

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending January 31, 2019**  
**UNAUDITED**

**Paper:**

Check numbers 220523 through 220569 \$ 140,695

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 43269 to 43518 5,010,206

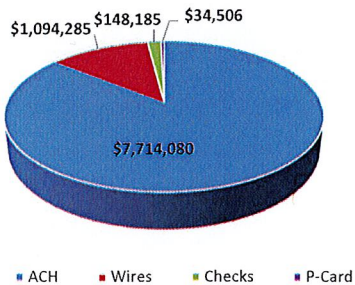
Payroll disbursements, net plus withholding and match  
(Checks \$7,490, Wire \$577,763, ACH \$2,703,874) 3,289,127

P-Card 34,506

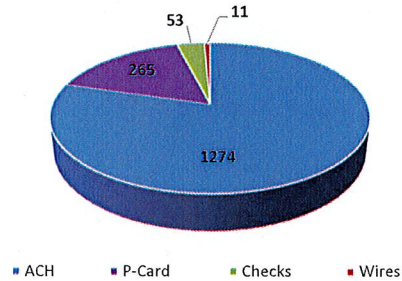
Wire transfer details:

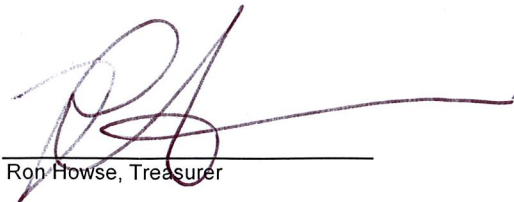
	<u>Description</u>	
ADP	Processing Fees	\$ 4,867
ENGIE	Utility bills	11,172
Dept of Revenue	FRS Retirement - State of Florida	315,959
Empower	Deferred Comp	72,209
ENGIE	Utility bills	25,899
ENGIE	Utility bills	224
Empower	Deferred Comp	72,954
Engie	Utility bills	13,238
		<hr/>
		516,522
		<hr/>
		<u>\$ 8,991,056</u>

**Disbursements by Dollar Amount**  
**January 2019**



**Disbursements by Quantity**  
**January 2019**



  
Ron Howse, Treasurer

3-12-19  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Four Month Period Ending January 31, 2019**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 1/31/2019</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 86,881,630	\$ 71,735,616	\$ (15,146,014)	83%
Intergovernmental Revenues	50,227,175	6,642,332	(43,584,843)	13%
Interest on Invested Funds	1,000,000	843,610	(156,390)	84%
Unrealized Gains	-	1,309,658	1,309,658	N/A
License and Permit Fees	2,100,000	716,347	(1,383,653)	34%
Other	2,939,440	1,064,927	(1,874,513)	36%
Subtotal	143,148,245	82,312,490	(60,835,755)	58%
Sale of Capital Assets/ Insurance Recovery	125,000	28,520	(96,480)	23%
Fund Balance	36,786,612	36,786,612	-	100%

**Total Sources** **\$ 180,059,857** **\$ 119,127,622** **\$ (60,932,235)** **66%**

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 15,930,752</b>	<b>\$ 4,239,204</b>	<b>\$ 2,282,471</b>	<b>9,409,077</b>	<b>27%</b>	<b>41%</b>
Salaries and Benefits	10,970,962	3,634,086	-	7,336,876	33%	33%
Operating Expenses	4,817,049	605,118	2,139,730	2,072,201	13%	57%
Cooperative Funding	142,741	-	142,741	-	0%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>111,832,288</b>	<b>13,128,591</b>	<b>48,507,092</b>	<b>50,196,605</b>	<b>12%</b>	<b>55%</b>
Salaries and Benefits	9,394,931	3,348,110	-	6,046,821	36%	36%
Operating Expenses	4,235,281	420,376	2,819,414	995,491	10%	76%
Construction and Land Acquisition	10,390,698	895,286	956,009	8,539,403	9%	18%
Cooperative Funding	87,811,378	8,464,819	44,731,669	34,614,890	10%	61%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,458,642</b>	<b>5,360,472</b>	<b>7,552,246</b>	<b>9,545,924</b>	<b>24%</b>	<b>57%</b>
Salaries and Benefits	7,147,830	2,382,724	-	4,765,106	33%	33%
Operating Expenses	11,417,319	2,417,524	551,350	8,448,445	21%	26%
Construction and Land Acquisition	3,893,493	560,224	2,000,896	1,332,373	14%	66%
<b>Regulation</b>	<b>11,474,776</b>	<b>3,463,950</b>	<b>60,882</b>	<b>7,949,944</b>	<b>30%</b>	<b>31%</b>
Salaries and Benefits	11,247,484	3,442,343	-	7,805,141	31%	31%
Operating Expenses	227,292	21,607	60,882	144,803	10%	36%
<b>Outreach</b>	<b>1,056,641</b>	<b>268,285</b>	<b>-</b>	<b>788,356</b>	<b>25%</b>	<b>25%</b>
Salaries and Benefits	961,588	239,710	-	721,878	25%	25%
Operating Expenses	95,053	28,575	-	66,478	30%	30%
<b>Management and Administration</b>	<b>17,306,758</b>	<b>7,096,507</b>	<b>1,175,487</b>	<b>9,034,764</b>	<b>41%</b>	<b>48%</b>
Salaries and Benefits	10,271,948	3,513,761	33,633	6,724,554	34%	35%
Operating Expenses	7,034,810	3,582,746	1,141,854	2,310,210	51%	67%
Operating Expenses	77,821,547	23,636,680	6,746,863	47,438,004	30%	39%
Non-Operating Expenses	102,238,310	9,920,329	47,831,315	44,486,666	10%	56%
<b>Total Uses</b>	<b>\$ 180,059,857</b>	<b>\$ 33,557,009</b>	<b>\$ 59,578,178</b>	<b>\$ 86,924,670</b>	<b>19%</b>	<b>52%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget

This unaudited financial statement is prepared as of January 31, 2019

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
January 31, 2019**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash & Investments	\$ 146,547,613	\$ 30,873,798	\$ 2,509,912	\$ 179,931,323
Interest Receivable	464,285	-	-	464,285
Due from Special Revenues Fund	8,370,780	-	-	8,370,780
Inventory	544,864	-	-	544,864
Due from other Govern- mental Agencies	774	8,370,780	-	8,371,554
<b>Total Assets</b>	<b>\$ 155,928,316</b>	<b>\$ 39,244,578</b>	<b>\$ 2,509,912</b>	<b>\$ 197,682,806</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 4,499,669	\$ 3,021,991	\$ 34,482	\$ 7,556,142
Due to General Fund	-	8,370,780	-	8,370,780
Unearned Revenue	-	7,102,369	-	7,102,369
Due to other Govern- mental Agencies	140,213	97,143	-	237,356
<b>Total Liabilities</b>	<b>4,639,882</b>	<b>18,592,283</b>	<b>34,482</b>	<b>23,266,647</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	544,864	-	-	544,864
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,439,746	-	14,439,746
<b>Committed:</b>	81,345,527	6,212,549	877,202	88,435,278
<b>Assigned:</b>	11,964,174	-	1,598,228	13,562,402
<b>Unassigned:</b>	57,433,869	-	-	57,433,869
<b>Total Fund Balance</b>	<b>151,288,434</b>	<b>20,652,295</b>	<b>2,475,430</b>	<b>174,416,159</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 155,928,316</b>	<b>\$ 39,244,578</b>	<b>\$ 2,509,912</b>	<b>\$ 197,682,806</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Balance Sheet -- Governmental Funds**  
**January 31, 2019**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 71,735,616	\$ -	\$ -	\$ 71,735,616
Investment Earnings	726,614	116,996	-	843,610
Unrealized Gains	1,309,658	-	-	1,309,658
Licenses and Permits	716,347	-	-	716,347
Lease and Timber Sales	-	764,111	-	764,111
Fines and Other Assessments	174,167	-	-	174,167
Other	99,163	27,486	-	126,649
<b>State Sources:</b>				
Dept. of Environmental Protection	-	5,533,087	-	5,533,087
Fish & Wildlife Conservation Comm.	-	663,255	-	663,255
Dept. of Transportation	-	328,236	-	328,236
Dept. of Highway Safety & Motor Vehicles	-	51,620	-	51,620
Dept. of Ag & Consumer Services	-	-	-	-
<b>Other Sources:</b>				
City & County	-	38,826	-	38,826
U.S. Environmental Protection Agency	-	27,308	-	27,308
<b>Total Revenues</b>	<b>74,761,565</b>	<b>7,550,925</b>	<b>-</b>	<b>82,312,490</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	4,155,507	83,697	-	4,239,204
Acquisition, Restoration & Public Works	6,441,685	6,341,656	345,250	13,128,591
Operation & Maintenance of Lands & Works	4,089,987	875,181	395,304	5,360,472
Regulation	3,463,950	-	-	3,463,950
Outreach	268,285	-	-	268,285
District Management & Administration	7,096,293	214	-	7,096,507
<b>Total Expenditures</b>	<b>25,515,707</b>	<b>7,300,748</b>	<b>740,554</b>	<b>33,557,009</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(1,935,266)	(64,734)	2,000,000	-
Sale of Capital Assets	13,726	14,794	-	28,520
Insurance/Loss Recovery	3,157	-	-	3,157
<b>Total Other Financing Sources</b>	<b>(1,918,383)</b>	<b>(49,940)</b>	<b>2,000,000</b>	<b>31,677</b>
<b>Net Change in Fund Balance</b>	<b>47,327,475</b>	<b>200,237</b>	<b>1,259,446</b>	<b>48,787,158</b>
<b>Fund Balance, beginning of year</b>	<b>103,960,959</b>	<b>20,452,058</b>	<b>1,215,984</b>	<b>125,629,001</b>
<b>Fund Balance, as of January 31, 2019</b>	<b>\$ 151,288,434</b>	<b>\$ 20,652,295</b>	<b>\$ 2,475,430</b>	<b>\$ 174,416,159</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending January 31, 2019**  
**UNAUDITED**

Beginning balances, January 1, 2019		
General Fund	\$ 146,009,528	
Special Revenue Funds	30,100,681	
Capital Projects Funds	2,733,995	
		\$ 178,844,204
Receipts		9,921,249
Disbursements:		
* Accounts payable	(5,701,929)	
* Net payroll and related match	(3,289,127)	
Total disbursements		(8,991,056)
Changes in Investments:		
Unrealized gain (loss) on investments		161,847
Realized gain (loss) on investments		-
Amortization of premium/discounts		(4,921)
Ending balances, January 31, 2019		
General Fund	146,547,613	
Special Revenue Funds	30,873,798	
Capital Projects Funds	2,509,912	
Total cash and investments, as of January 31, 2019		<u>\$ 179,931,323</u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.80%	\$ 2,247,062
** Securities-PTA	1.67%	106,951,804
Money market funds	1.43%	91,395
State Board of Administration Pooled Cash	2.67%	70,639,862
Petty cash	n/a	1,200
		<u>\$ 179,931,323</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At January 31, 2019, the original cost of the investment portfolio including money markets funds was \$108,523,345 and the market value was \$107,043,199 resulting in a life-to-date unrealized loss of (\$1,480,146). For the month ending January 2019, the portfolio had earned interest of \$321,893 with an unrealized gain of \$161,847; and amortization of premiums/discounts of (\$4,921). Investment fees of (\$5,392). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$2,153,268.

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as December 31, 2018 -Yield to Maturity at Cost