

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending May 31, 2018**  
**UNAUDITED**

**Paper:**

Check numbers 219969 through 220034 \$ 768,741

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 40619 to 40910 6,046,954

Payroll disbursements, net plus withholding and match  
(Checks \$8,145, Wire \$887,944, ACH \$2,806,456) 3,702,545

P-Card 63,537

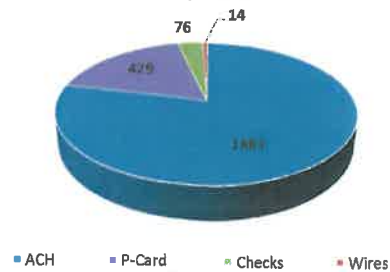
**Wire transfer details:**

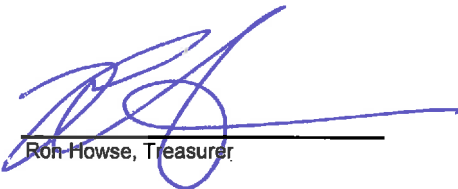
	Description	
Great West	Deferred Comp	75,921
Dept of Revenue	FRS Retirement Contributions	309,240
ENGIE	Utility Bills	11,078
ADP	Processing Fees	3,535
ENGIE	Utility Bills	21,242
ADP	Processing Fees	4,665
Great West	Deferred Comp	75,921
ENGIE	Utility Bills	1,624
ADP	Processing Fees	234
ENGIE	Utility Bills	685
		<u>504,145</u>
		<u><u>\$ 11,085,922</u></u>

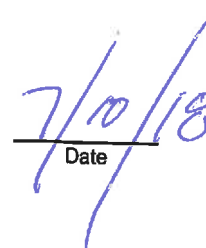
**Disbursements by Dollar Amount**  
**May 2018**



**Disbursements by Quantity**  
**May 2018**



  
Ron Howse, Treasurer

  
7/10/18  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Eight Month Period Ending May 31, 2018**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 5/31/2018</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 85,347,445	\$ 82,814,480	\$ (2,532,965)	97%
Intergovernmental Revenues	53,066,612	13,227,700	(39,838,912)	25%
Interest on Invested Funds	1,000,000	1,628,366	628,366	163%
Unrealized Loss	-	(1,922,810)	(1,922,810)	N/A
License and Permit Fees	2,100,000	1,335,055	(764,945)	64%
Other	4,096,304	2,694,795	(1,401,509)	66%
Subtotal	145,610,361	99,777,586	(45,832,775)	69%
Sale of Capital Assets/ Insurance Recovery	320,555	303,327	(17,228)	95%
Fund Balance	52,868,227	52,868,227	-	100%

**Total Sources**                      **\$ 198,799,143    \$ 152,949,140    \$ (45,850,003)                      77%**

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 17,074,000</b>	<b>\$ 9,334,466</b>	<b>\$ 1,795,737</b>	<b>\$ 5,943,797</b>	<b>55%</b>	<b>65%</b>
Salaries and Benefits	10,922,390	7,253,571	-	3,668,819	66%	66%
Operating Expenses	5,058,033	1,801,054	1,498,215	1,758,764	36%	65%
Construction and Land Acquisition	813,577	264,841	32,522	516,214	33%	37%
Cooperative Funding	280,000	15,000	265,000	-	5%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>123,915,997</b>	<b>33,102,885</b>	<b>60,895,822</b>	<b>29,917,290</b>	<b>27%</b>	<b>76%</b>
Salaries and Benefits	9,801,408	6,107,680	-	3,693,728	62%	62%
Operating Expenses	2,534,135	244,847	2,147,496	141,792	10%	94%
Construction and Land Acquisition	9,631,315	2,006,659	2,693,861	4,930,795	21%	49%
Cooperative Funding	101,949,139	24,743,699	56,054,465	21,150,975	24%	79%
<b>Operation and Maintenance of Lands and Works</b>	<b>25,579,123</b>	<b>12,246,072</b>	<b>6,356,274</b>	<b>6,976,777</b>	<b>48%</b>	<b>73%</b>
Salaries and Benefits	7,310,607	4,706,846	-	2,603,761	64%	64%
Operating Expenses	14,234,798	5,732,340	4,914,850	4,914,850	40%	75%
Construction and Land Acquisition	4,003,400	1,806,886	1,441,424	755,090	45%	81%
Cooperative Funding	30,318	-	-	30,318	0%	0%
<b>Regulation</b>	<b>11,505,537</b>	<b>7,156,014</b>	<b>90,832</b>	<b>4,258,691</b>	<b>62%</b>	<b>63%</b>
Salaries and Benefits	11,289,508	7,083,867	-	4,205,641	63%	63%
Operating Expenses	182,029	67,647	64,332	50,050	37%	73%
Construction and Land Acquisition	34,000	4,500	26,500	3,000	13%	91%
<b>Outreach</b>	<b>1,072,800</b>	<b>628,383</b>	<b>11,682</b>	<b>432,735</b>	<b>59%</b>	<b>60%</b>
Salaries and Benefits	939,414	584,696	-	354,718	62%	62%
Operating Expenses	103,386	43,687	11,682	48,017	42%	54%
Cooperative Funding	30,000	-	-	30,000	0%	0%
<b>Management and Administration</b>	<b>19,651,686</b>	<b>12,819,959</b>	<b>782,729</b>	<b>6,048,998</b>	<b>65%</b>	<b>69%</b>
Salaries and Benefits	10,279,359	6,507,785	16,418	3,755,156	63%	63%
Operating Expenses	9,372,327	6,312,174	766,311	2,293,842	67%	76%
Operating Expenses	82,027,394	46,446,194	9,419,304	27,489,138	57%	68%
Non-Operating Expenses	116,771,749	28,841,585	60,513,772	27,416,392	25%	77%
<b>Total Uses</b>	<b>\$ 198,799,143</b>	<b>\$ 75,287,779</b>	<b>\$ 69,933,076</b>	<b>\$ 53,578,288</b>	<b>38%</b>	<b>73%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of May 31, 2018

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
May 31, 2018**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Assets</u></b>				
Cash & Investments	\$ 137,917,481	\$ 33,068,907	\$ 2,005,897	\$ 172,992,285
Interest Receivable	494,525	-	-	494,525
Due from Special Revenues Fund	6,545,370	-	-	6,545,370
Inventory	520,540	-	-	520,540
Due from other Govern- mental Agencies	766	6,545,370	-	6,546,136
<b>Total Assets</b>	<b>\$ 145,478,682</b>	<b>\$ 39,614,277</b>	<b>\$ 2,005,897</b>	<b>\$ 187,098,856</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 5,120,047	\$ 2,449,845	\$ 70,775	\$ 7,640,667
Due to General Fund	-	6,545,370	-	6,545,370
Unearned Revenue	-	7,737,450	-	7,737,450
Due to other Govern- mental Agencies	-	95,112	-	95,112
<b>Total Liabilities</b>	<b>5,120,047</b>	<b>16,827,777</b>	<b>70,775</b>	<b>22,018,599</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	520,540	-	-	520,540
<b>Spendable:</b>				
<b>Restricted:</b>	84,856	15,201,919	-	15,286,775
<b>Committed:</b>	99,368,966	7,584,581	1,095,396	108,048,943
<b>Assigned:</b>	40,384,273	-	839,726	41,223,999
<b>Unassigned:</b>	-	-	-	-
<b>Total Fund Balance</b>	<b>140,358,635</b>	<b>22,786,500</b>	<b>1,935,122</b>	<b>165,080,257</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 145,478,682</b>	<b>\$ 39,614,277</b>	<b>\$ 2,005,897</b>	<b>\$ 187,098,856</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Eight Month Period Ending May 31, 2018**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 82,814,480	\$ -	\$ -	\$ 82,814,480
Investment Earnings	1,480,036	148,330	-	1,628,366
Unrealized Loss	(1,922,810)	-	-	(1,922,810)
Local Mitigation	-	13,159	-	13,159
Licenses and Permits	1,335,055	-	-	1,335,055
City & County Sources	-	200,523	-	200,523
Lease and Timber Sales	-	1,034,341	-	1,034,341
Fines and Other Assessments	258,449	-	-	258,449
Other	277,036	1,111,810	-	1,388,846
<b>State Sources:</b>				
Dept. of Environmental Protection	-	10,881,021	-	10,881,021
Fish & Wildlife Conservation Comm.	-	1,727,973	-	1,727,973
Dept. of Transportation	-	205,552	-	205,552
Dept. of Highway Safety & Motor Vehicles	-	88,348	-	88,348
<b>Federal Sources:</b>				
U.S. Department of Agriculture	-	56,733	-	56,733
U.S. Environmental Protection Agency	-	56,610	-	56,610
U.S. Department of Commerce	-	10,940	-	10,940
<b>Total Revenues</b>	<b>84,242,246</b>	<b>15,535,340</b>	<b>-</b>	<b>99,777,586</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	8,952,172	382,294	-	9,334,466
Acquisition, Restoration & Public Works	19,457,185	13,418,082	227,618	33,102,885
Operation & Maintenance of Lands & Works	8,971,393	2,342,023	932,656	12,246,072
Regulation	7,156,014	-	-	7,156,014
Outreach	628,383	-	-	628,383
District Management & Administration	12,659,395	160,564	-	12,819,959
<b>Total Expenditures</b>	<b>57,824,542</b>	<b>16,302,963</b>	<b>1,160,274</b>	<b>75,287,779</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(1,832,010)	(167,990)	2,000,000	-
Insurance/Loss Recovery	221,011	-	-	221,011
<b>Total Other Financing Sources</b>	<b>(1,528,683)</b>	<b>(167,990)</b>	<b>2,000,000</b>	<b>303,327</b>
<b>Net Change in Fund Balance</b>	<b>24,889,021</b>	<b>(935,613)</b>	<b>839,726</b>	<b>24,793,134</b>
<b>Fund Balance, beginning of year</b>	<b>115,469,614</b>	<b>23,722,113</b>	<b>1,095,396</b>	<b>140,287,123</b>
<b>Fund Balance, as of May 31, 2018</b>	<b>\$ 140,358,635</b>	<b>\$ 22,786,500</b>	<b>\$ 1,935,122</b>	<b>\$ 165,080,257</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending May 31, 2018**  
**UNAUDITED**

Beginning balances, May 1, 2018		
General Fund	145,778,950	
Special Revenue Funds	31,906,388	
Capital Projects Funds	356,384	
		\$ 178,041,722
Receipts		5,634,976
Disbursements:		
* Accounts payable	(7,383,377)	
* Net payroll and related match	(3,702,545)	
Total disbursements		(11,085,922)
Changes in Investments:		
Unrealized gain (loss) on investments		408,483
Realized gain (loss) on investments		-
Amortization of premium/discounts		(6,974)
Ending balances, May 31, 2018		
General Fund	137,917,481	
Special Revenue Funds	33,068,907	
Capital Projects Funds	2,005,897	
Total cash and investments, as of May 31, 2018		<u>\$ 172,992,285</u>
Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.60%	\$ 2,138,371
** Securities-PTA	1.60%	126,325,594
Money market funds	0.01%	70,500
State Board of Administration Pooled Cash	2.03%	44,456,620
Petty cash	n/a	1,200
		<u>\$ 172,992,285</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At May 31, 2018 the original cost of the investment portfolio including money markets funds was \$128,726,829 and the market value was \$126,396,094 resulting in a life-to-date unrealized loss of (\$2,330,735). For the month ending May 2018, the portfolio had earned interest of \$280,698 with an unrealized gain of \$408,483; realized loss of (\$0); and amortization of premiums/discounts of (\$6,974). Investment fees of (\$7,173). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$294,444).

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as March 31, 2018 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT  
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE  
(PER DISTRICT AD 88-06)  
May 1 - 31, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
32925 WO1	Work Order	Engineering and Environmental Services	Volusia Blue Wetland Recharge Project - PDR	\$150,284	Request for Qualifications	Jones Edmunds & Associates, Inc.	Governing Board Approved 3/13/18; (Not-to-Exceed Amount of \$3,750,000 - \$2,750,000 for the initial 36-month period; \$1,000,000 for the 24-month renewal period; all funds shared between 16 contracts).
P047077	Purchase Order	Coquina or Limerock for Work in Upper Basin	N/A	\$89,250	Invitation for Bid	Blue Goose Construction, LLC	Executive Director Approved 5/7/18
32975 WO1	Work Order	Annual Terrestrial Herbicide Application	Aquatic Herbicide Application Blue Cypress/Lake Kenansville	\$75,000	Invitation for Bid	Aquatic Management Plus LLC	Governing Board Approved 11/14/17; FY18 - \$400,000 FY19 - \$400,000 FY20 - \$400,000 (Not-to-Exceed Amount of \$1,200,000 over three years).
32925 WO2	Work Order	Engineering and Environmental Services	Lake Jesup Flow Restoration Feasibility Analysis	\$65,000	Request for Qualifications	Jones Edmunds & Associates, Inc.	Governing Board Approved 3/13/18; (Not-to-Exceed Amount of \$3,750,000 - \$2,750,000 for the initial 36-month period; \$1,000,000 for the 24-month renewal period; all funds shared between 16 contracts).
33029	Renewable Contract	Mechanical Harvesting Services	N/A	\$50,000	Alternate Contract Source; Piggyback SFWMD #4600003673	Texas Aquatic Harvesting, Inc.	Executive Director Approved 5/21/18; (Not-to-Exceed Amount of \$50,000).

CONTRACT INFORMATION REPORT  
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE  
(PER DISTRICT AD 88-06)  
May 1 - 31, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28512 WO58	Work Order	Annual Civil Works Construction Services Projects	Leveling of Citrus Grove at Micco Stormwater Park	\$48,400	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
P047068	Purchase Order	Hydroseeding for L-73 Section 1 (Taylor Creek)	N/A	\$42,300	Quote Request	The BRT Group, Inc.	Executive Director Approved 5/2/18
33029 WO1	Work Order	Mechanical Harvesting Services	BCMA - C65 Canal Vegetation Removal	\$42,000	Alternate Contract Source; Piggyback SFWMD #4600003673	Texas Aquatic Harvesting, Inc.	Executive Director Approved 5/21/18; (Not-to-Exceed Amount of \$50,000).
28655 RN2	Renewal	Timber Marking and Cruising 2016	N/A	\$40,000	Quote Request	Forestland Management, Inc.	Executive Director Approved 5/15/2018
P047069	Purchase Order	Install Sod at L-73 Section 1 (Taylor Creek)	N/A	\$38,500	Quote Request	Nail Farms Inc.	Executive Director Approved 5/2/18
		<b>GRAND TOTAL</b>		<b>\$640,734</b>			