

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending February 28, 2018
UNAUDITED

Paper:

Check numbers 219738 through 219827 \$ 2,445,382

Electronic:

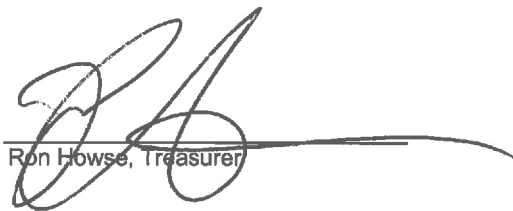
Electronic funds transfers (ACH) to vendors
transaction numbers 39773 to 40039 4,944,809

Payroll disbursements, net plus withholding and match 2,528,335

P-Card 46,363

Wire transfer details:

	Description	
Dept of Revenue	FRS Retirement Contributions	310,315
Ecova	Utility Bills	18,516
ADP	Processing Fees	286
Great West	Deferred Comp	75,447
Ecova	Utility Bills	11,036
Ecova	Utility Bills	32,649
Great West	Deferred Comp	75,347
Ecova	Utility Bills	1,693
		525,289
		\$ 10,490,178



Ron Howse, Treasurer

4-10-18

Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Five Month Period Ending February 28, 2018
(Unaudited)

Sources	Current Budget	Actuals Through 2/28/2018	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 85,347,445	\$ 76,248,861	\$ (9,098,584)	89%
Intergovernmental Revenues	53,066,612	5,021,992	(48,044,620)	9%
Interest on Invested Funds	1,000,000	(1,143,591)	(2,143,591)	-114%
License and Permit Fees	2,100,000	766,594	(1,333,406)	37%
Other	4,096,304	1,804,690	(2,291,614)	44%
Subtotal	145,610,361	82,698,546	(62,911,815)	57%
Sale of Capital Assets/ Insurance Recovery	320,555	6,855	(313,700)	2%
Fund Balance	52,868,228	52,868,228	-	100%
Total Sources	\$ 198,799,144	\$ 135,573,629	\$ (63,225,515)	68%

Uses	Budget	Expenditures	Encumbrances ¹	Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 17,121,654	\$ 5,497,022	\$ 2,388,632	\$ 9,236,000	32%	46%
Salaries and Benefits	10,943,559	4,486,208	-	6,457,351	41%	41%
Operating Expenses	5,114,491	782,747	2,069,403	2,262,341	15%	56%
Construction and Land Acquisition	798,604	228,067	54,229	516,308	29%	35%
Cooperative Funding	265,000	-	265,000	-	0%	100%
Acquisition, Restoration and Public Works	124,303,182	15,122,198	67,628,305	41,552,679	12%	67%
Salaries and Benefits	9,826,523	3,818,404	-	6,008,119	39%	39%
Operating Expenses	2,615,635	135,051	2,157,311	323,273	5%	88%
Construction and Land Acquisition	9,976,885	1,070,728	2,298,157	6,608,000	11%	34%
Cooperative Funding	101,884,139	10,098,015	63,072,837	28,713,287	10%	72%
Operation and Maintenance of Lands and Works	25,295,151	6,725,170	9,085,361	9,484,620	27%	63%
Salaries and Benefits	7,327,830	2,985,037	-	4,342,793	41%	41%
Operating Expenses	15,261,235	3,157,680	7,168,161	4,935,394	21%	68%
Construction and Land Acquisition	2,675,768	582,453	1,917,200	176,115	22%	93%
Cooperative Funding	30,318	-	-	30,318	0%	0%
Regulation	11,576,735	4,611,798	60,502	6,904,435	40%	40%
Salaries and Benefits	11,310,677	4,560,623	-	6,750,054	40%	40%
Operating Expenses	232,058	49,675	31,002	151,381	21%	35%
Construction and Land Acquisition	34,000	1,500	29,500	3,000	4%	91%
Outreach	1,122,057	404,490	-	717,567	36%	36%
Salaries and Benefits	981,971	367,880	-	614,091	37%	37%
Operating Expenses	110,086	36,610	-	73,476	33%	33%
Cooperative Funding	30,000	-	-	30,000	0%	0%
Management and Administration	19,380,365	9,274,500	963,015	9,142,850	48%	53%
Salaries and Benefits	10,152,126	3,984,839	16,418	6,150,869	39%	39%
Operating Expenses	9,228,239	5,289,661	946,597	2,991,981	57%	68%
Operating Expenses	83,104,430	29,654,415	12,388,892	41,061,123	36%	51%
Non-Operating Expenses	115,694,714	11,980,763	67,636,923	36,077,028	10%	69%
Total Uses	\$ 198,799,144	\$ 41,635,178	\$ 80,125,815	\$ 77,038,151	21%	61%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of February 28, 2018

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
February 28, 2018**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 152,222,853	\$ 30,219,459	\$ 848,880	\$ 183,291,192
Interest Receivable	440,117	-	-	440,117
Due from Special Revenues Fund	7,753,297	-	-	7,753,297
Inventory	461,263	-	-	461,263
Due from other Governmental Agencies	766	7,753,297	-	7,754,063
Total Assets	\$ 160,878,296	\$ 37,972,756	\$ 848,880	\$ 199,699,932
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,821,418	\$ 614,472	\$ 37,691	\$ 4,473,581
Due to General Fund	-	7,753,297	-	7,753,297
Unearned Revenue	-	5,995,178	-	5,995,178
Due to other Governmental Agencies	-	120,530	-	120,530
Total Liabilities	3,821,418	14,483,477	37,691	18,342,586
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	461,263	-	-	461,263
Spendable:				
Restricted:	84,856	15,858,433	-	15,943,289
Committed:	99,368,966	7,630,846	811,189	107,811,001
Assigned:	4,480,110	-	-	4,480,110
Unassigned:	52,661,683	-	-	52,661,683
Total Fund Balance	157,056,878	23,489,279	811,189	181,357,346
Total Liabilities and Fund Balances	\$ 160,878,296	\$ 37,972,756	\$ 848,880	\$ 199,699,932

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Five Month Period Ending February 28, 2018

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 76,248,861	\$ -	\$ -	\$ 76,248,861
Investment Earnings	(1,198,365)	54,774	-	(1,143,591)
Local Mitigation	-	13,159	-	13,159
Licenses and Permits	766,594	-	-	766,594
City & County Sources	-	150,527	-	150,527
Lease and Timber Sales	-	708,557	-	708,557
Fines and Other Assessments	237,282	-	-	237,282
Other	136,419	709,273	-	845,692
State Sources:				
Dept. of Environmental Protection	-	4,062,990	-	4,062,990
Fish & Wildlife Conservation Comm.	-	578,708	-	578,708
Dept. of Transportation	-	126,050	-	126,050
Dept. of Highway Safety & Motor Vehicles	-	63,771	-	63,771
Federal Sources:				
U.S. Environmental Protection Agency	-	30,536	-	30,536
U.S. Department of Commerce	-	9,410	-	9,410
Total Revenues	76,190,791	6,507,755	-	82,698,546
Expenditures				
Water Resources Planning & Monitoring	5,337,061	159,961	-	5,497,022
Acquisition, Restoration & Public Works	9,710,267	5,320,540	91,391	15,122,198
Operation & Maintenance of Lands & Works	5,509,137	1,023,217	192,816	6,725,170
Regulation	4,611,798	-	-	4,611,798
Outreach	404,490	-	-	404,490
District Management & Administration	9,123,595	150,905	-	9,274,500
Total Expenditures	34,696,348	6,654,623	284,207	41,635,178
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	85,966	(85,966)	-	-
Insurance/Loss Recovery	6,430	-	-	6,430
Total Other Financing Sources	92,821	(85,966)	-	6,855
Net Change in Fund Balance	41,587,264	(232,834)	(284,207)	41,070,223
Fund Balance, beginning of year	115,469,614	23,722,113	1,095,396	140,287,123
Fund Balance, as of February 28, 2018	\$ 157,056,878	\$ 23,489,279	\$ 811,189	\$ 181,357,346

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending February 28, 2018
UNAUDITED

Beginning balances, February 1, 2018			
General Fund	150,494,782		
Special Revenue Funds	32,241,892		
Capital Projects Funds	926,829		
		\$	183,663,503
Receipts			10,464,185
Disbursements:			
* Accounts payable	(7,961,843)		
* Net payroll and related match	(2,528,335)		
Total disbursements			(10,490,178)
Changes in Investments:			
Unrealized gain (loss) on investments			(336,831)
Realized gain (loss) on investments			-
Amortization of premium/discounts			(9,487)
Ending balances, February 28, 2018			
General Fund	152,222,853		
Special Revenue Funds	30,219,459		
Capital Projects Funds	848,880		
Total cash and investments, as of February 28, 2018		\$	183,291,192
		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	0.36%	\$	426,238
** Securities-PTA	1.59%		126,343,848
Money market funds	0.01%		29,312
State Board of Administration Pooled Cash	1.79%		56,490,594
Petty cash	n/a		1,200
		\$	183,291,192

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At February 28, 2018 the original cost of the investment portfolio including money markets funds was \$128,886,569 and the market value was \$126,373,160 resulting in a life-to-date unrealized loss of (\$2,513,409). For the month ending February 2018, the portfolio had earned interest of \$246,133 with an unrealized loss of (\$336,831); realized loss of (\$0); and amortization of premiums/discounts of (\$9,487). Investment fees of (\$7,190). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$1,143,591).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as December 31, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
February 1 - 28, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28512 WO49	Work Order	Annual Civil Works Construction Services Projects	Apopka Breach Repairs	\$210,015	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28512 WO48	Work Order	Annual Civil Works Construction Services Projects	Apopka Wildlife Drive Repairs	\$142,480	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28515 WO53	Work Order	Annual Civil Works Construction Services Projects	Turkey Creek WRP Wetland Enhancement Phase 2	\$129,800	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
P096916	Purchase Order	Hydrologic Data Collection Equipment	N/A	\$99,000	Quote Request	Campbell Scientific, Inc.	Executive Director Approved 2/28/19

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
February 1 - 28, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28364 WO25	Work Order	Annual Civil Works Construction Services	Palm Bluff Culvert Replacement	\$85,710	Invitation for Bid	Perry Construction Company, Inc. and Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28513 WO51	Work Order	Annual Civil Works Construction Services Projects	L-212 Breach Repairs	\$75,240	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
32683 WO1	Work Order	Mechanical Harvesting Services - Fort Drum S252 Dispersion Canal	Mechanical Harvesting Services Fort Drum S252 Dispersion Canal	\$52,500	Exemption Alternate Contact Source (SFWMD Contract 4600003673)	Texas Aquatic Harvesting, Inc.	Executive Director Approved 1/25/18
28512 WO50	Work Order	Annual Civil Works Construction Services Projects	Apopka Levee Breach - North of Duda Pump Station	\$50,900	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 February 1 - 28, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28514 WO52	Work Order	Annual Civil Works Construction Services Projects	Farm Levee Near L-212 Repairs	\$44,540	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
P046918	Purchase Order	Upgrades to the District's Alkalinity/Conductivity Instrument (Asset #22034)	N/A	\$36,123	Exemption (Original Equipment Manufacturer)	Mansci, Inc.	Executive Director Approved 2/28/18
		GRAND TOTAL		\$926,308			