

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending December 31, 2017**  
**UNAUDITED**

**Paper:**

Check numbers 219596 through 219687 \$ 872,851

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 39223 to 39531 4,310,282

Payroll disbursements, net plus withholding and match 2,533,826

P-Card 56,806

**Wire transfer details:**

	Description	
ADP	Processing Fees	15,206
Empower	Deferred Comp	73,347
Ecova	Utility Bills	16,646
Ecova	Utility Bills	213
Ecova	Utility Bills	10,740
Dept of Revenue	FRS Retirement Contributions	309,112
Ecova	Utility Bills	21,728
Ecova	Utility Bills	6,119
Empower	Deferred Comp	71,176
U.S. Army Corps of Engineers	Rose Bay project-attorney's fees	225,792
Empower	Deferred Comp	70,924
Ecova	Utility Bills	13,964
		834,967
		\$ 8,608,732

  
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Ron Howse, Treasurer

2/13/18  
\_\_\_\_\_  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Three Month Period Ending December 31, 2017**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 12/31/2017</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 85,347,445	\$ 63,680,459	\$ (21,666,986)	75%
Intergovernmental Revenues	53,503,709	1,915,833	(51,587,876)	4%
Interest on Invested Funds	1,000,000	(414,776)	(1,414,776)	-41%
License and Permit Fees	2,100,000	439,313	(1,660,687)	21%
Other	4,096,304	611,071	(3,485,233)	15%
Subtotal	146,047,458	66,231,900	(79,815,558)	45%
Sale of Capital Assets/ Insurance Recovery	320,555	253	(320,302)	0%
Fund Balance	53,015,940	53,015,940	-	100%
<b>Total Sources</b>	<b>\$ 199,383,953</b>	<b>\$ 119,248,093</b>	<b>\$ (80,135,860)</b>	<b>60%</b>

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 17,123,075</b>	<b>\$ 3,133,419</b>	<b>\$ 2,509,321</b>	<b>\$ 11,480,335</b>	<b>18%</b>	<b>33%</b>
Salaries and Benefits	10,943,558	2,710,481	-	8,233,077	25%	25%
Operating Expenses	5,073,843	292,752	2,023,349	2,757,742	6%	46%
Construction and Land Acquisition	790,674	130,186	220,972	439,516	16%	44%
Cooperative Funding	265,000	-	265,000	-	0%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>125,043,294</b>	<b>5,743,122</b>	<b>57,283,122</b>	<b>62,017,050</b>	<b>5%</b>	<b>50%</b>
Salaries and Benefits	9,826,523	2,313,150	-	7,513,373	24%	24%
Operating Expenses	2,613,243	63,348	2,170,921	378,974	2%	85%
Construction and Land Acquisition	10,116,684	617,438	2,405,178	7,094,068	6%	30%
Cooperative Funding	102,486,844	2,749,186	52,707,023	47,030,635	3%	54%
<b>Operation and Maintenance of Lands and Works</b>	<b>25,121,969</b>	<b>3,933,610</b>	<b>8,479,194</b>	<b>12,709,165</b>	<b>16%</b>	<b>49%</b>
Salaries and Benefits	7,327,830	1,793,917	-	5,533,913	24%	24%
Operating Expenses	15,259,653	1,795,577	7,904,472	5,559,604	12%	64%
Construction and Land Acquisition	2,504,168	344,116	574,722	1,585,330	14%	37%
Cooperative Funding	30,318	-	-	30,318	0%	0%
<b>Regulation</b>	<b>11,585,706</b>	<b>2,781,963</b>	<b>98,346</b>	<b>8,705,397</b>	<b>24%</b>	<b>25%</b>
Salaries and Benefits	11,310,677	2,763,264	-	8,547,413	24%	24%
Operating Expenses	231,029	17,199	55,846	157,984	7%	32%
Construction and Land Acquisition	44,000	1,500	42,500	-	3%	100%
<b>Outreach</b>	<b>1,122,057</b>	<b>262,824</b>	<b>3,472</b>	<b>855,761</b>	<b>23%</b>	<b>24%</b>
Salaries and Benefits	981,971	232,437	-	749,534	24%	24%
Operating Expenses	110,086	30,387	3,472	76,227	28%	31%
Cooperative Funding	30,000	-	-	30,000	0%	0%
<b>Management and Administration</b>	<b>19,387,853</b>	<b>6,507,527</b>	<b>1,508,924</b>	<b>11,371,402</b>	<b>34%</b>	<b>41%</b>
Salaries and Benefits	10,152,126	2,394,879	20,000	7,737,247	24%	24%
Operating Expenses	9,235,727	4,112,648	1,488,924	3,634,155	45%	61%
Operating Expenses	83,066,266	18,520,039	13,666,984	50,879,243	22%	39%
Non-Operating Expenses	116,267,688	3,842,426	56,215,395	56,209,867	3%	52%
<b>Total Uses</b>	<b>\$ 199,383,954</b>	<b>\$ 22,362,465</b>	<b>\$ 69,882,379</b>	<b>\$ 107,139,110</b>	<b>11%</b>	<b>46%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2017.

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
December 31, 2017**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<b><u>Assets</u></b>				
Cash & Investments	\$ 153,927,204	\$ 31,090,785	\$ 1,033,928	\$ 186,051,917
Interest Receivable	492,284	-	-	492,284
Due from Special Revenues Fund	8,406,924	-	-	8,406,924
Inventory	444,835	-	-	444,835
Due from other Govern- mental Agencies	766	8,406,924	-	8,407,690
<b>Total Assets</b>	<b>\$ 163,272,013</b>	<b>\$ 39,497,709</b>	<b>\$ 1,033,928</b>	<b>\$ 203,803,650</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,709,336	\$ 1,009,468	\$ 103,505	\$ 4,822,309
Due to General Fund	-	8,406,924	-	8,406,924
Unearned Revenue	-	5,999,800	-	5,999,800
Due to other Govern- mental Agencies	-	74,140	-	74,140
<b>Total Liabilities</b>	<b>3,709,336</b>	<b>15,490,332</b>	<b>103,505</b>	<b>19,303,173</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	444,835	-	-	444,835
<b>Spendable:</b>				
<b>Restricted:</b>	84,856	16,362,329	-	16,447,185
<b>Committed:</b>	99,368,966	7,645,048	930,423	107,944,437
<b>Assigned:</b>	4,480,110	-	-	4,480,110
<b>Unassigned:</b>	55,183,910	-	-	55,183,910
<b>Total Fund Balance</b>	<b>159,562,677</b>	<b>24,007,377</b>	<b>930,423</b>	<b>184,500,477</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 163,272,013</b>	<b>\$ 39,497,709</b>	<b>\$ 1,033,928</b>	<b>\$ 203,803,650</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Three Month Period Ending December 31, 2017**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 63,680,459	\$ -	\$ -	\$ 63,680,459
Investment Earnings	(469,257)	54,481	-	(414,776)
Local Mitigation	-	13,159	-	13,159
Licenses and Permits	439,313	-	-	439,313
City & County Sources	-	150,527	-	150,527
Lease and Timber Sales	-	303,421	-	303,421
Fines and Other Assessments	32,282	-	-	32,282
Other	16,968	245,241	-	262,209
<b>State Sources:</b>				
Dept. of Environmental Protection	-	1,424,025	-	1,424,025
Fish & Wildlife Conservation Comm.	-	189,928	-	189,928
Dept. of Transportation	-	92,834	-	92,834
Dept. of Highway Safety & Motor Vehicles	-	35,783	-	35,783
<b>Federal Sources:</b>				
U.S. Environmental Protection Agency	-	22,736	-	22,736
<b>Total Revenues</b>	<b>63,699,765</b>	<b>2,532,135</b>	<b>-</b>	<b>66,231,900</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	3,041,038	92,381	-	3,133,419
Acquisition, Restoration & Public Works	4,100,787	1,552,024	90,311	5,743,122
Operation & Maintenance of Lands & Works	3,368,194	490,754	74,662	3,933,610
Regulation	2,781,963	-	-	2,781,963
Outreach	262,824	-	-	262,824
District Management & Administration	6,356,814	150,713	-	6,507,527
<b>Total Expenditures</b>	<b>19,911,620</b>	<b>2,285,872</b>	<b>164,973</b>	<b>22,362,465</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	63,367	(63,367)	-	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	253	-	-	253
<b>Total Other Financing Sources</b>	<b>63,620</b>	<b>(63,367)</b>	<b>-</b>	<b>253</b>
<b>Net Change in Fund Balance</b>	<b>43,851,765</b>	<b>182,896</b>	<b>(164,973)</b>	<b>43,869,688</b>
<b>Fund Balance, beginning of year</b>	<b>115,710,912</b>	<b>23,824,481</b>	<b>1,095,396</b>	<b>140,630,789</b>
<b>Fund Balance, as of December 31, 2017</b>	<b>\$ 159,562,677</b>	<b>\$ 24,007,377</b>	<b>\$ 930,423</b>	<b>\$ 184,500,477</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending December 31, 2017**  
**UNAUDITED**

Beginning balances, December 1, 2017			
General Fund	109,326,498		
Special Revenue Funds	32,035,882		
Capital Projects Funds	1,095,387		
		\$	142,457,767
Receipts			52,375,447
Disbursements:			
* Accounts payable	(6,074,906)		
* Net payroll and related match	(2,533,826)		
Total disbursements			(8,608,732)
Changes in Investments:			
Unrealized gain (loss) on investments			(134,728)
Realized gain (loss) on investments			(26,566)
Amortization of premium/discounts			(11,271)
Ending balances, December 31, 2017			
General Fund	153,927,204		
Special Revenue Funds	31,090,785		
Capital Projects Funds	1,033,928		
Total cash and investments, as of December 31, 2017		\$	186,051,917
Cash and investments classified as:	Yield as of		
	end of month		
Cash in bank- local	0.35%	\$	4,212,563
** Securities-PTA	1.59%		127,623,044
Money market funds	0.01%		145,938
State Board of Administration Pooled Cash	1.36%		54,069,172
Petty cash	n/a		1,200
		\$	186,051,917

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At December 31, 2017 the original cost of the investment portfolio including money markets funds was \$129,084,731 and the market value was \$127,768,982 resulting in a life-to-date unrealized loss of (\$1,315,749). For the month ending December 2017, the portfolio had earned interest of \$240,886, prepaid interest of (\$9,969) with an unrealized loss of (\$134,728); realized loss of (\$26,566); and amortization of premiums/discounts of (\$11,271). Investment fees of (\$6,286). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$466,842).

\* see attached detail of disbursements by type

\*\* reported yield per PFM/PTA quarterly Performance Review as December 31, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT  
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE  
 (PER DISTRICT AD 88-06)  
 December 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28895 WO1	Work Order	Design and Permitting for Lake Apopka Phosphorus Removal Projects Through Sediment Dredging and Disposal	Lake Apopka Dredging Programmatic Permit Applications	\$309,814	Request for Qualifications	AMEC Foster Wheeler Environment & Infrastructure, Inc.	Governing Board Approved 9/19/17; FY18 - \$500,000 FY19 - \$500,000 FY20 - \$750,000 FY21 - \$750,000 (Not-to-Exceed Amount of \$2,500,000).
28512 WO44	Work Order	Annual Civil Works Construction Services Projects	L73, Section 2B Slope Repairs	\$271,900	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28364 WO23	Work Order	Annual Civil Works Construction Services	L40 Slope Repairs	\$93,950	Invitation for Bid	Perry Construction Company, Inc. and Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
32063 WO1	Work Order	Annual Terrestrial Herbicide Application	Lake Apopka North Shore Terrestrial Herbicide Application	\$79,500	Invitation for Bid	Blue Goose Construction	Governing Board Approved 11/14/17; FY18 - \$400,000 FY19 - \$400,000 FY20 - \$400,000 (Not-to-Exceed Amount of \$1,200,000 over three years).

CONTRACT INFORMATION REPORT  
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE  
 (PER DISTRICT AD 88-06)  
 December 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
32310 WO1	Work Order	Aquatic Herbicide Application	Aquatic Vegetation Control - Blue Cypress / Lake Kenansville Indian River Count	\$75,000	Invitation for Bid	Airboat Addicts, Inc.	Governing Board Approved 11/14/17; FY18 - \$400,000 FY19 - \$400,000 FY20 - \$400,000 (Not-to-Exceed Amount of \$1,200,000 over three years).
28364 WO24	Work Order	Annual Civil Works Construction Services	C54 Slope Repairs	\$55,950	Invitation for Bid	Perry Construction Company, Inc. and Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28512 WO43	Work Order	Annual Civil Works Construction Services Projects	Pottsburg Creek - Phase II Tree Removal	\$41,870	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
GRAND TOTAL				\$927,984			