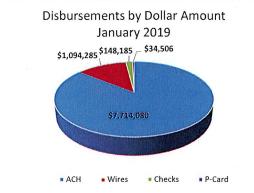
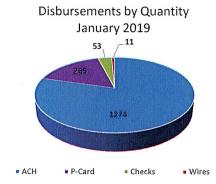
Financial Report Delegated Disbursements per FS 373.553 For the Month Ending January 31, 2019 UNAUDITED

| Paper: | | | | | |
|--------|--|-----------------------------------|----|---------|-----------------|
| | ck numbers 220523 through | n 220569 | | | \$ 140,695 |
| | nic: tronic funds transfers (ACH) saction numbers 43269 to 4 | • | | | 5,010,206 |
| | oll disbursements, net plus cks \$7,490, Wire \$577,763 | | | | 3,289,127 |
| P-Ca | ard | | | | 34,506 |
| Wire | transfer details: | <u>Description</u> | | | |
| | ADP | Processing Fees | \$ | 4,867 | |
| | ENGIE | Utility bills | | 11,172 | |
| | Dept of Revenue | FRS Retirement - State of Florida | | 315,959 | |
| | Empower | Deferred Comp | | 72,209 | |
| | ENGIE | Utility bills | | 25,899 | |
| | ENGIE | Utility bills | | 224 | |
| | Empower | Deferred Comp | | 72,954 | |
| | Engie | Utility bills | | 13,238 | |
| | | | - | | 516,522 |
| | | | | | \$ 8,991,056 |
| | | | | | |





Ron Howse, Treasurer

3-12-19 Date

St. Johns River Water Management District Schedule of Sources and Uses of Funds - Budget and Actual For the Four Month Period Ending January 31, 2019 (Unaudited)

Actuals

Variance

| <u>Sources</u> | Current Budget | Through 1/31/2019 | (under)/Over Budget | Actuals As A % of Budget | | |
|---|-----------------------|----------------------|---------------------------|-----------------------------|-----------|-------------------------|
| Ad Valorem Property Taxes | \$ 86 881 630 | \$ 71,735,616 | \$ (15,146,014) | 83% | | |
| Intergovernmental Revenues | 50,227,175 | 6,642,332 | (43,584,843) | 13% | | |
| Interest on Invested Funds | 1,000,000 | 843,610 | (156,390) | 84% | | |
| Unrealized Gains | 1,000,000 | 1,309,658 | 1,309,658 | N/A | | |
| License and Permit Fees | 2 100 000 | 716,347 | | 34% | | |
| | 2,100,000 | | (1,383,653) | | | |
| Other | 2,939,440 | 1,064,927 | (1,874,513) | 36% | | |
| Subtotal | 143,148,245 | 82,312,490 | (60,835,755) | 58% | | |
| Sale of Capital Assets/ Insurance Recovery Fund Balance | 125,000 36,786,612 | 28,520 36,786,612 | (96,480) - | 23% 100% | | |
| Total Sources | \$ 180,059,857 | \$ 119,127,622 | \$ (60,932,235) | 66% | | |
| | | | | Available | | |
| <u>Uses</u> | Budget | Expenditures | Encumbrances ¹ | Budget | %Expended | %Obligated ² |
| Water Resources Planning and Monitoring | \$ 15,930,752 | \$ 4,239,204 | \$ 2,282,471 | 9,409,077 | 27% | 41% |
| Salaries and Benefits | 10,970,962 | 3,634,086 | - | 7,336,876 | 33% | 33% |
| Operating Expenses | 4,817,049 | 605,118 | 2,139,730 | 2,072,201 | 13% | 57% |
| Cooperative Funding | 142,741 | - | 142,741 | - | 0% | 100% |
| Acquisition, Restoration and Public Works | 111,832,288 | 13,128,591 | 48,507,092 | 50,196,605 | 12% | 55% |
| Salaries and Benefits | 9,394,931 | 3,348,110 | - | 6,046,821 | 36% | 36% |
| Operating Expenses | 4,235,281 | 420,376 | 2,819,414 | 995,491 | 10% | 76% |
| Construction and Land Acquisition | 10,390,698 | 895,286 | 956,009 | 8,539,403 | 9% | 18% |
| Cooperative Funding | 87,811,378 | 8,464,819 | 44,731,669 | 34,614,890 | 10% | 61% |
| Operation and Maintenance of Lands and Works | 22,458,642 | 5,360,472 | 7,552,246 | 9,545,924 | 24% | 57% |
| Salaries and Benefits | 7,147,830 | 2,382,724 | - | 4,765,106 | 33% | 33% |
| Operating Expenses | 11,417,319 | 2,417,524 | 551,350 | 8,448,445 | 21% | 26% |
| Construction and Land Acquisition | 3,893,493 | 560,224 | 2,000,896 | 1,332,373 | 14% | 66% |
| Regulation | 11,474,776 | 3,463,950 | 60,882 | 7,949,944 | 30% | 31% |
| Salaries and Benefits | 11,247,484 | 3,442,343 | - | 7,805,141 | 31% | 31% |
| Operating Expenses | 227,292 | 21,607 | 60,882 | 144,803 | 10% | 36% |
| Outreach | 1,056,641 | 268,285 | <u>-</u> | 788,356 | 25% | 25% |
| Salaries and Benefits | 961,588 | 239,710 | _ | 721,878 | 25% | 25% |
| Operating Expenses | 95,053 | 28,575 | - | 66,478 | 30% | 30% |
| Management and Administration | 17,306,758 | 7,096,507 | 1,175,487 | 9,034,764 | 41% | 48% |
| Salaries and Benefits | 10,271,948 | 3,513,761 | 33,633 | 6,724,554 | 34% | 35% |
| Operating Expenses | 7,034,810 | 3,582,746 | 1,141,854 | 2,310,210 | 51% | 67% |
| Operating Expenses | 77,821,547 | 23,636,680 | 6,746,863 | 47,438,004 | 30% | 39% |
| Non-Operating Expenses | 102,238,310 | 9,920,329 | 47,831,315 | 44,486,666 | 10% | 56% |
| Total Uses | | \$ 33,557,009 | | \$ 86,924,670 | 19% | 52% |

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

This unaudited financial statement is prepared as of January 31, 2019

² Represents the sum of expenditures and encumbrances as a percentage of the current budget

St. Johns River Water Management District Balance Sheet -- Governmental Funds January 31, 2019

| | G | eneral Fund | Spe | cial Revenues Fund | Capital Projects Fund | | Total All Funds | |
|---|----|-------------|-----|-----------------------|--------------------------|-----------|-----------------|-------------|
| <u>Assets</u> | | | | | | | | |
| Cash & Investments | \$ | 146,547,613 | \$ | 30,873,798 | \$ | 2,509,912 | \$ | 179,931,323 |
| Interest Receivable | | 464,285 | | - | | - | | 464,285 |
| Due from Special Revenues Fund | | 8,370,780 | | - | | - | | 8,370,780 |
| Inventory | | 544,864 | | - | | - | | 544,864 |
| Due from other Govern- mental Agencies | | 774 | ·- | 8,370,780 | | | | 8,371,554 |
| Total Assets | \$ | 155,928,316 | \$ | 39,244,578 | \$ | 2,509,912 | \$ | 197,682,806 |
| <u>Liabilities</u> | | | | | | | | |
| Accounts Payable and Accrued Expenses | \$ | 4,499,669 | \$ | 3,021,991 | \$ | 34,482 | \$ | 7,556,142 |
| Due to General Fund | | - | | 8,370,780 | | - | | 8,370,780 |
| Unearned Revenue | | - | | 7,102,369 | | - | | 7,102,369 |
| Due to other Govern- mental Agencies | | 140,213 | | 97,143 | | _ | | 237,356 |
| Total Liabilities | | 4,639,882 | | 18,592,283 | | 34,482 | | 23,266,647 |
| Fund Balances Nonspendable: | | | | | | | | |
| Inventory/Prepaids | | 544,864 | | - | | - | | 544,864 |
| Spendable: | | | | | | | | |
| Restricted: | | - | | 14,439,746 | | - | | 14,439,746 |
| Committed: | | 81,345,527 | | 6,212,549 | | 877,202 | | 88,435,278 |
| Assigned: | | 11,964,174 | | - | | 1,598,228 | | 13,562,402 |
| Unassigned: | | 57,433,869 | | - | | - | | 57,433,869 |
| Total Fund Balance | | 151,288,434 | | 20,652,295 | | 2,475,430 | | 174,416,159 |
| Total Liabilities and | | | | | | | | |
| Fund Balances | \$ | 155,928,316 | \$ | 39,244,578 | \$ | 2,509,912 | \$ | 197,682,806 |

St. Johns River Water Management District Balance Sheet -- Governmental Funds January 31, 2019

| Revenue Fund Fund Year to Date District Sources: 171,735,616 \$ \$ \$ \$ \$ 71,735,616 \$ \$ \$ \$ \$ \$ \$ \$ 71,735,616 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | | General | | Special Revenues | | Capital Projects | | Actual | |
|--|--------------------------------------|---------|---|---------------------|------------|---------------------|-----------|--------|-------------|
| District Sources: | | | Fund | | Fund | | - | } | ear to Date |
| Ad Valorem Taxes | Revenue | | | | | | | | |
| Investment Earnings | District Sources: | | | | | | | | |
| Unrealized Gains | Ad Valorem Taxes | \$ | 71,735,616 | \$ | - | \$ | - | \$ | 71,735,616 |
| Licenses and Permits | Investment Earnings | | 726,614 | | 116,996 | | _ | | 843,610 |
| Lease and Timber Sales 764,111 764,111 764,111 Fines and Other Assessments 174,167 - - 174,167 Other 99,163 27,486 - 126,649 State Sources: Bept. of Environmental Protection - 5,533,087 - 5,533,087 Fish & Wildlife Conservation Comm. - 663,255 - 663,255 Dept. of Transportation - 328,236 - 328,236 Dept. of Highway Safety & Motor Vehicles - 51,620 - 51,620 Dept. of Ag & Consumer Services - - - - Other Sources: - - - - City & County - 38,826 - 38,826 U.S. Environmental Protection Agency 7,755,925 - 27,308 Total Revenues 74,761,565 7,550,925 - 28,312,499 Expenditures 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 4,41,685 6,341,656 | Unrealized Gains | | 1,309,658 | | - | | - | | 1,309,658 |
| Fines and Other Assessments 174,167 - - 174,167 Other 99,163 27,486 - 126,649 State Sources: Dept. of Environmental Protection - 5,533,087 - 5,533,087 Fish & Wildlife Conservation Comm. - 663,255 - 663,255 Dept. of Transportation - 328,236 - 328,236 Dept. of Ag & Consumer Services - - - 51,620 - 51,620 Dept. of Ag & Consumer Services - | Licenses and Permits | | 716,347 | | _ | | _ | | 716,347 |
| Other 99,163 27,486 — 126,649 State Sources: Use of Environmental Protection 5,533,087 5,533,087 5,533,087 Fish & Wildlife Conservation Comm. 663,255 663,255 663,255 Dept. of Transportation 328,236 328,236 328,236 Dept. of Highway Safety & Motor Vehicles 51,620 51,620 51,620 Dept. of Ag & Consumer Services 2 1 2 62,20 Other Sources: 38,826 38,826 38,826 38,826 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 27,308 28,312,490 28,201 28,201 28,201 28,201 28,201 29,202 28,202 20,203 20,203 20,203 20,203 20,203 20,203 20,203 20,203 20,200,000 20,200,000 20,200,000 20,200,000 20,200,000 20,200,000 20 | Lease and Timber Sales | | - | | 764,111 | | _ | | 764,111 |
| Dept. of Environmental Protection 5,533,087 5,533,087 5,533,087 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 663,255 620 6199 6 | Fines and Other Assessments | | 174,167 | | _ | | _ | | 174,167 |
| Dept. of Environmental Protection 5,533,087 5,533,087 Fish & Wildlife Conservation Comm. 663,255 663,255 Dept. of Transportation 328,236 328,236 Dept. of Highway Safety & Motor Vehicles 516,20 51,620 Dept. of Ag & Consumer Services 516,20 51,620 Dept. of Ag & Consumer Services 516,20 6 Other Sources: City & County 2 38,826 5 38,826 U.S. Environmental Protection Agency 2 27,308 27,308 27,308 Total Revenues 74,761,565 7,550,925 82,312,490 Expenditures Water Resources Planning 4,155,507 83,697 4,239,204 Acquisition, Restoration 4,41,685 6,341,656 345,250 13,128,591 Operation & Maintenance 6 4,416,885 6,341,656 345,250 13,128,591 Operation & Works 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - 268 | Other | | 99,163 | | 27,486 | | _ | | 126,649 |
| Fish & Wildlife Conservation Comm. - 663,255 - 663,255 Dept. of Transportation - 328,236 - 328,236 Dept. of Highway Safety & Motor Vehicles - - - - Dept. of Ag & Consumer Services - - - - Other Sources: - - - - - City & County - 38,826 - 38,826 - 27,308 - 27,308 - 27,308 - 27,308 - 27,308 - 27,308 - 27,308 - 27,308 - 27,308 - 27,308 - - 27,308 - - 27,308 - - 27,308 - - 27,308 - - 27,308 - - 4,239,204 - - 4,239,204 - - - 4,239,204 - - - 4,239,204 - - - - - - - <td>State Sources:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | State Sources: | | | | | | | | |
| Dept. of Transportation - 328,236 - 328,236 Dept. of Highway Safety & Motor Vehicles - 51,620 - 51,620 Dept. of Ag & Consumer Services - - - - - Other Sources: City & County - 38,826 - 38,826 U.S. Environmental Protection Agency - 27,308 - 27,308 Total Revenues - 74,761,565 7,550,925 - 82,312,490 Expenditures Water Resources Planning 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 8,401,656 345,250 13,128,591 Operation & Maintenance 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 1,408,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - 268,285 District Management 4,84,845 - - 268,285 District Management < | Dept. of Environmental Protection | | - | | 5,533,087 | | _ | | 5,533,087 |
| Dept. of Transportation - 328,236 - 328,236 Dept. of Highway Safety & Motor Vehicles - 51,620 - 51,620 Dept. of Ag & Consumer Services - - - - - Other Sources: City & County - 38,826 - 38,826 U.S. Environmental Protection Agency - 27,308 - 27,308 Total Revenues - 74,761,565 7,550,925 - 82,312,490 Expenditures Water Resources Planning 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 8,401,656 345,250 13,128,591 Operation & Maintenance 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 1,408,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - 268,285 District Management 4,84,845 - - 268,285 District Management < | · | | _ | | | | _ | | |
| Dept. of Ag & Consumer Services - 51,620 - 51,620 Dept. of Ag & Consumer Services - - - - Other Sources: City & County - 38,826 - 38,826 U.S. Environmental Protection Agency - 27,308 - 27,308 Total Revenues 74,761,565 7,550,925 - 82,312,490 Expenditures 8 - 27,308 - 27,308 Expenditures 8 - 27,308 - 82,312,490 Expenditures 8 - 83,697 - 4,239,204 Acquisition, Restoration 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 6,441,685 6,341,656 345,250 13,128,591 Operation & Works 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - 3,463,950 Outreach 268,285 - - 268,285 District Ma | Dept. of Transportation | | _ | | | | _ | | |
| Dept. of Ag & Consumer Services - <t< td=""><td></td><td></td><td>_</td><td></td><td></td><td></td><td>_</td><td></td><td></td></t<> | | | _ | | | | _ | | |
| Other Sources: City & County - 38,826 - 38,826 U.S. Environmental Protection Agency - 27,308 - 27,308 Total Revenues 74,761,565 7,550,925 - 82,312,490 Expenditures Water Resources Planning & Monitoring 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance of Lands & Works 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - - 3,463,950 Outreach 268,285 - - 268,285 District Management & Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: - - - 7,096,507 Total Expenditures (1,935,266) (64,734) 2,000,000 | | | _ | | - | | _ | | - |
| U.S. Environmental Protection Agency - 27,308 - 27,308 Total Revenues 74,761,565 7,550,925 - 82,312,490 Expenditures Water Resources Planning & Monitoring 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 8 Public Works 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 6 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 7 6,408,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - - 3,463,950 Outreach 268,285 - - 268,285 District Management 8 Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: (1,935,266) (64,734) 2,000,000 - - Net Transfer In/Out from Other Funds 13,726 14,794 - | . • | | | | | | | | |
| U.S. Environmental Protection Agency - 27,308 - 27,308 Total Revenues 74,761,565 7,550,925 - 82,312,490 Expenditures Water Resources Planning & Monitoring 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 8 Public Works 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 6 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 7 6,408,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - - 3,463,950 Outreach 268,285 - - 268,285 District Management 8 Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: (1,935,266) (64,734) 2,000,000 - - Net Transfer In/Out from Other Funds 13,726 14,794 - | City & County | | _ | | 38,826 | | _ | | 38,826 |
| Total Revenues 74,761,565 7,550,925 - 82,312,490 Expenditures Water Resources Planning & Monitoring 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 0f Lands & Works 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - - 3,463,950 Outreach 268,285 - - 268,285 District Management 8 4,089,987 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from Other Funds (1,935,266) (64,734) 2,000,000 - - 28,520 Insurance/Loss Recovery 3,157 - - - 3,157 | • | | _ | | 27,308 | | _ | | |
| Expenditures Water Resources Planning 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 8 Public Works 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 6,441,685 875,181 395,304 5,360,472 Regulation 3,463,950 3,463,950 268,285 Outreach 268,285 268,285 268,285 District Management 7,096,293 214 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 28,520 Other Funds 13,726 14,794 28,520 - 3,157 Total Other Financing Sources 13,157 3,157 - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 <td></td> <td></td> <td>74,761,565</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> | | | 74,761,565 | | | | - | | |
| & Monitoring 4,155,507 83,697 - 4,239,204 Acquisition, Restoration 8 Public Works 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance of Lands & Works 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 3,463,950 268,285 268,285 District Management 8 Administration 7,096,293 214 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Value of Capital Assets 13,726 14,794 28,520 Insurance/Loss Recovery 3,157 3,157 - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Expenditures | | | | | | | | |
| Acquisition, Restoration & Public Works 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 0 Lands & Works 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - - 3,463,950 Outreach 268,285 - - - 268,285 District Management Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Water Resources Planning | | | | | | | | |
| & Public Works 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - - 3,463,950 Outreach 268,285 - - - 268,285 District Management 4,089,987 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | & Monitoring | | 4,155,507 | | 83,697 | | _ | | 4,239,204 |
| & Public Works 6,441,685 6,341,656 345,250 13,128,591 Operation & Maintenance 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - - 3,463,950 Outreach 268,285 - - - 268,285 District Management 4,089,987 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Acquisition, Restoration | | | | | | | | |
| of Lands & Works 4,089,987 875,181 395,304 5,360,472 Regulation 3,463,950 - - 3,463,950 Outreach 268,285 - - 268,285 District Management *** Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from ***Other Funds** 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | | | 6,441,685 | | 6,341,656 | | 345,250 | | 13,128,591 |
| Regulation Outreach Outreach Outreach 3,463,950 - - 3,463,950 District Management & Administration 7,096,293 214 - 7,096,507 Total Expenditures Other Financing Sources/Uses: Net Transfer In/Out from Other Funds Sale of Capital Assets (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Operation & Maintenance | | | | | | | | |
| Outreach 268,285 - - 268,285 District Management 8 Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | of Lands & Works | | 4,089,987 | | 875,181 | | 395,304 | | 5,360,472 |
| District Management & Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Regulation | | 3,463,950 | | _ | | _ | | 3,463,950 |
| & Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Outreach | | 268,285 | | - | | - | | 268,285 |
| & Administration 7,096,293 214 - 7,096,507 Total Expenditures 25,515,707 7,300,748 740,554 33,557,009 Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | District Management | | | | | | | | |
| Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Other Funds 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | | | 7,096,293 | | 214 | | | | 7,096,507 |
| Other Financing Sources/Uses: Net Transfer In/Out from (1,935,266) (64,734) 2,000,000 - Other Funds 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Total Expenditures | | 25,515,707 | | 7,300,748 | | 740,554 | | 33,557,009 |
| Other Funds (1,935,266) (64,734) 2,000,000 - Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Other Financing Sources/Uses: | | | | | | | | |
| Sale of Capital Assets 13,726 14,794 - 28,520 Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Net Transfer In/Out from | | | | | | | | |
| Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Other Funds | | (1,935,266) | | (64,734) | | 2,000,000 | | - |
| Insurance/Loss Recovery 3,157 - - 3,157 Total Other Financing Sources (1,918,383) (49,940) 2,000,000 31,677 Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Sale of Capital Assets | | , | | | | _ | | 28,520 |
| Net Change in Fund Balance 47,327,475 200,237 1,259,446 48,787,158 Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Insurance/Loss Recovery | | 3,157 | | _ | | _ | | 3,157 |
| Fund Balance, beginning of year 103,960,959 20,452,058 1,215,984 125,629,001 | Total Other Financing Sources | | (1,918,383) | | (49,940) | | 2,000,000 | | 31,677 |
| | | | 47,327,475 | | 200,237 | | 1,259,446 | | 48,787,158 |
| Fund Balance, as of January 31, 2019 \$ 151,288,434 \$ 20,652,295 \$ 2,475,430 \$ 174,416,159 | | | | | | | | | |
| | Fund Balance, as of January 31, 2019 | \$ | 151,288,434 | \$ | 20,652,295 | \$ | 2,475,430 | \$ | 174,416,159 |

Treasurer's Report Changes in Cash and Investments For the Month Ending January 31, 2019 UNAUDITED

| Beginning balances, January 1, 2019 | |
|-------------------------------------|----------------|
| General Fund | \$ 146,009,528 |
| Consid Davanus Euroda | 20 400 004 |

Special Revenue Funds 30,100,681 Capital Projects Funds 2,733,995

\$ 178,844,204

Receipts 9,921,249

Disbursements:

* Accounts payable (5,701,929)

* Net payroll and related match (3,289,127)

Total disbursements (8,991,056)

Changes in Investments:

Unrealized gain (loss) on investments 161,847
Realized gain (loss) on investments Amortization of premium/discounts (4,921)

Ending balances, January 31, 2019

General Fund146,547,613Special Revenue Funds30,873,798Capital Projects Funds2,509,912

Total cash and investments, as of January 31, 2019 \$ 179,931,323

Cash and investments classified as:

Yield as of end of month

| Cash in bank- local | 0.80% | \$ 2,247,062 |
|---|-------|----------------|
| ** Securities-PTA | 1.67% | 106,951,804 |
| Money market funds | 1.43% | 91,395 |
| State Board of Administration Pooled Cash | 2.67% | 70,639,862 |
| Petty cash | n/a | 1,200 |
| | • | \$ 179,931,323 |

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At January 31, 2019, the original cost of the investment portfolio including money markets funds was \$108,523,345 and the market value was \$107,043,199 resulting in a life-to-date unrealized loss of (\$1,480,146). For the month ending January 2019, the portfolio had earned interest of \$321,893 with an unrealized gain of \$161,847; and amortization of premiums/discounts of (\$4,921). Investment fees of (\$5,392). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$2,153,268.

^{*} see attached detail of disbursements by type

^{**} reported yield per PTA quarterly Performance Review as December 31, 2018 -Yield to Maturity at Cost