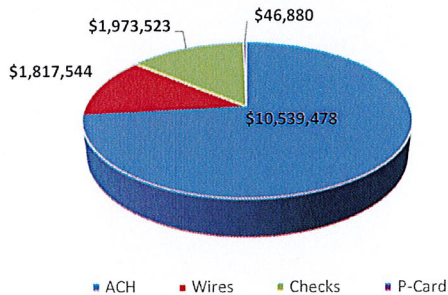


**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending November 30, 2018**  
**UNAUDITED**

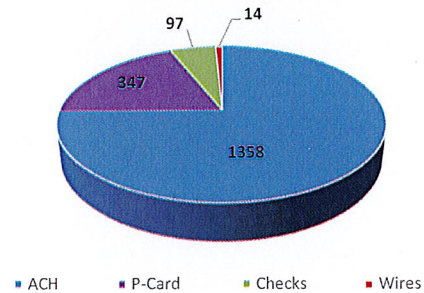
Paper:	Check numbers 220372 through 220463	\$ 1,968,538
Electronic:	Electronic funds transfers (ACH) to vendors transaction numbers 42711 to 43030	8,658,240
	Payroll disbursements, net plus withholding and match (Checks \$4,985, Wire \$909,921, ACH \$1,881,237)	2,796,143
	P-Card	46,880


<u>Wire transfer details:</u>	<u>Description</u>	
Empower	Deferred Comp	\$ 72,394
ENGIE	Utility bills	21,086
Dept of Revenue	FRS Retirement - State of Florida	317,154
US Army Corps of Engineers	Rose Bay Project	318,548
ENGIE	Utility bills	986
Empower	Deferred Comp	68,813
ENGIE	Utility bills	24,735
ENGIE	Utility bills	4,049
ADP	Processing Fees	10,797
Empower	Deferred Comp	68,813
Engie	Utility bills	248
		907,623
		\$ 14,377,424

Disbursements by Dollar Amount  
November 2018



Disbursements by Quantity  
November 2018



  
 Ron Howse, Treasurer

1/15/2019  
 Date

**St. Johns River Water Management District  
Schedule of Sources and Uses of Funds - Budget and Actual  
For the Two Month Period Ending November 30, 2018  
(Unaudited)**

		Actuals	Variance	
	Current	Through	(under)/Over	Actuals As A
Sources	Budget	11/30/2018	Budget	% of Budget
Ad Valorem Property Taxes	\$ 86,881,630	\$ 13,595,165	\$ (73,286,465)	16%
Intergovernmental Revenues	50,227,175	769,256	(49,457,919)	2%
Interest on Invested Funds	1,000,000	380,358	(619,642)	38%
Realized & Unrealized Gains/Losses	-	250,213	250,213	N/A
License and Permit Fees	2,100,000	357,337	(1,742,663)	17%
Other	2,939,440	582,693	(2,356,747)	20%
Subtotal	143,148,245	15,935,022	(127,213,223)	11%
Sale of Capital Assets/ Insurance Recovery	125,000	1,261	(123,739)	1%
Fund Balance	36,786,612	36,786,612	-	100%

<b>Total Sources</b>	<b>\$ 180,059,857</b>	<b>\$ 52,722,895</b>	<b>\$ (127,336,962)</b>	<b>29%</b>
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Uses	Budget	Expenditures	Encumbrances <sup>1</sup>	Available Budget	%Expended	%Obligated <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 15,930,782</b>	<b>\$ 2,040,639</b>	<b>\$ 2,254,202</b>	<b>11,635,941</b>	<b>13%</b>	<b>27%</b>
Salaries and Benefits	10,970,962	1,752,633	-	9,218,329	16%	16%
Operating Expenses	4,817,079	288,006	2,111,461	2,417,612	6%	50%
Cooperative Funding	142,741	-	142,741	-	0%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>111,683,146</b>	<b>3,384,237</b>	<b>52,146,597</b>	<b>56,152,312</b>	<b>3%</b>	<b>50%</b>
Salaries and Benefits	9,394,931	1,549,328	-	7,845,603	16%	16%
Operating Expenses	4,235,251	199,260	3,028,926	1,007,065	5%	76%
Construction and Land Acquisition	10,387,070	478,948	1,258,384	8,649,738	5%	17%
Cooperative Funding	87,665,894	1,156,701	47,859,287	38,649,906	1%	56%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,607,754</b>	<b>2,926,094</b>	<b>7,108,585</b>	<b>12,573,075</b>	<b>13%</b>	<b>44%</b>
Salaries and Benefits	7,147,830	1,135,636	-	6,012,194	16%	16%
Operating Expenses	11,377,735	1,418,318	5,152,543	4,806,874	12%	58%
Construction and Land Acquisition	4,082,189	372,140	1,956,042	1,754,007	9%	57%
<b>Regulation</b>	<b>11,474,259</b>	<b>1,601,197</b>	<b>66,107</b>	<b>9,806,955</b>	<b>14%</b>	<b>15%</b>
Salaries and Benefits	11,247,484	1,590,113	-	9,657,371	14%	14%
Operating Expenses	226,775	11,084	66,107	149,584	5%	34%
<b>Outreach</b>	<b>1,056,641</b>	<b>135,680</b>	<b>-</b>	<b>920,961</b>	<b>13%</b>	<b>13%</b>
Salaries and Benefits	961,588	108,107	-	853,481	11%	11%
Operating Expenses	95,053	27,573	-	67,480	29%	29%
<b>Management and Administration</b>	<b>17,307,275</b>	<b>3,446,961</b>	<b>1,226,505</b>	<b>12,633,809</b>	<b>20%</b>	<b>27%</b>
Salaries and Benefits	10,271,948	1,641,766	10,000	8,620,182	16%	16%
Operating Expenses	7,035,327	1,805,195	1,216,505	4,013,627	26%	43%
Operating Expenses	77,781,963	11,527,019	11,585,542	54,669,402	15%	30%
Non-Operating Expenses	102,277,894	2,007,789	51,216,454	49,053,651	2%	52%
<b>Total Uses</b>	<b>\$ 180,059,857</b>	<b>\$ 13,534,808</b>	<b>\$ 62,801,996</b>	<b>\$ 103,723,053</b>	<b>8%</b>	<b>42%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2018

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
November 30, 2018**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Assets</u></b>				
Cash & Investments	\$ 98,311,078	\$ 29,508,623	\$ 3,006,404	\$ 130,826,105
Interest Receivable	383,154	-	-	383,154
Due from Special Revenues Fund	9,135,240	-	-	9,135,240
Inventory	545,928	-	-	545,928
Due from other Govern- mental Agencies	774	9,135,240	-	9,136,014
<b>Total Assets</b>	<b>\$ 108,376,174</b>	<b>\$ 38,643,863</b>	<b>\$ 3,006,404</b>	<b>\$ 150,026,441</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,747,978	\$ 2,058,875	\$ 144,095	\$ 5,950,948
Due to General Fund	-	9,135,240	-	9,135,240
Unearned Revenue	-	6,758,855	-	6,758,855
Due to other Govern- mental Agencies	-	161,840	-	161,840
<b>Total Liabilities</b>	<b>3,747,978</b>	<b>18,114,810</b>	<b>144,095</b>	<b>22,006,883</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	545,928	-	-	545,928
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,412,402	-	14,412,402
<b>Committed:</b>	81,345,527	6,116,651	877,202	88,339,380
<b>Assigned:</b>	11,973,340	-	1,985,107	13,958,447
<b>Unassigned:</b>	10,763,401	-	-	10,763,401
<b>Total Fund Balance</b>	<b>104,628,196</b>	<b>20,529,053</b>	<b>2,862,309</b>	<b>128,019,558</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 108,376,174</b>	<b>\$ 38,643,863</b>	<b>\$ 3,006,404</b>	<b>\$ 150,026,441</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Two Month Period Ending November 30, 2018**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 13,595,165	\$ -	\$ -	\$ 13,595,165
Investment Earnings	324,982	55,376	-	380,358
Realized & Unrealized Gains/Losses	250,213	-	-	250,213
Licenses and Permits	357,337	-	-	357,337
Lease and Timber Sales	-	422,481	-	422,481
Fines and Other Assessments	140,833	-	-	140,833
Other	14,847	4,532	-	19,379
<b>State Sources:</b>				
Dept. of Environmental Protection	-	446,939	-	446,939
Fish & Wildlife Conservation Comm.	-	32,292	-	32,292
Dept. of Transportation	-	265,535	-	265,535
Dept. of Highway Safety & Motor Vehicles	-	13,101	-	13,101
<b>Federal Sources:</b>				
U.S. Environmental Protection Agency	-	11,389	-	11,389
<b>Total Revenues</b>	<b>14,683,377</b>	<b>1,251,645</b>	<b>-</b>	<b>15,935,022</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	2,007,348	33,291	-	2,040,639
Acquisition, Restoration & Public Works	2,612,153	642,604	129,480	3,384,237
Operation & Maintenance of Lands & Works	2,242,973	458,927	224,194	2,926,094
Regulation	1,601,197	-	-	1,601,197
Outreach	135,680	-	-	135,680
District Management & Administration	3,446,895	66	-	3,446,961
<b>Total Expenditures</b>	<b>12,046,246</b>	<b>1,134,888</b>	<b>353,674</b>	<b>13,534,808</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(1,974,313)	(25,687)	2,000,000	-
Insurance/Loss Recovery	3,157	-	-	3,157
<b>Total Other Financing Sources</b>	<b>(1,969,895)</b>	<b>(25,687)</b>	<b>2,000,000</b>	<b>4,418</b>
<b>Net Change in Fund Balance</b>	<b>667,236</b>	<b>91,070</b>	<b>1,646,326</b>	<b>2,404,632</b>
<b>Fund Balance, beginning of year</b>	<b>103,960,960</b>	<b>20,437,983</b>	<b>1,215,983</b>	<b>125,614,926</b>
<b>Fund Balance, as of November 30, 2018</b>	<b>\$ 104,628,196</b>	<b>\$ 20,529,053</b>	<b>\$ 2,862,309</b>	<b>\$ 128,019,558</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending November 30, 2018**  
**UNAUDITED**

Beginning balances, November 1, 2018

General Fund	\$ 97,948,427
Special Revenue Funds	28,902,642
Capital Projects Funds	1,545,515
	\$ 128,396,584

Receipts 16,530,846

Disbursements:

* Accounts payable	(11,581,281)
* Net payroll and related match	(2,796,143)
Total disbursements	(14,377,424)

Changes in Investments:

Unrealized gain (loss) on investments	279,980
Realized gain (loss) on investments	473
Amortization of premium/discounts	(4,354)

Ending balances, November 30, 2018

General Fund	98,311,078
Special Revenue Funds	29,508,623
Capital Projects Funds	3,006,404

Total cash and investments, as of November 30, 2018 \$ 130,826,105

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.80%	\$ 596,672
** Securities-PTA	1.69%	106,069,529
Money market funds	1.22%	33,921
State Board of Administration Pooled Cash	2.44%	24,124,783
Petty cash	n/a	1,200
		<u><u>\$ 130,826,105</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At November 30, 2018, the original cost of the investment portfolio including money markets funds was \$108,529,182 and the market value was \$106,103,451 resulting in a life-to-date unrealized loss of (\$2,425,731). For the month ending November 2018, the portfolio had earned interest of \$186,106 with an unrealized gain of \$279,980; realized gain of \$473; and amortization of premiums/discounts of (\$4,354). Investment fees of (\$5,733). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$630,571.

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as September 30, 2018 -Yield to Maturity at Cost