

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending November 30, 2017**  
**UNAUDITED**

Paper:

Check numbers 219518 through 219595 \$ 3,422,784

Electronic:


Electronic funds transfers (ACH) to vendors  
transaction numbers 38916 to 39222 8,835,516

Payroll disbursements, net plus withholding and match 3,704,277

P-Card 79,369

Wire transfer details:

	<u>Description</u>	
ADP	Processing Fees	8,983
Empower	Deferred Comp	77,575
Ecova	Utility Bills	6,580
Ecova	Utility Bills	25,956
Ecova	Utility Bills	5,106
Dept of Revenue	FRS Retirement Contributions September 2017	311,459
Empower	Deferred Comp	<u>71,747</u>
		507,406
		<u><u>\$ 16,549,352</u></u>

  
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Ron Howse, Treasurer

01/09/2018  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Two Month Period Ending November 30, 2017**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 11/30/2017</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 85,347,445	\$ 12,507,282	\$ (72,840,163)	15%
Intergovernmental Revenues	53,503,709	833,796	(52,669,913)	2%
Interest on Invested Funds	1,000,000	(466,842)	(1,466,842)	-47%
License and Permit Fees	2,100,000	244,725	(1,855,275)	12%
Other	4,096,304	253,035	(3,843,269)	6%
Subtotal	146,047,458	13,371,996	(132,675,462)	9%
Sale of Capital Assets	320,555	-	(320,555)	0%
Fund Balance	53,015,940	53,015,940	-	100%
<b>Total Sources</b>	<b>\$ 199,383,953</b>	<b>\$ 66,387,936</b>	<b>\$ (132,996,017)</b>	<b>33%</b>

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 17,123,075</b>	<b>\$ 1,960,922</b>	<b>\$ 2,524,820</b>	<b>\$ 12,637,333</b>	<b>11%</b>	<b>26%</b>
Salaries and Benefits	10,943,558	1,805,906	-	9,137,652	17%	17%
Operating Expenses	5,123,843	90,450	1,937,712	3,095,681	2%	40%
Construction and Land Acquisition	790,674	64,566	328,108	398,000	8%	50%
Cooperative Funding	265,000	-	265,000	-	0%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>124,741,677</b>	<b>3,214,933</b>	<b>56,504,669</b>	<b>65,022,075</b>	<b>3%</b>	<b>48%</b>
Salaries and Benefits	9,826,522	1,536,906	-	8,289,616	16%	16%
Operating Expenses	2,610,243	22,922	2,060,772	526,549	1%	80%
Construction and Land Acquisition	9,812,368	197,573	3,081,965	6,532,830	2%	33%
Cooperative Funding	102,492,544	1,457,532	51,361,932	49,673,080	1%	52%
<b>Operation and Maintenance of Lands and Works</b>	<b>25,423,585</b>	<b>2,426,628</b>	<b>8,300,942</b>	<b>14,696,015</b>	<b>10%</b>	<b>42%</b>
Salaries and Benefits	7,327,830	1,202,979	-	6,124,851	16%	16%
Operating Expenses	15,561,269	1,135,973	7,975,118	6,450,178	7%	59%
Construction and Land Acquisition	2,461,493	87,676	293,149	2,080,668	4%	15%
Cooperative Funding	72,993	-	32,675	40,318	0%	45%
<b>Regulation</b>	<b>11,585,706</b>	<b>1,848,996</b>	<b>66,005</b>	<b>9,670,705</b>	<b>16%</b>	<b>17%</b>
Salaries and Benefits	11,310,677	1,843,546	-	9,467,131	16%	16%
Operating Expenses	231,029	5,450	66,005	159,574	2%	31%
Construction and Land Acquisition	44,000	-	-	44,000	0%	0%
<b>Outreach</b>	<b>1,122,057</b>	<b>187,456</b>	<b>139</b>	<b>934,462</b>	<b>17%</b>	<b>17%</b>
Salaries and Benefits	981,971	159,281	-	822,690	16%	16%
Operating Expenses	110,086	28,175	139	81,772	26%	26%
Cooperative Funding	30,000	-	-	30,000	0%	0%
<b>Management and Administration</b>	<b>19,387,853</b>	<b>3,929,947</b>	<b>1,466,861</b>	<b>13,991,045</b>	<b>20%</b>	<b>28%</b>
Salaries and Benefits	10,152,126	1,589,659	20,000	8,542,467	16%	16%
Operating Expenses	9,235,727	2,340,288	1,446,861	5,448,578	25%	41%
Operating Expenses	83,414,881	11,761,535	13,506,607	58,146,739	14%	30%
Non-Operating Expenses	115,969,072	1,807,347	55,362,829	58,798,896	2%	49%
<b>Total Uses</b>	<b>\$ 199,383,953</b>	<b>\$ 13,568,882</b>	<b>\$ 68,863,436</b>	<b>\$ 116,951,635</b>	<b>7%</b>	<b>41%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2017.

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
November 30, 2017**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Assets</u></b>				
Cash & Investments	\$ 109,326,498	\$ 32,035,882	\$ 1,095,387	\$ 142,457,767
Interest Receivable	492,475	-	-	492,475
Due from Special Revenues Fund	8,789,123	-	-	8,789,123
Inventory	422,761	-	-	422,761
Due from other Governmental Agencies	766	8,789,123	-	8,789,889
<b>Total Assets</b>	<b>\$ 119,031,623</b>	<b>\$ 40,825,005</b>	<b>\$ 1,095,387</b>	<b>\$ 160,952,015</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,493,259	\$ 1,690,283	\$ 37,455	\$ 5,220,997
Due to General Fund	-	8,789,123	-	8,789,123
Unearned Revenue	-	6,165,597	-	6,165,597
Due to other Governmental Agencies	-	186,023	-	186,023
<b>Total Liabilities</b>	<b>3,493,259</b>	<b>16,831,026</b>	<b>37,455</b>	<b>20,361,740</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	422,761	-	-	422,761
<b>Spendable:</b>				
<b>Restricted:</b>	160,120	16,307,256	-	16,467,376
<b>Committed:</b>	99,368,966	7,686,723	1,057,932	108,113,621
<b>Assigned:</b>	4,480,110	-	-	4,480,110
<b>Unassigned:</b>	11,106,407	-	-	11,106,407
<b>Total Fund Balance</b>	<b>115,538,364</b>	<b>23,993,979</b>	<b>1,057,932</b>	<b>140,590,275</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 119,031,623</b>	<b>\$ 40,825,005</b>	<b>\$ 1,095,387</b>	<b>\$ 160,952,015</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Two Month Period Ending November 30, 2017**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Actual Year to Date</b>
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 12,507,282	\$ -	\$ -	\$ 12,507,282
Investment Earnings	(467,085)	243	-	(466,842)
Local Mitigation	-	-	-	-
Licenses and Permits	244,725	-	-	244,725
City & County Sources	-	-	-	-
Lease and Timber Sales	-	230,223	-	230,223
Fines and Other Assessments	-	-	-	-
Other	13,121	9,691	-	22,812
<b>State Sources:</b>				
Dept. of Environmental Protection	-	699,315	-	699,315
Fish & Wildlife Conservation Comm.	-	27,468	-	27,468
Dept. of Transportation	-	79,761	-	79,761
Dept. of Highway Safety & Motor Vehicles	-	20,961	-	20,961
<b>Federal Sources:</b>				
U.S. Department of Defense	-	-	-	-
U.S. Department of Agriculture	-	-	-	-
U.S. Environmental Protection Agency	-	6,291	-	6,291
U.S. Department of Commerce	-	-	-	-
<b>Total Revenues</b>	<b>12,298,043</b>	<b>1,073,953</b>	<b>-</b>	<b>13,371,996</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	1,928,236	32,686	-	1,960,922
Acquisition, Restoration & Public Works	2,691,742	488,030	35,161	3,214,933
Operation & Maintenance of Lands & Works	2,050,597	373,728	2,303	2,426,628
Regulation	1,848,996	-	-	1,848,996
Outreach	187,456	-	-	187,456
District Management & Administration	3,929,947	-	-	3,929,947
<b>Total Expenditures</b>	<b>12,636,974</b>	<b>894,444</b>	<b>37,464</b>	<b>13,568,882</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	10,012	(10,012)	-	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	95	-	-	95
<b>Total Other Financing Sources</b>	<b>10,107</b>	<b>(10,012)</b>	<b>-</b>	<b>95</b>
<b>Net Change in Fund Balance</b>	<b>(328,824)</b>	<b>169,497</b>	<b>(37,464)</b>	<b>(196,791)</b>
<b>Fund Balance, beginning of year</b>	<b>115,867,188</b>	<b>23,824,482</b>	<b>1,095,396</b>	<b>140,787,066</b>
<b>Fund Balance, as of November 30, 2017</b>	<b>\$ 115,538,364</b>	<b>\$ 23,993,979</b>	<b>\$ 1,057,932</b>	<b>\$ 140,590,275</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending November 30, 2017**  
**UNAUDITED**

Beginning balances, November 1, 2017			
General Fund	107,484,396		
Special Revenue Funds	34,740,478		
Capital Projects Funds	1,436,337		
		\$	143,661,211
Receipts			15,887,545
Disbursements:			
* Accounts payable	(12,845,075)		
* Net payroll and related match	(3,704,277)		
Total disbursements			(16,549,352)
Changes in Investments:			
Unrealized gain (loss) on investments			(500,181)
Realized gain (loss) on investments			(28,152)
Amortization of premium/discounts			(13,304)
Ending balances, November 30, 2017			
General Fund	109,326,498		
Special Revenue Funds	32,035,882		
Capital Projects Funds	1,095,387		
Total cash and investments, as of November 30, 2017		\$	<u>142,457,767</u>
Cash and investments classified as:			
	Yield as of		
	end of month		
Cash in bank- local	0.35%	\$	3,635,577
** Securities-PTA	1.50%		127,792,448
Money market funds	0.01%		5,250
State Board of Administration Pooled Cash	1.36%		11,023,292
Petty cash	n/a		1,200
		\$	<u>142,457,767</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At November 30, 2017 the original cost of the investment portfolio including money markets funds was \$128,978,718 and the market value was \$127,797,697 resulting in a life-to-date unrealized loss of (\$1,181,021). For the month ending November 2017, the portfolio had earned interest of \$182,840, prepaid interest of (\$0) with an unrealized loss of (\$500,181); realized loss of (\$28,152); and amortization of premiums/discounts of (\$13,304). Investment fees of (\$6,286). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$466,842).

\* see attached detail of disbursements by type

\*\* reported yield per PFM/PTA quarterly Performance Review as September 30, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT  
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE  
 (PER DISTRICT AD 88-06)  
 November 1 - 30, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
32403	Revenue	FDACS Revenue Funding for Contracted Firefighter Services	N/A	\$101,100	Revenue	Florida Dept. of Agriculture & Consumer Services	Executive Director Approved 11/7/17
28861 RN1	Renewal	Cellular Modems for District Telemetry System And Cell Phones	N/A	\$72,000	Invitation to Negotiate	AT&T Mobility	Executive Director Approved 11/7/17
		<b>GRAND TOTAL</b>		<b>\$173,100</b>			