

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending June 30, 2018
UNAUDITED

Paper:

Check numbers 220035 through 220108 \$ 2,696,443

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 40911 to 41281 6,616,450

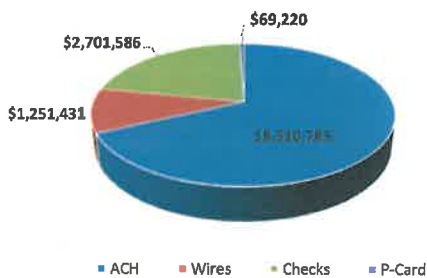
Payroll disbursements, net plus withholding and match
(Checks \$5,142, Wire \$619,273, ACH \$1,894,333) 2,518,748

P-Card 69,220

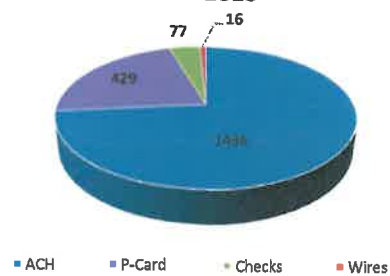
Wire transfer details:

	Description	
ENGIE	Utility Bills	10,789.00
ADP	Processing Fees	4,640.00
Great West	Deferred Comp	82,015.00
Dept of Revenue	FRS Retirement - State of Florida	308,340.00
ENGIE	Utility Bills	20,961.00
ADP	Processing Fees	4,682.00
ENGIE	Utility Bills	23,055.00
Great West	Deferred Comp	82,015.00
ENGIE	Utility Bills	2,036.00
ADP	Processing Fees-Adjustment	-240.00
ADP	Processing Fees	5,146.00
Great West	Deferred Comp	80,625.00
ENGIE	Utility Bills	8,094.00
		<u>632,158</u>
		<u><u>\$ 12,533,019</u></u>

Disbursements by Dollar Amount
June 2018



Disbursements by Quantity
June 2018




Ron Howse, Treasurer

8/14/18
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Nine Month Period Ending June 30, 2018
(Unaudited)

Sources	Current Budget	Actuals Through 6/30/2018	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 85,347,445	\$ 85,054,912	\$ (292,533)	100%
Intergovernmental Revenues	53,066,612	14,863,346	(38,203,266)	28%
Interest on Invested Funds	1,000,000	1,874,274	874,274	187%
Unrealized Loss	-	(2,108,929)	(2,108,929)	N/A
License and Permit Fees	2,100,000	1,464,009	(635,991)	70%
Other	4,096,304	3,004,123	(1,092,181)	73%
Subtotal	145,610,361	104,151,735	(41,458,626)	72%
Sale of Capital Assets/ Insurance Recovery	320,555	304,967	(15,588)	95%
Fund Balance	52,868,228	52,868,228	-	100%

Total Sources **\$ 198,799,144 \$ 157,324,930 \$ (41,474,214) 79%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 17,144,842	\$ 10,403,352	\$ 1,652,478	\$ 5,089,012	61%	70%
Salaries and Benefits	10,922,390	7,253,571	-	3,668,819	66%	66%
Operating Expenses	5,058,033	1,801,054	1,498,215	1,758,764	36%	65%
Construction and Land Acquisition	813,577	264,841	32,522	516,214	33%	37%
Cooperative Funding	280,000	15,000	265,000	-	5%	100%
Acquisition, Restoration and Public Works	123,856,760	37,021,287	57,649,479	29,185,994	30%	76%
Salaries and Benefits	9,801,408	6,107,680	-	3,693,728	62%	62%
Operating Expenses	2,534,135	244,847	2,147,496	141,792	10%	94%
Construction and Land Acquisition	9,631,315	2,006,659	2,693,861	4,930,795	21%	49%
Cooperative Funding	101,949,139	24,743,699	56,054,465	21,150,975	24%	79%
Operation and Maintenance of Lands and Works	25,636,350	14,276,290	6,250,586	5,109,474	56%	80%
Salaries and Benefits	7,310,607	4,706,846	-	2,603,761	64%	64%
Operating Expenses	14,234,798	5,732,340	4,914,850	4,914,850	40%	75%
Construction and Land Acquisition	4,003,400	1,806,886	1,441,424	755,090	45%	81%
Cooperative Funding	30,318	-	-	30,318	0%	0%
Regulation	11,635,435	7,902,296	95,404	3,637,735	68%	69%
Salaries and Benefits	11,289,508	7,083,867	-	4,205,641	63%	63%
Operating Expenses	182,029	67,647	64,332	50,050	37%	73%
Construction and Land Acquisition	34,000	4,500	26,500	3,000	13%	91%
Outreach	1,072,907	704,080	3,090	365,737	66%	66%
Salaries and Benefits	939,414	584,696	-	354,718	62%	62%
Operating Expenses	103,386	43,687	11,682	48,017	42%	54%
Cooperative Funding	30,000	-	-	30,000	0%	0%
Management and Administration	19,452,850	14,089,133	634,439	4,729,278	72%	76%
Salaries and Benefits	10,279,359	6,507,785	16,418	3,755,156	63%	63%
Operating Expenses	9,372,327	6,312,174	766,311	2,293,842	67%	76%
Operating Expenses	82,027,394	46,446,194	9,419,304	27,489,138	57%	68%
Non-Operating Expenses	116,771,749	28,841,585	60,513,772	27,416,392	25%	77%
Total Uses	\$ 198,799,144	\$ 84,396,438	\$ 66,285,476	\$ 48,117,230	42%	76%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2018

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
June 30, 2018**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 132,168,059	\$ 31,130,726	\$ 1,665,086	\$ 164,963,871
Interest Receivable	527,629	-	-	527,629
Due from Special Revenues Fund	5,906,112	-	-	5,906,112
Inventory	662,286	-	-	662,286
Due from other Govern- mental Agencies	766	5,906,112	-	5,906,878
Total Assets	\$ 139,264,852	\$ 37,036,838	\$ 1,665,086	\$ 177,966,776
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,166,961	\$ 1,045,523	\$ 191,502	\$ 4,403,986
Due to General Fund	-	5,906,112	-	5,906,112
Unearned Revenue	-	7,196,813	-	7,196,813
Due to other Govern- mental Agencies	-	112,478	-	112,478
Total Liabilities	3,166,961	14,260,926	191,502	17,619,389
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	662,286	-	-	662,286
Spendable:				
Restricted:	84,856	15,107,887	-	15,192,743
Committed:	99,368,966	7,668,025	1,095,396	108,132,387
Assigned:	35,981,783	-	378,188	36,359,971
Unassigned:	-	-	-	-
Total Fund Balance	136,097,891	22,775,912	1,473,584	160,347,387
Total Liabilities and Fund Balances	\$ 139,264,852	\$ 37,036,838	\$ 1,665,086	\$ 177,966,776

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Nine Month Period Ending June 30, 2018

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 85,054,912	\$ -	\$ -	\$ 85,054,912
Investment Earnings	1,701,904	172,370	-	1,874,274
Unrealized Loss	(2,108,929)	-	-	(2,108,929)
Local Mitigation	-	13,159	-	13,159
Licenses and Permits	1,464,009	-	-	1,464,009
City & County Sources	-	200,523	-	200,523
Lease and Timber Sales	-	1,216,607	-	1,216,607
Fines and Other Assessments	279,859	-	-	279,859
Other	316,988	1,177,510	-	1,494,498
State Sources:				
Dept. of Environmental Protection	-	12,126,979	-	12,126,979
Fish & Wildlife Conservation Comm.	-	2,045,580	-	2,045,580
Dept. of Transportation	-	234,297	-	234,297
Dept. of Highway Safety & Motor Vehicles	-	96,790	-	96,790
Federal Sources:				
U.S. Department of Agriculture	-	76,500	-	76,500
U.S. Environmental Protection Agency	-	71,737	-	71,737
U.S. Department of Commerce	-	10,940	-	10,940
Total Revenues	86,708,743	17,442,992	-	104,151,735
Expenditures				
Water Resources Planning & Monitoring	9,993,079	410,273	-	10,403,352
Acquisition, Restoration & Public Works	21,885,106	14,707,481	428,700	37,021,287
Operation & Maintenance of Lands & Works	10,159,794	2,923,384	1,193,112	14,276,290
Regulation	7,902,296	-	-	7,902,296
Outreach	704,080	-	-	704,080
District Management & Administration	13,928,569	160,564	-	14,089,133
Total Expenditures	64,572,924	18,201,702	1,621,812	84,396,438
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,812,509)	(187,491)	2,000,000	-
Insurance/Loss Recovery	221,035	-	-	221,035
Total Other Financing Sources	(1,507,542)	(187,491)	2,000,000	304,967
Net Change in Fund Balance	20,628,277	(946,201)	378,188	20,060,264
Fund Balance, beginning of year	115,469,614	23,722,113	1,095,396	140,287,123
Fund Balance, as of June 30, 2018	\$ 136,097,891	\$ 22,775,912	\$ 1,473,584	\$ 160,347,387

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending June 30, 2018
UNAUDITED

Beginning balances, June 1, 2018		
General Fund	137,917,481	
Special Revenue Funds	33,068,907	
Capital Projects Funds	2,005,897	
		\$ 172,992,285
Receipts		4,697,411
Disbursements:		
* Accounts payable	(10,014,271)	
* Net payroll and related match	(2,518,748)	
Total disbursements		(12,533,019)
Changes in Investments:		
Unrealized gain (loss) on investments		(186,119)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(6,687)
Ending balances, June 30, 2018		
General Fund	132,168,059	
Special Revenue Funds	31,130,726	
Capital Projects Funds	1,665,086	
Total cash and investments, as of June 30, 2018		<u>\$ 164,963,871</u>
Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	<u>0.60%</u>	\$ 2,337,014
** Securities-PTA	1.72%	126,119,696
Money market funds	0.01%	98,522
State Board of Administration Pooled Cash	2.11%	36,407,439
Petty cash	n/a	1,200
		<u>\$ 164,963,871</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At June 30, 2018 the original cost of the investment portfolio including money markets funds was \$128,735,072 and the market value was \$126,218,218 resulting in a life-to-date unrealized loss of (\$2,516,854). For the month ending June 2018, the portfolio had earned interest of \$258,838 with an unrealized loss of (\$186,119); realized loss of (\$0); and amortization of premiums/discounts of (\$6,687). Investment fees of (\$6,243). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$234,655).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2018 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 June 1 - 30, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28512 WO60	Work Order	Annual Civil Works Construction Services Projects	Widen Fellsmere Grade at CS#3	\$78,870	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
PO47147	Purchase Order	Dell Latitude 5490 Laptops for Rollout - Qty 70	N/A	\$69,860	Exempt (FL Alternate Contract Source)	Dell Marketing, L.P.	Executive Director Approved 6/4/18
30409 WO6	Work Order	Batwing and Levee Batwing Mowing for the South Region	Levee-Batwing Mowing in the South Region	\$66,874	Invitation for Bid	Heath Beimly Services, LLC	Governing Board Approved 2/14/17; FY17 - \$290,000 FY18 - \$580,000 FY19 - \$580,000 FY20 - \$290,000 (Not-to-Exceed Amount of \$1,740,000 shared among six qualified contractors).
28512 WO61	Work Order	Annual Civil Works Construction Services Projects	Regrade slope at S259	\$60,315	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
June 1 - 30, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28364 WO36	Work Order	Annual Civil Works Construction Services	Trucking Services to haul coquina in the Upper Basin	\$58,600	Invitation for Bid	Perry Construction Company, Inc. and Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28364 WO38	Work Order	Annual Civil Works Construction Services	Regrade Ditch At Micco Stormwater Park - Hurricane Irma	\$49,800	Invitation for Bid	Perry Construction Company, Inc. and Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28520 WO4	Work Order	Mechanical Vegetation Mgmt Services with Operator	Mulch Mowing 220 acres Lake George	\$45,254	Quote Request	Ron's Tractor Mowing & Hydro-Ax Services, Inc.	Governing Board Approved 3/8/16. FY16 = \$150,000 FY17 = \$272,500 FY18 = \$172,500 FY19 = \$86,250 (Not-to-Exceed Amount of \$681,250 shared between eight qualified contractors).

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
June 1 - 30, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
32063 WO4	Work Order	Annual Terrestrial Herbicide Application	Terrestrial herbicide application Thomas Creek 1,000 acres	\$42,400	Invitation for Bid	Blue Goose Construction	Governing Board Approved 11/14/17; FY18 - \$400,000 FY19 - \$400,000 FY20 - \$400,000 (Not-to-Exceed Amount of \$1,200,000 over three years).
32063 WO5	Work Order	Annual Terrestrial Herbicide Application	Terrestrial herbicide application Silver River 800 acres	\$42,400	Invitation for Bid	Blue Goose Construction	Governing Board Approved 11/14/17; FY18 - \$400,000 FY19 - \$400,000 FY20 - \$400,000 (Not-to-Exceed Amount of \$1,200,000 over three years).
32975 WO3	Work Order	Annual Terrestrial Herbicide Application	Aquatic herbicide application 1,930 acres Lake Apopka	\$41,250	Invitation for Bid	Aquatic Management Plus LLC	Governing Board Approved 11/14/17; FY18 - \$400,000 FY19 - \$400,000 FY20 - \$400,000 (Not-to-Exceed Amount of \$1,200,000 over three years).
32975 WO4	Work Order	Annual Terrestrial Herbicide Application	Aquatic herbicide application 1,125 acres Orange Creek	\$41,242	Invitation for Bid	Aquatic Management Plus LLC	Governing Board Approved 11/14/17; FY18 - \$400,000 FY19 - \$400,000 FY20 - \$400,000 (Not-to-Exceed Amount of \$1,200,000 over three years).
		GRAND TOTAL		\$596,865			