

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending January 31, 2018
UNAUDITED

Paper:

Check numbers 219688 through 219737 \$ 260,101

Electronic:


Electronic funds transfers (ACH) to vendors
transaction numbers 39532 to 39772 5,738,281

Payroll disbursements, net plus withholding and match 2,957,954

P-Card 56,526

Wire transfer details:

	<u>Description</u>	
Dept of Revenue	FRS Retirement Contributions	465,664
Ecova	Utility Bills	5,606
ADP	Processing Fees	4,742
ADP	Processing Fees	101
Great West	Deferred Comp	79,220
Ecova	Utility Bills	45,563
Ecova	Utility Bills	2,054
Great West	Deferred Comp	77,250
Ecova	Utility Bills	706
ADP	Processing Fees	518
		681,424
		\$ 9,694,286



Ron Howse, Treasurer

Mar 13, 2018
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Four Month Period Ending January 31, 2018
(Unaudited)

<u>Sources</u>	Current Budget	Actuals Through 1/31/2018	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 85,347,445	\$ 71,199,022	\$ (14,148,423)	83%
Intergovernmental Revenues	53,307,758	4,832,213	(48,475,545)	9%
Interest on Invested Funds	1,000,000	(1,036,216)	(2,036,216)	-104%
License and Permit Fees	2,100,000	581,898	(1,518,102)	28%
Other	4,096,304	1,245,399	(2,850,905)	30%
Subtotal	145,851,507	76,822,316	(69,029,191)	53%
Sale of Capital Assets/ Insurance Recovery	320,555	6,406	(314,149)	2%
Fund Balance	53,211,891	53,211,891	-	100%
Total Sources	\$ 199,383,953	\$ 130,040,613	\$ (69,343,340)	65%

<u>Uses</u>	Budget	Expenditures	Encumbrances ¹	Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 17,125,560	\$ 4,341,517	\$ 2,441,344	\$ 10,342,699	25%	40%
Salaries and Benefits	10,943,559	3,662,545	-	7,281,014	33%	33%
Operating Expenses	5,118,397	463,087	2,109,933	2,545,377	9%	50%
Construction and Land Acquisition	798,604	215,885	66,411	516,308	27%	35%
Cooperative Funding	265,000	-	265,000	-	0%	100%
Acquisition, Restoration and Public Works	124,899,085	12,240,040	71,203,157	41,455,888	10%	67%
Salaries and Benefits	9,826,523	3,117,506	-	6,709,017	32%	32%
Operating Expenses	2,615,635	103,555	2,187,033	325,047	4%	88%
Construction and Land Acquisition	9,991,884	908,442	2,433,746	6,649,696	9%	33%
Cooperative Funding	102,465,043	8,110,537	66,582,378	27,772,128	8%	73%
Operation and Maintenance of Lands and Works	25,270,151	5,151,893	8,438,115	11,680,143	20%	54%
Salaries and Benefits	7,327,830	2,424,542	-	4,903,288	33%	33%
Operating Expenses	15,261,235	2,356,244	7,719,871	5,185,120	15%	66%
Construction and Land Acquisition	2,650,768	371,107	718,244	1,561,417	14%	41%
Cooperative Funding	30,318	-	-	30,318	0%	0%
Regulation	11,586,735	3,749,055	78,286	7,759,394	32%	33%
Salaries and Benefits	11,310,677	3,703,491	-	7,607,186	33%	33%
Operating Expenses	232,058	44,064	35,786	152,208	19%	34%
Construction and Land Acquisition	44,000	1,500	42,500	-	3%	100%
Outreach	1,122,057	338,467	3,301	780,289	30%	30%
Salaries and Benefits	981,971	305,706	-	676,265	31%	31%
Operating Expenses	110,086	32,761	3,301	74,024	30%	33%
Cooperative Funding	30,000	-	-	30,000	0%	0%
Management and Administration	19,380,365	8,038,806	1,137,874	10,203,685	41%	47%
Salaries and Benefits	10,152,126	3,258,361	15,242	6,878,523	32%	32%
Operating Expenses	9,228,239	4,780,445	1,122,632	3,325,162	52%	64%
Operating Expenses	83,108,336	24,252,307	13,193,798	45,662,231	29%	45%
Non-Operating Expenses	116,275,617	9,607,471	70,108,279	36,559,867	8%	69%
Total Uses	\$ 199,383,953	\$ 33,859,778	\$ 83,302,077	\$ 82,222,098	17%	59%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2018

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
January 31, 2018**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 150,494,782	\$ 32,241,892	\$ 926,829	\$ 183,663,503
Interest Receivable	540,274	-	-	540,274
Due from Special Revenues Fund	11,609,642	-	-	11,609,642
Inventory	541,373	-	-	541,373
Due from other Governmental Agencies	766	11,609,642	-	11,610,408
Total Assets	\$ 163,186,837	\$ 43,851,534	\$ 926,829	\$ 207,965,200
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,015,173	\$ 2,625,269	\$ 5,679	\$ 6,646,121
Due to General Fund	-	11,609,642	-	11,609,642
Unearned Revenue	-	5,981,440	-	5,981,440
Due to other Governmental Agencies	24,084	104,180	-	128,264
Total Liabilities	4,039,257	20,320,531	5,679	24,365,467
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	541,373	-	-	541,373
Spendable:				
Restricted:	84,856	15,959,939	-	16,044,795
Committed:	99,368,966	7,571,064	921,150	107,861,180
Assigned:	4,480,110	-	-	4,480,110
Unassigned:	54,672,275	-	-	54,672,275
Total Fund Balance	159,147,580	23,531,003	921,150	183,599,733
Total Liabilities and Fund Balances	\$ 163,186,837	\$ 43,851,534	\$ 926,829	\$ 207,965,200

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Four Month Period Ending January 31, 2018

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 71,199,022	\$ -	\$ -	\$ 71,199,022
Investment Earnings	(1,090,843)	54,627	-	(1,036,216)
Local Mitigation	-	13,159	-	13,159
Licenses and Permits	581,898	-	-	581,898
City & County Sources	-	150,527	-	150,527
Lease and Timber Sales	-	445,386	-	445,386
Fines and Other Assessments	32,282	-	-	32,282
Other	56,371	698,201	-	754,572
State Sources:				
Dept. of Environmental Protection	-	3,944,718	-	3,944,718
Fish & Wildlife Conservation Comm.	-	541,465	-	541,465
Dept. of Transportation	-	112,702	-	112,702
Dept. of Highway Safety & Motor Vehicles	-	55,456	-	55,456
Federal Sources:				
U.S. Environmental Protection Agency	-	27,345	-	27,345
Total Revenues	70,778,730	6,043,586	-	76,822,316
<u>Expenditures</u>				
Water Resources Planning & Monitoring	4,205,861	135,656	-	4,341,517
Acquisition, Restoration & Public Works	6,925,072	5,224,657	90,311	12,240,040
Operation & Maintenance of Lands & Works	4,322,097	745,861	83,935	5,151,893
Regulation	3,749,055	-	-	3,749,055
Outreach	338,467	-	-	338,467
District Management & Administration	7,887,901	150,905	-	8,038,806
Total Expenditures	27,428,453	6,257,079	174,246	33,859,778
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	79,985	(79,985)	-	-
Insurance/Loss Recovery	6,406	-	-	6,406
Total Other Financing Sources	86,391	(79,985)	-	6,406
Net Change in Fund Balance	43,436,668	(293,478)	(174,246)	42,968,944
Fund Balance, beginning of year	115,710,912	23,824,481	1,095,396	140,630,789
Fund Balance, as of January 31, 2018	\$ 159,147,580	\$ 23,531,003	\$ 921,150	\$ 183,599,733

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending January 31, 2018
UNAUDITED

Beginning balances, January 1, 2018			
General Fund	153,927,204		
Special Revenue Funds	31,090,785		
Capital Projects Funds	1,033,928		
		\$	186,051,917
Receipts			8,234,167
Disbursements:			
* Accounts payable	(6,736,332)		
* Net payroll and related match	(2,957,954)		
Total disbursements			(9,694,286)
Changes in Investments:			
Unrealized gain (loss) on investments			(860,830)
Realized gain (loss) on investments			(5,502)
Amortization of premium/discounts			(10,681)
Ending balances, January 31, 2018			
General Fund	150,494,782		
Special Revenue Funds	32,241,892		
Capital Projects Funds	926,829		
Total cash and investments, as of January 31, 2018		\$	183,663,503
Cash and investments classified as:	Yield as of		
	end of month		
Cash in bank- local	0.36%	\$	864,552
** Securities-PTA	1.59%		126,818,239
Money market funds	0.01%		61,200
State Board of Administration Pooled Cash	1.59%		55,918,312
Petty cash	n/a		1,200
		\$	183,663,503

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At January 31, 2018 the original cost of the investment portfolio including money markets funds was \$129,065,017 and the market value was \$126,879,439 resulting in a life-to-date unrealized loss of (\$2,176,578). For the month ending January 2018, the portfolio had earned interest of \$261,859 with an unrealized loss of (\$860,830); realized loss of (\$5,502); and amortization of premiums/discounts of (\$10,681). Investment fees of (\$6,286). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$1,036,216).

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as December 31, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
January 1 - 31, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
32116 WO1	Work Order	Crane Creek / M-1 Canal Flow Restoration	Crane Creek/M-1 Canal Flow Restoration Preliminary and Final Design	\$976,500	Request for Qualifications	Jones Edmunds & Associates, Inc.	Governing Board Approved 11/14/17; FY18 - \$700,000 FY19 - \$290,000 (Not-to-Exceed Amount of \$990,000).
27971 WO10	Work Order	Lake Apopka Dredging, Spoil Management, and Water Treatment Project	In-Lake Sump Project: Completion of Sump 1	\$703,024	Request for Qualifications	Amec Foster Wheeler Env & Infrastructure, Inc.	Original Governing Board Approved 8/12/14 with a Not-to-Exceed Amount of \$5,881,690;
28895 WO2	Work Order	Design and Permitting for Lake Apopka Phosphorus Removal Projects Through Sediment Dredging and Disposal	Dredging and Material Placement Location Priorization	\$161,643	Request for Qualifications	Amec Foster Wheeler Env & Infrastructure, Inc.	Governing Board Approved 9/19/17; FY18 - \$500,000 FY19 - \$500,000 FY20 - \$750,000 FY21 - \$750,000 (Not-to-Exceed Amount of \$2,500,000).
P046849	Purchase Order	Replacement of Variable Air Volume Boxes - Palm Bay Service Center	N/A	\$57,372	Quote Request	W.W. Gay Mechanical Contractor, Inc.	Executive Director Approved 1/25/18
32683	WO Based Fixed Term	Mechanical Harvesting Services - Fort Drum S252 Dispersion Canal	N/A	\$52,500	Piggyback	Texas Aquatic Harvesting, Inc.	Executive Director Approved 1/25/18
28512 WO46	Work Order	Annual Civil Works Construction Services Projects	Moss Bluff Spillway Erosion Repairs	\$51,000	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 January 1 - 31, 2018

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
30409 WO4	Work Order	Batwing and Levee Batwing Mowing for the South Region	South Region Batwing and Levee Mowing Services, FY18 2nd Qtr	\$48,540	Invitation for Bid	Heath Beimly Services, LLC	Governing Board Approved 2/14/17; FY17 - \$290,000 FY18 - \$580,000 FY19 - \$580,000 FY20 - \$290,000 (Not-to-Exceed Amount of \$1,740,000 shared among six qualified contractors).
32311	Single FY Fixed	Drum Chopping - Coastal Oaks Preserve	N/A	\$41,884	Quote Request	Cropland Services, Inc.	Executive Director Approved 1/12/18
		GRAND TOTAL		\$2,092,463			