

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2018
UNAUDITED

Paper:

Check numbers 219917 through 219968 \$ 725,771

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 40352 to 40618 6,094,502

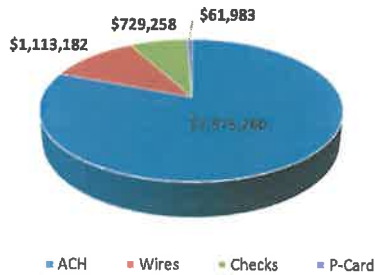
Payroll disbursements, net plus withholding and match
(Checks \$3,486, Wire \$596,936, ACH \$1,880,758) 2,481,180

P-Card 61,983

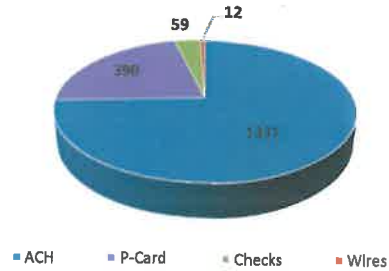
Wire transfer details:


	Description	
Dept of Revenue	Utility Bills	313,153
Ecova	FRS Retirement Contributions	11,825
Great West	Deferred Comp	76,682
ADP	Utility Bills	100
Ecova	Processing Fees	22,157
Great West	Utility Bills	76,682
Ecova	Utility Bills	1,860
Ecova	Deferred Comp	13,459
ADP	Processing Fees	328
		<hr/>
		516,246
		<hr/>
		\$ 9,879,682

Disbursements by Dollar Amount
April 2018



Disbursements by Quantity
April 2018




Ron Howse, Treasurer

6-12-2018
Date

**St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2018
(Unaudited)**

<u>Sources</u>	Current Budget	Actuals Through 4/30/2018	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 85,347,445	\$ 81,723,162	\$ (3,624,283)	96%
Intergovernmental Revenues	53,066,612	10,576,073	(42,490,539)	20%
Interest on Invested Funds	1,000,000	1,361,815	361,815	136%
Unrealized Loss	-	(2,331,293)	(2,331,293)	N/A
License and Permit Fees	2,100,000	1,118,067	(981,933)	53%
Other	4,096,304	2,399,348	(1,696,956)	59%
Subtotal	145,610,361	94,847,172	(50,763,189)	65%
Sale of Capital Assets/ Insurance Recovery	320,555	246,669	(73,886)	77%
Fund Balance	52,868,227	52,868,227	-	100%
Total Sources	\$ 198,799,143	\$ 147,962,068	\$ (50,837,075)	74%

Uses	Budget	Expenditures	Encumbrances ¹	Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 17,122,669	\$ 8,033,678	\$ 2,024,560	\$ 7,064,431	47%	59%
Salaries and Benefits	10,943,559	6,309,274	-	4,634,285	58%	58%
Operating Expenses	4,415,998	1,239,734	1,444,399	1,731,865	28%	61%
Construction and Land Acquisition	1,498,112	484,670	315,161	698,281	32%	53%
Cooperative Funding	265,000	-	265,000	-	0%	100%
Acquisition, Restoration and Public Works	123,986,112	25,986,490	66,103,956	31,895,666	21%	74%
Salaries and Benefits	9,826,523	5,344,626	-	4,481,897	54%	54%
Operating Expenses	940,635	208,783	566,204	165,648	22%	82%
Construction and Land Acquisition	11,269,815	1,757,589	4,112,857	5,399,369	16%	52%
Cooperative Funding	101,949,139	18,675,492	61,424,895	21,848,752	18%	79%
Operation and Maintenance of Lands and Works	25,612,866	10,382,535	6,807,324	8,423,007	41%	67%
Salaries and Benefits	7,327,830	4,135,656	-	3,192,174	56%	56%
Operating Expenses	14,275,790	4,891,664	5,280,676	4,103,450	34%	71%
Construction and Land Acquisition	3,978,928	1,355,215	1,526,648	1,097,065	34%	72%
Cooperative Funding	30,318	-	-	30,318	0%	0%
Regulation	11,576,735	6,391,424	105,967	5,079,344	55%	56%
Salaries and Benefits	11,310,677	6,331,979	-	4,978,698	56%	56%
Operating Expenses	232,058	57,945	76,467	97,646	25%	58%
Construction and Land Acquisition	34,000	1,500	29,500	3,000	4%	91%
Outreach	1,115,357	552,431	2,719	560,207	50%	50%
Salaries and Benefits	981,971	510,093	-	471,878	52%	52%
Operating Expenses	103,386	42,338	2,719	58,329	41%	44%
Cooperative Funding	30,000	-	-	30,000	0%	0%
Management and Administration	19,385,404	11,701,977	768,065	6,915,362	60%	64%
Salaries and Benefits	10,152,126	5,576,861	16,418	4,558,847	55%	55%
Operating Expenses	9,233,278	6,125,116	751,647	2,356,515	66%	74%
Operating Expenses	79,743,831	40,774,069	8,138,530	30,831,232	51%	61%
Non-Operating Expenses	119,055,312	22,274,466	67,674,061	29,106,785	19%	76%
Total Uses	\$ 198,799,143	\$ 63,048,535	\$ 75,812,591	\$ 59,938,017	32%	70%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2018

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2018

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 145,778,950	\$ 31,906,388	\$ 356,384	\$ 178,041,722
Interest Receivable	541,701	-	-	541,701
Due from Special Revenues Fund	7,138,085	-	-	7,138,085
Inventory	475,744	-	-	475,744
Due from other Govern- mental Agencies	766	7,138,085	-	7,138,851
Total Assets	\$ 153,935,246	\$ 39,044,473	\$ 356,384	\$ 193,336,103
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,863,120	\$ 1,363,814	\$ 127,191	\$ 6,354,125
Due to General Fund	-	7,138,085	-	7,138,085
Unearned Revenue	-	7,361,319	-	7,361,319
Due to other Govern- mental Agencies	-	150,145	-	150,145
Total Liabilities	4,863,120	16,013,363	127,191	21,003,674
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	475,744	-	-	475,744
Spendable:				
Restricted:	84,856	15,473,834	-	15,558,690
Committed:	99,368,966	7,557,276	229,193	107,155,435
Assigned:	4,480,110	-	-	4,480,110
Unassigned:	44,662,450	-	-	44,662,450
Total Fund Balance	149,072,126	23,031,110	229,193	172,332,429
Total Liabilities and Fund Balances	\$ 153,935,246	\$ 39,044,473	\$ 356,384	\$ 193,336,103

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2018

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 81,723,162	\$ -	\$ -	\$ 81,723,162
Investment Earnings	1,253,519	108,296	-	1,361,815
Unrealized Loss	(2,331,293)	-	-	(2,331,293)
Local Mitigation	-	13,159	-	13,159
Licenses and Permits	1,118,067	-	-	1,118,067
City & County Sources	-	200,523	-	200,523
Lease and Timber Sales	-	890,155	-	890,155
Fines and Other Assessments	241,782	-	-	241,782
Other	267,120	987,132	-	1,254,252
State Sources:				
Dept. of Environmental Protection	-	8,643,945	-	8,643,945
Fish & Wildlife Conservation Comm.	-	1,396,858	-	1,396,858
Dept. of Transportation	-	186,730	-	186,730
Dept. of Highway Safety & Motor Vehicles	-	79,477	-	79,477
Federal Sources:				
Federal Sources	-	-	-	-
U.S. Department of Agriculture	-	3,000	-	3,000
U.S. Environmental Protection Agency	-	54,600	-	54,600
U.S. Department of Commerce	-	10,940	-	10,940
Total Revenues	82,272,357	12,574,815	-	94,847,172
<u>Expenditures</u>				
Water Resources Planning & Monitoring	7,758,038	275,640	-	8,033,678
Acquisition, Restoration & Public Works	14,951,138	10,829,212	206,140	25,986,490
Operation & Maintenance of Lands & Works	7,835,169	1,887,303	660,063	10,382,535
Regulation	6,391,424	-	-	6,391,424
Outreach	552,431	-	-	552,431
District Management & Administration	11,550,989	150,988	-	11,701,977
Total Expenditures	49,039,189	13,143,143	866,203	63,048,535
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	122,675	(122,675)	-	-
Insurance/Loss Recovery	220,987	-	-	220,987
Total Other Financing Sources	369,344	(122,675)	-	246,669
Net Change in Fund Balance	33,602,512	(691,003)	(866,203)	32,045,306
Fund Balance, beginning of year	115,469,614	23,722,113	1,095,396	140,287,123
Fund Balance, as of April 30, 2018	\$ 149,072,126	\$ 23,031,110	\$ 229,193	\$ 172,332,429

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2018
UNAUDITED

Beginning balances, April 1, 2018		
General Fund	144,297,180	
Special Revenue Funds	32,928,090	
Capital Projects Funds	715,677	
		\$ 177,940,947
Receipts		10,509,788
Disbursements:		
* Accounts payable	(7,398,502)	
* Net payroll and related match	(2,481,180)	
Total disbursements		(9,879,682)
Changes in Investments:		
Unrealized gain (loss) on investments		(414,787)
Realized gain (loss) on investments		(105,738)
Amortization of premium/discounts		(8,806)
Ending balances, April 30, 2018		
General Fund	145,778,950	
Special Revenue Funds	31,906,388	
Capital Projects Funds	356,384	
Total cash and investments, as of April 30, 2018		<u>\$ 178,041,722</u>
Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.30%	\$ 1,560,434
** Securities-PTA	1.60%	125,939,602
Money market funds	0.01%	79,294
State Board of Administration Pooled Cash	1.97%	50,461,192
Petty cash	n/a	1,200
		<u>\$ 178,041,722</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At April 30, 2018 the original cost of the investment portfolio including money markets funds was \$128,758,114 and the market value was \$126,018,896 resulting in a life-to-date unrealized loss of (\$2,739,218). For the month ending April 2018, the portfolio had earned interest of \$263,535 with an unrealized loss of (\$414,787); realized loss of (\$105,738); and amortization of premiums/discounts of (\$8,806). Investment fees of (\$7,173). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$969,478).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2018 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 April 1 - 30, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
27971 WO11	Work Order	Lake Apopka Dredging, Spoil Management, and Water Treatment Project	In-Lake Sump Project: Navigation Dredging (Sediment Removal)	\$380,343	Request for Qualifications	Amec Foster Wheeler Env. & Infrastructure, Inc.	Original Governing Board Approved 8/12/14 with a Not-to-Exceed Amount of \$5,881,690; Governing Board Approved Amendment #1 on 7/11/17 for a revised Not-to-Exceed Amount of \$7,180,141, expiring on 1/24/19.
28512 WO56	Work Order	Annual Civil Works Construction Services Projects	L73 Section 1 Regrading (Taylor Creek)	\$238,100	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
30376 WO2	Work Order	Water Well Construction Services	Well Abandonment Services	\$170,000	Request for Qualifications	Partridge Well Drilling Co., Inc.	Governing Board Approved 2/14/17; FY17 - \$800,000 FY18 - \$1,500,000 FY19 - \$1,500,000 FY20 - \$600,000 (Not-to-Exceed Amount of \$4,400,000 shared between seven qualified contractors).

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 April 1 - 30, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28889 WO4	Work Order	Native Groundcover Planting Services	Groundcover Planting Emeraldalda 83.7 acres	\$160,000	Request for Qualifications	Central Wetlands Nursery, Inc.	Governing Board Approved 2/14/17; FY17 - \$400,000 FY18 - \$300,000 FY19 - \$150,000 FY20 - \$50,000 (Not-to-Exceed Amount of \$900,000 shared between three qualified contractors).
28512 WO55	Work Order	Annual Civil Works Construction Services Projects	Cox Creek (S231) Structure Removal	\$158,500	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28364 WO33	Work Order	Annual Civil Works Construction Services	Cultural Resource Sites Berm & Roadway Repair	\$120,400	Invitation for Bid	Perry Construction Company, Inc. and Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 April 1 - 30, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28899 WO5	Work Order	SW Service Mowing and SW, S. Central and N. Central Regions Batwing Mowing Services	FY18 3rd Quarter Batwing and Service Mowing for the District's NC, SC, and SW Regions	\$61,882	Invitation for Bid	Agriculture Construction Services LLC	Governing Board Approved 2/14/17; FY17 - \$290,000 FY18 - \$580,000 FY19 - \$580,000 FY20 - \$290,000 (Not-to-Exceed Amount of \$1,740,000 shared among six qualified contractors).
28512 WO57	Work Order	Annual Civil Works Construction Services Projects	Snake Creek Airboat Jumps	\$60,200	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
32063 WO3	Work Order	Annual Terrestrial Herbicide Application	Terrestrial herbicide treatment Taylor Creek	\$42,400	Invitation for Bid	Blue Goose Construction	Governing Board Approved 11/14/17; FY18 - \$400,000 FY19 - \$400,000 FY20 - \$400,000 (Not-to-Exceed Amount of \$1,200,000 over three years).
32518 WO1	Work Order	Engineering and Environmental Services	Peer Review of Lakes Brooklyn and Geneva MFLs	\$37,533	Request for Qualifications	Cardno, Inc.	Governing Board Approved 3/13/18; (Not-to-Exceed Amount of \$3,750,000 shared between fifteen contracts).
GRAND TOTAL				\$1,429,358			