fund		Actual Year to Date	
Revenue								
District Sources:								
Ad Valorem Taxes	\$	76,993,560	\$	_	\$	-	\$	76,993,560
Investment Earnings		970,290		145,365		-		1,115,655
Unrealized Gains		1,281,248		-		-		1,281,248
Licenses and Permits		882,559		-		-		882,559
Lease and Timber Sales		-		811,617		-		811,617
Fines and Other Assessments		190,833		-		-		190,833
Other		105,237		32,255		-		137,492
State Sources:								
Dept. of Environmental Protection		-		8,226,120		-		8,226,120
Fish & Wildlife Conservation Comm.		-		683,979		-		683,979
Dept. of Transportation		-		351,386		-		351,386
Dept. of Highway Safety & Motor Vehicles		-		60,556		-		60,556
Dept. of Ag & Consumer Services		-		-		-		-
Other Sources:								
Cities & Counties		-		47,159		-		47,159
U.S. Environmental Protection Agency		-		31,979		-		31,979
Total Revenues		80,423,727		10,390,416		-		90,814,143
Expenditures								
Water Resources Planning								
& Monitoring		5,272,716		101,077		-		5,373,793
Acquisition, Restoration								
& Public Works		9,087,484		8,773,251		569,380		18,430,115
Operation & Maintenance								
of Lands & Works		5,142,578		1,122,103		925,932		7,190,613
Regulation		4,223,950		-		-		4,223,950
Outreach		329,939		-		-		329,939
District Management								
& Administration		8,499,178		351				8,499,529
Total Expenditures		32,555,845		9,996,782		1,495,312		44,047,939
Other Financing Sources/Uses:								
Net Transfer In/Out from								
Other Funds		(1,926,584)		(73,416)		2,000,000		-
Sale of Capital Assets		22,730		14,794		-		37,524
Insurance/Loss Recovery		28,967		-		-		28,967
Total Other Financing Sources		(1,874,887)		(58,622)		2,000,000		66,491
Net Change in Fund Balance		45,992,995		335,012		504,688		46,832,695
Fund Balance, beginning of year		103,960,959		20,452,058		1,215,984		125,629,001
Fund Balance, as of February 28, 2019	\$	149,953,954	\$	20,787,070	\$	1,720,672	\$	172,461,696
						<del></del>		

# Treasurer's Report Changes in Cash and Investments For the Month Ending February 28, 2019 UNAUDITED

Beginning balances, February 1, 2019		
General Fund	\$ 146,547,613	
Special Revenue Funds	30,873,798	
Capital Projects Funds	2,509,912	
		\$ 179,931,323
Receipts		9,223,842
Disbursements:		
* Accounts payable	(6,811,250)	
* Net payroll and related match	(2,408,621)	
Total disbursements	,	(9,219,871)
Changes in Investments:		(00.440)
Unrealized gain (loss) on investments		(28,410)
Realized gain (loss) on investments		- (4.404)
Amortization of premium/discounts	•	(4,104)
Ending balances, February 28, 2019		
General Fund	146,756,911	
Special Revenue Funds	30,899,801	
Capital Projects Funds	2,246,068	
Total cash and investments, as of February 28, 2019	:	\$ 179,902,780
	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	0.80%	\$ 2,495,890
** Securities-PTA	1.67%	106,904,399
Money market funds	1.43%	310,197
State Board of Administration Pooled Cash	2.66%	70,191,094
Petty cash	n/a	1,200
	•	\$ 179,902,780

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At February 28, 2019, the original cost of the investment portfolio including money markets funds was \$108,723,152 and the market value was \$107,214,596 resulting in a life-to-date unrealized loss of (\$1,508,556). For the month ending February 2019, the portfolio had earned interest of \$281,618 with an unrealized loss of (\$28,410); and amortization of premiums/discounts of (\$4,104). Investment fees of (\$5,469). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$2,396,903.

<sup>\*</sup> see attached detail of disbursements by type

<sup>\*\*</sup> reported yield per PTA quarterly Performance Review as December 31, 2018 -Yield to Maturity at Cost