

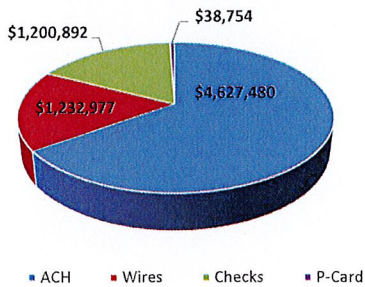
**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending December 31, 2018**  
**UNAUDITED**

Paper:	
Check numbers 220464 through 220522	\$ 1,195,589
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 43031 to 43268	2,790,688
Payroll disbursements, net plus withholding and match (Checks \$5,303, Wire \$578,286, ACH \$1,836,791)	2,420,380
P-Card	38,754
Land	1,949,804

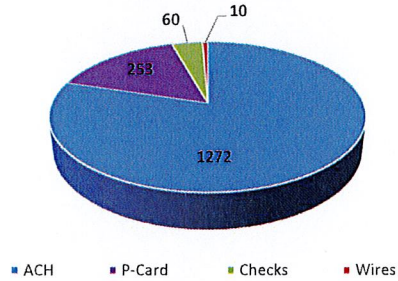
Wire transfer details:

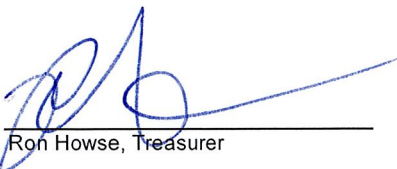
	<u>Description</u>	
ENGIE	Utility bills	\$ 14,727
Empower	Deferred Comp	67,558
Dept of Revenue	FRS Retirement - State of Florida	478,275
ENGIE	Utility bills	21,965
ENGIE	Utility bills	1,875
Empower	Deferred Comp	62,675
Engie	Utility bills	7,616
		<u>654,691</u>
		<u><u>\$ 9,049,906</u></u>

Disbursements by Dollar Amount  
December 2018



Disbursements by Quantity  
December 2018



  
 Ron Howse, Treasurer

2-12-2019  
 Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Three Month Period Ending December 31, 2018**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 12/31/2018</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 86,881,630	\$ 65,655,447	\$ (21,226,183)	76%
Intergovernmental Revenues	50,227,175	4,275,718	(45,951,457)	9%
Interest on Invested Funds	1,000,000	532,029	(467,971)	53%
Realized & Unrealized Gains/Losses	-	1,147,812	1,147,812	N/A
License and Permit Fees	2,100,000	514,103	(1,585,897)	24%
Other	2,939,440	745,332	(2,194,108)	25%
Subtotal	143,148,245	72,870,441	(70,277,804)	51%
Sale of Capital Assets/ Insurance Recovery	125,000	13,858	(111,142)	11%
Fund Balance	36,786,612	36,786,612	-	100%
<b>Total Sources</b>	<b>\$ 180,059,857</b>	<b>\$ 109,670,911</b>	<b>\$ (70,388,946)</b>	<b>61%</b>

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 15,930,752</b>	<b>\$ 3,145,551</b>	<b>\$ 2,405,028</b>	<b>10,380,173</b>	<b>20%</b>	<b>35%</b>
Salaries and Benefits	10,970,962	2,752,788	-	8,218,174	25%	25%
Operating Expenses	4,817,049	392,763	2,262,287	2,161,999	8%	55%
Cooperative Funding	142,741	-	142,741	-	0%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>111,655,876</b>	<b>8,206,917</b>	<b>49,896,041</b>	<b>53,552,918</b>	<b>7%</b>	<b>52%</b>
Salaries and Benefits	9,394,931	2,507,783	-	6,887,148	27%	27%
Operating Expenses	4,235,281	305,913	2,923,839	1,005,529	7%	76%
Construction and Land Acquisition	10,408,129	769,568	1,094,407	8,544,154	7%	18%
Cooperative Funding	87,617,535	4,623,653	45,877,795	37,116,087	5%	58%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,635,054</b>	<b>4,193,855</b>	<b>6,810,826</b>	<b>11,630,373</b>	<b>19%</b>	<b>49%</b>
Salaries and Benefits	7,147,830	1,810,828	-	5,337,002	25%	25%
Operating Expenses	11,415,735	1,936,864	4,910,061	4,568,810	17%	60%
Construction and Land Acquisition	4,071,489	446,163	1,900,765	1,724,561	11%	58%
<b>Regulation</b>	<b>11,474,259</b>	<b>2,584,485</b>	<b>65,498</b>	<b>8,824,276</b>	<b>23%</b>	<b>23%</b>
Salaries and Benefits	11,247,484	2,569,762	-	8,677,722	23%	23%
Operating Expenses	226,775	14,723	65,498	146,554	6%	35%
<b>Outreach</b>	<b>1,056,641</b>	<b>206,589</b>	<b>-</b>	<b>850,052</b>	<b>20%</b>	<b>20%</b>
Salaries and Benefits	961,588	178,946	-	782,642	19%	19%
Operating Expenses	95,053	27,643	-	67,410	29%	29%
<b>Management and Administration</b>	<b>17,307,275</b>	<b>5,747,453</b>	<b>1,203,499</b>	<b>10,356,323</b>	<b>33%</b>	<b>40%</b>
Salaries and Benefits	10,271,948	2,610,971	11,477	7,649,500	25%	26%
Operating Expenses	7,035,327	3,136,482	1,192,022	2,706,823	45%	62%
Operating Expenses	77,819,963	18,245,466	11,365,184	48,209,313	23%	38%
Non-Operating Expenses	102,239,894	5,839,384	49,015,708	47,384,802	6%	54%
<b>Total Uses</b>	<b>\$ 180,059,857</b>	<b>\$ 24,084,850</b>	<b>\$ 60,380,892</b>	<b>\$ 95,594,115</b>	<b>13%</b>	<b>47%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2018

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
December 31, 2018**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Assets</u></b>				
Cash & Investments	\$ 145,991,691	\$ 30,100,681	\$ 2,733,995	\$ 178,826,367
Interest Receivable	423,665	-	-	423,665
Due from Special Revenues Fund	8,035,300	-	-	8,035,300
Inventory	504,405	-	-	504,405
Due from other Govern- mental Agencies	774	8,035,300	-	8,036,074
<b>Total Assets</b>	<b>\$ 154,955,835</b>	<b>\$ 38,135,981</b>	<b>\$ 2,733,995</b>	<b>\$ 195,825,811</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,698,694	\$ 2,782,145	\$ 99,622	\$ 6,580,461
Due to General Fund	-	8,035,300	-	8,035,300
Unearned Revenue	-	6,723,957	-	6,723,957
Due to other Govern- mental Agencies	-	54,486	-	54,486
<b>Total Liabilities</b>	<b>3,698,694</b>	<b>17,595,888</b>	<b>99,622</b>	<b>21,394,204</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	504,405	-	-	504,405
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,423,667	-	14,423,667
<b>Committed:</b>	81,345,527	6,116,426	877,202	88,339,155
<b>Assigned:</b>	11,973,340	-	1,757,171	13,730,511
<b>Unassigned:</b>	57,433,869	-	-	57,433,869
<b>Total Fund Balance</b>	<b>151,257,141</b>	<b>20,540,093</b>	<b>2,634,373</b>	<b>174,431,607</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 154,955,835</b>	<b>\$ 38,135,981</b>	<b>\$ 2,733,995</b>	<b>\$ 195,825,811</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Three Month Period Ending December 31, 2018**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 65,655,447	\$ -	\$ -	\$ 65,655,447
Investment Earnings	446,520	85,509	-	532,029
Unrealized Gains	1,147,812	-	-	1,147,812
Licenses and Permits	514,103	-	-	514,103
City & County Sources	-	13,826	-	13,826
Lease and Timber Sales	-	558,399	-	558,399
Fines and Other Assessments	157,500	-	-	157,500
Other	19,723	9,710	-	29,433
<b>State Sources:</b>				
Dept. of Environmental Protection	-	3,572,923	-	3,572,923
Fish & Wildlife Conservation Comm.	-	344,109	-	344,109
Dept. of Transportation	-	291,348	-	291,348
Dept. of Highway Safety & Motor Vehicles	-	29,673	-	29,673
<b>Federal Sources:</b>				
U.S. Environmental Protection Agency	-	23,839	-	23,839
<b>Total Revenues</b>	<b>67,941,105</b>	<b>4,929,336</b>	<b>-</b>	<b>72,870,441</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	3,093,573	51,977	-	3,145,550
Acquisition, Restoration & Public Works	3,800,364	4,117,109	289,445	8,206,918
Operation & Maintenance of Lands & Works	3,269,133	632,556	292,166	4,193,855
Regulation	2,584,485	-	-	2,584,485
Outreach	206,589	-	-	206,589
District Management & Administration	5,746,677	776	-	5,747,453
<b>Total Expenditures</b>	<b>18,700,821</b>	<b>4,802,418</b>	<b>581,611</b>	<b>24,084,850</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(1,954,682)	(45,318)	2,000,000	-
Sale of Capital Assets	7,423	6,435	-	13,858
Insurance/Loss Recovery	3,157	-	-	3,157
<b>Total Other Financing Sources</b>	<b>(1,944,102)</b>	<b>(38,883)</b>	<b>2,000,000</b>	<b>17,015</b>
<b>Net Change in Fund Balance</b>	<b>47,296,182</b>	<b>88,035</b>	<b>1,418,389</b>	<b>48,802,606</b>
<b>Fund Balance, beginning of year</b>	<b>103,960,959</b>	<b>20,452,058</b>	<b>1,215,984</b>	<b>125,629,001</b>
<b>Fund Balance, as of December 31, 2018</b>	<b>\$ 151,257,141</b>	<b>\$ 20,540,093</b>	<b>\$ 2,634,373</b>	<b>\$ 174,431,607</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending December 31, 2018**  
**UNAUDITED**

Beginning balances, December 1, 2018		
General Fund	\$ 98,308,474	
Special Revenue Funds	29,511,227	
Capital Projects Funds	3,006,404	
		\$ 130,826,105
Receipts		56,271,131
Disbursements:		
* Accounts payable	(4,679,722)	
* Net payroll and related match	(2,420,380)	
Land closing/escrow wire transfers	(1,949,804)	
Total disbursements		(9,049,906)
Changes in Investments:		
Unrealized gain (loss) on investments		783,738
Realized gain (loss) on investments		-
Amortization of premium/discounts		(4,701)
Ending balances, December 31, 2018		
General Fund	145,991,691	
Special Revenue Funds	30,100,681	
Capital Projects Funds	2,733,995	
Total cash and investments, as of December 31, 2018		<u><u>\$ 178,826,367</u></u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.80%	\$ 4,583,762
** Securities-PTA	1.69%	106,826,751
Money market funds	1.22%	173,173
State Board of Administration Pooled Cash	2.56%	67,241,481
Petty cash	n/a	1,200
		<u><u>\$ 178,826,367</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At November 30, 2018, the original cost of the investment portfolio including money markets funds was \$108,641,917 and the market value was \$106,999,924 resulting in a life-to-date unrealized loss of (\$1,641,993). For the month ending December 2018, the portfolio had earned interest of \$275,571 with an unrealized gain of \$783,738; and amortization of premiums/discounts of (\$4,701). Investment fees of (\$5,338). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$1,679,841.

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as September 30, 2018 -Yield to Maturity at Cost