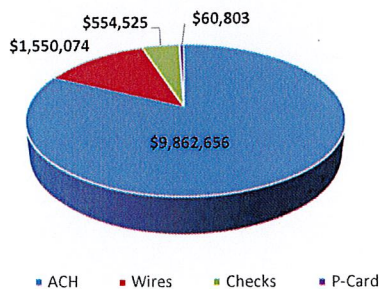


**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending October 31, 2018**  
**UNAUDITED**

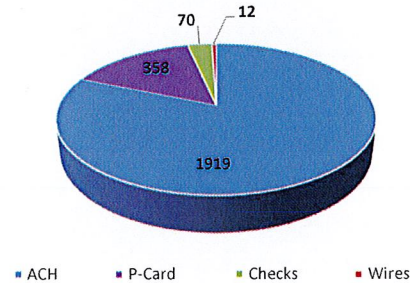
Paper:		
Check numbers 220309 through 220371		\$ 548,116
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 42349 to 42710		6,604,801
Payroll disbursements, net plus withholding and match (Checks \$6,409, Wire \$776,665, ACH \$3,257,854)		4,040,928
P-Card		60,803
Land		200,000

<u>Wire transfer details:</u>	<u>Description</u>	
Great West	Deferred Comp	\$ 127,669
ENGIE	Utility bills	18,271
Dept of Revenue	FRS Retirement - State of Florida	314,465
ENGIE	Utility bills	25,606
Great West	Deferred Comp	70,991
ENGIE	Utility bills	1,916
ENGIE	Utility bills	3,695
ADP	Processing Fees	10,797
		573,410
		<u>\$ 12,028,058</u>

Disbursements by Dollar Amount  
October 2018



Disbursements by Quantity  
October 2018



  
 Ron Howse, Treasurer

12-11-18  
 Date

**St. Johns River Water Management District  
Schedule of Sources and Uses of Funds - Budget and Actual  
For the One Month Period Ending October 31, 2018  
(Unaudited)**

		Actuals	Variance	
	Current	Through	(under)/Over	Actuals As A
Sources	Budget	10/31/2018	Budget	% of Budget
Ad Valorem Property Taxes	\$ 86,881,630	\$ 132,739	\$ (86,748,891)	0%
Intergovernmental Revenues	48,228,582	283,865	(47,944,717)	1%
Interest on Invested Funds	1,000,000	129,268	(870,732)	13%
Realized & Unrealized Gains/Losses	-	44,831	44,831	N/A
License and Permit Fees	2,100,000	149,678	(1,950,322)	7%
Other	2,939,440	318,985	(2,620,455)	11%
Subtotal	141,149,652	1,059,366	(140,090,286)	1%
Sale of Capital Assets/ Insurance Recovery	125,000	471	(124,529)	0%
Fund Balance	36,786,612	36,786,612	-	100%

<b>Total Sources</b>	<b>\$ 178,061,264</b>	<b>\$ 37,846,449</b>	<b>\$ (140,214,815)</b>	<b>21%</b>
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Uses	Budget	Expenditures	Encumbrances <sup>1</sup>	Available Budget	%Expended	%Obligated <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 15,930,782</b>	<b>\$ 997,877</b>	<b>\$ 2,322,385</b>	<b>\$ 12,610,520</b>	<b>6%</b>	<b>21%</b>
Salaries and Benefits	10,970,962	947,096	-	10,023,866	9%	9%
Operating Expenses	4,817,079	50,781	2,179,643	2,586,655	1%	46%
Cooperative Funding	142,741	-	142,741	-	0%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>109,622,502</b>	<b>1,631,132</b>	<b>51,689,808</b>	<b>56,301,562</b>	<b>1%</b>	<b>49%</b>
Salaries and Benefits	9,394,931	833,990	-	8,560,941	9%	9%
Operating Expenses	4,235,251	41,528	3,178,059	1,015,664	1%	76%
Construction and Land Acquisition	10,325,020	244,875	1,449,783	8,630,362	2%	16%
Cooperative Funding	85,667,300	510,739	47,061,966	38,094,595	1%	56%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,669,805</b>	<b>1,170,336</b>	<b>7,933,204</b>	<b>13,566,265</b>	<b>5%</b>	<b>40%</b>
Salaries and Benefits	7,147,830	631,833	-	6,515,997	9%	9%
Operating Expenses	11,375,736	538,503	5,685,768	5,151,465	5%	55%
Construction and Land Acquisition	4,146,239		2,247,436	1,898,803	0%	54%
<b>Regulation</b>	<b>11,474,259</b>	<b>853,816</b>	<b>68,643</b>	<b>10,551,800</b>	<b>7%</b>	<b>8%</b>
Salaries and Benefits	11,247,484	852,799	-	10,394,685	8%	8%
Operating Expenses	226,775	1,017	68,643	157,115	0%	31%
<b>Outreach</b>	<b>1,056,641</b>	<b>84,292</b>	<b>3,919</b>	<b>968,430</b>	<b>8%</b>	<b>8%</b>
Salaries and Benefits	961,588	61,413	-	900,175	6%	6%
Operating Expenses	95,053	22,879	3,919	68,255	24%	28%
<b>Management and Administration</b>	<b>17,307,275</b>	<b>2,035,283</b>	<b>1,413,354</b>	<b>13,858,638</b>	<b>12%</b>	<b>20%</b>
Salaries and Benefits	10,271,948	883,811	10,000	9,378,137	9%	9%
Operating Expenses	7,035,327	1,151,472	1,403,354	4,480,501	16%	36%
Operating Expenses	77,779,964	6,017,122	12,529,386	59,233,456	8%	24%
Non-Operating Expenses	100,281,300	755,614	50,901,926	48,623,760	1%	52%
<b>Total Uses</b>	<b>\$ 178,061,264</b>	<b>\$ 6,772,736</b>	<b>\$ 63,431,313</b>	<b>\$ 107,857,215</b>	<b>4%</b>	<b>39%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2018

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
October 31, 2018**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Assets</u></b>				
Cash & Investments	\$ 97,349,093	\$ 28,902,642	\$ 2,144,849	\$ 128,396,584
Interest Receivable	525,773	-	-	525,773
Due from Special Revenues Fund	8,901,726	-	-	8,901,726
Inventory	432,815	-	-	432,815
Due from other Govern- mental Agencies	1,548	8,901,726	-	8,903,274
<b>Total Assets</b>	<b>\$ 107,210,955</b>	<b>\$ 37,804,368</b>	<b>\$ 2,144,849</b>	<b>\$ 147,160,172</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 9,733,046	\$ 3,514,876	\$ 329,532	\$ 13,577,454
Due to General Fund	-	8,901,726	-	8,901,726
Unearned Revenue	-	4,628,074	-	4,628,074
Due to other Govern- mental Agencies	-	162,363	-	162,363
<b>Total Liabilities</b>	<b>9,733,046</b>	<b>17,207,039</b>	<b>329,532</b>	<b>27,269,617</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	432,815	-	-	432,815
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,384,766	-	14,384,766
<b>Committed:</b>	80,124,329	6,212,563	1,815,317	88,152,209
<b>Assigned:</b>	16,920,765	-	-	16,920,765
<b>Unassigned:</b>	-	-	-	-
<b>Total Fund Balance</b>	<b>97,477,909</b>	<b>20,597,329</b>	<b>1,815,317</b>	<b>119,890,555</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 107,210,955</b>	<b>\$ 37,804,368</b>	<b>\$ 2,144,849</b>	<b>\$ 147,160,172</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the One Month Period Ending October 31, 2018**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Actual Year to Date</b>
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 132,739	\$ -	\$ -	\$ 132,739
Investment Earnings	101,529	27,739	-	129,268
Realized & Unrealized Gains/Losses	44,831	-	-	44,831
Local Mitigation	-	-	-	-
Licenses and Permits	149,678	-	-	149,678
City & County Sources	-	-	-	-
Lease and Timber Sales	-	194,826	-	194,826
Fines and Other Assessments	115,667	-	-	115,667
Other	8,492	-	-	8,492
<b>State Sources:</b>				
State Sources	-	-	-	-
Dept. of Environmental Protection	-	32,424	-	32,424
Fish & Wildlife Conservation Comm.	-	15,889	-	15,889
Dept. of Transportation	-	221,207	-	221,207
Dept. of Highway Safety & Motor Vehicles	-	7,435	-	7,435
<b>Federal Sources:</b>				
U.S. Environmental Protection Agency	-	6,910	-	6,910
<b>Total Revenues</b>	<b>552,936</b>	<b>506,430</b>	<b>-</b>	<b>1,059,366</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	981,063	16,814	-	997,877
Acquisition, Restoration & Public Works	1,359,236	271,896	-	1,631,132
Operation & Maintenance of Lands & Works	1,116,909	53,427	-	1,170,336
Regulation	853,816	-	-	853,816
Outreach	84,292	-	-	84,292
District Management & Administration	2,035,261	22	-	2,035,283
<b>Total Expenditures</b>	<b>6,430,577</b>	<b>342,159</b>	<b>-</b>	<b>6,772,736</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	4,925	(4,925)	-	-
Insurance/Loss Recovery	-	-	-	-
<b>Total Other Financing Sources</b>	<b>5,396</b>	<b>(4,925)</b>	<b>-</b>	<b>471</b>
<b>Net Change in Fund Balance</b>	<b>(5,872,245)</b>	<b>159,346</b>	<b>-</b>	<b>(5,712,899)</b>
<b>Fund Balance, beginning of year</b>	<b>103,350,154</b>	<b>20,437,983</b>	<b>1,815,317</b>	<b>125,603,454</b>
<b>Fund Balance, as of October 31, 2018</b>	<b>\$ 97,477,909</b>	<b>\$ 20,597,329</b>	<b>\$ 1,815,317</b>	<b>\$ 119,890,555</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending October 31, 2018**  
**UNAUDITED**

Beginning balances, October 1, 2018			
General Fund	104,130,427		
Special Revenue Funds	31,586,545		
Capital Projects Funds	2,706,573		
		\$	138,423,545
Receipts			1,961,009
Disbursements:			
* Accounts payable	(7,787,130)		
* Net payroll and related match	(4,040,928)		
Land closing/escrow wire transfers	(200,000)		
Total disbursements			(12,028,058)
Changes in Investments:			
Unrealized gain (loss) on investments			159,165
Realized gain (loss) on investments			(114,334)
Amortization of premium/discounts			(4,743)
Ending balances, October 31, 2018			
General Fund	97,349,093		
Special Revenue Funds	28,902,642		
Capital Projects Funds	2,144,849		
Total cash and investments, as of October 31, 2018		\$	<u>128,396,584</u>
Cash and investments classified as:			
	Yield as of		
	end of month		
Cash in bank- local	0.60%	\$	383,853
** Securities-PTA	1.69%		105,807,215
Money market funds	1.22%		109,105
State Board of Administration Pooled Cash	2.37%		22,095,211
Petty cash	n/a		1,200
		\$	<u>128,396,584</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At October 31, 2018 the original cost of the investment portfolio including money markets funds was \$108,622,031 and the market value was \$105,916,320 resulting in a life-to-date unrealized loss of (\$2,705,711). For the month ending October 2018, the portfolio had earned interest of \$140,150 with an unrealized gain of \$159,165; realized loss of (\$114,334); and amortization of premiums/discounts of (\$4,743). Investment fees of (\$6,139). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$174,099.

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as September 30, 2018 -Yield to Maturity at Cost