

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending October 31, 2017
UNAUDITED

Paper:

Check numbers 219442 through 219517 \$ 1,326,962

Electronic:


Electronic funds transfers (ACH) to vendors
transaction numbers 38601 to 38915 7,729,612

Payroll disbursements, net plus withholding and match 3,071,136

P-Card 81,658

Wire transfer details:

	<u>Description</u>	
ADP	Processing Fees	10,579
Empower	Deferred Comp	142,428
Ecova	Utility Bills	14,727
Ecova	Utility Bills	23,611
Ecova	Utility Bills	1,596
Pacific Legal Foundation	Koontz vs. SJRWMD-legal fees settlement	645,464
Dept of Revenue	FRS Retirement Contributions September 2017	311,116
Ecova	Utility Bills	589
Empower	Deferred Comp	70,937
		<u>1,221,047</u>
		<u><u>\$ 13,430,415</u></u>



Ron Howse, Treasurer

12-12-17

Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the One Month Period Ending October 31, 2017
(Unaudited)

<u>Sources</u>	Current Budget	Actuals Through 10/31/2017	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 85,347,445	\$ 136,289	\$ (85,211,156)	0%
Intergovernmental Revenues	39,821,643	73,654	(39,747,989)	0%
Interest on Invested Funds	1,000,000	(101,399)	(1,101,399)	-10%
License and Permit Fees	2,100,000	109,687	(1,990,313)	5%
Other	4,077,440	115,300	(3,962,140)	3%
Subtotal	132,346,528	333,531	(132,012,997)	0%
Sale of Capital Assets	125,000	95	(124,905)	0%
Fund Balance	27,896,899	27,896,899	-	100%
Total Sources	\$ 160,368,427	\$ 28,230,525	\$ (132,137,902)	18%

<u>Uses</u>	Budget	Expenditures	Encumbrances ¹	Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 16,287,345	\$ 983,716	\$ 2,458,826	\$ 12,844,803	6%	21%
Salaries and Benefits	10,943,560	810,485	-	10,133,075	7%	7%
Operating Expenses	4,680,785	173,231	1,801,153	2,706,401	4%	42%
Construction and Land Acquisition	398,000	-	392,673	5,327	0%	99%
Cooperative Funding	265,000	-	265,000	-	0%	100%
Acquisition, Restoration and Public Works	90,734,673	1,201,363	49,698,106	39,835,204	1%	56%
Salaries and Benefits	9,826,523	680,139	-	9,146,384	7%	7%
Operating Expenses	895,479	12,222	883,257	-	1%	100%
Construction and Land Acquisition	8,945,550	-	2,152,729	6,792,821	0%	24%
Cooperative Funding	71,067,121	509,002	46,662,120	23,895,999	1%	66%
Operation and Maintenance of Lands and Works	21,358,335	1,019,427	7,878,650	12,460,258	5%	42%
Salaries and Benefits	7,327,830	544,749	-	6,783,081	7%	7%
Operating Expenses	11,770,487	474,678	7,510,295	3,785,514	4%	68%
Construction and Land Acquisition	2,229,700	-	338,037	1,891,663	0%	15%
Cooperative Funding	30,318	-	30,318	-	0%	100%
Regulation	11,585,706	825,049	48,256	10,712,401	7%	8%
Salaries and Benefits	11,310,677	822,428	-	10,488,249	7%	7%
Operating Expenses	231,029	2,621	48,256	180,152	1%	22%
Construction and Land Acquisition	44,000	-	-	44,000	0%	0%
Outreach	1,122,057	74,920	12,510	1,034,627	7%	8%
Salaries and Benefits	981,971	73,055	-	908,916	7%	7%
Operating Expenses	110,086	1,865	12,510	95,711	2%	13%
Cooperative Funding	30,000	-	-	30,000	0%	0%
Management and Administration	19,280,311	2,387,604	1,336,700	15,556,007	12%	19%
Salaries and Benefits	10,152,126	725,537	20,000	9,406,589	7%	7%
Operating Expenses	9,128,185	1,662,067	1,316,700	6,149,418	18%	33%
Operating Expenses	77,358,738	5,983,077	11,592,171	59,783,490	8%	23%
Non-Operating Expenses	83,009,689	509,002	49,840,877	32,659,810	1%	61%
Total Uses	\$ 160,368,427	\$ 6,492,079	\$ 61,433,048	\$ 92,443,300	4%	42%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2017.

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
October 31, 2017**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 107,484,396	\$ 34,740,478	\$ 1,436,337	\$ 143,661,211
Interest Receivable	524,985	-	-	524,985
Due from Special Revenues Fund	11,434,938	-	-	11,434,938
Inventory	400,174	-	-	400,174
Due from other Governmental Agencies	766	11,434,938	-	11,435,704
Total Assets	\$ 119,845,259	\$ 46,175,416	\$ 1,436,337	\$ 167,457,012
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 9,893,138	\$ 4,277,322	\$ 697,008	\$ 14,867,468
Due to General Fund	-	11,434,938	-	11,434,938
Unearned Revenue	-	6,380,583	-	6,380,583
Due to other Governmental Agencies	-	167,333	-	167,333
Total Liabilities	9,893,138	22,260,176	697,008	32,850,322
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	400,174	-	-	400,174
Spendable:				
Restricted:	460,420	16,307,135	-	16,767,555
Committed:	99,368,966	7,608,105	561,838	107,538,909
Assigned:	522,540	-	-	522,540
Unassigned:	9,200,021	-	177,491	9,377,512
Total Fund Balance	109,952,121	23,915,240	739,329	134,606,690
Total Liabilities and Fund Balances	\$ 119,845,259	\$ 46,175,416	\$ 1,436,337	\$ 167,457,012

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the One Month Period Ending October 31, 2017

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 136,289	\$ -	\$ -	\$ 136,289
Investment Earnings	(101,522)	123	-	(101,399)
Local Mitigation	-	-	-	-
Licenses and Permits	109,687	-	-	109,687
City & County Sources	-	-	-	-
Lease and Timber Sales	-	101,288	-	101,288
Fines and Other Assessments	-	-	-	-
Other	8,410	5,602	-	14,012
State Sources:				
Dept. of Environmental Protection	-	28,481	-	28,481
Fish & Wildlife Conservation Comm.	-	8,945	-	8,945
Dept. of Transportation	-	15,026	-	15,026
Dept. of Highway Safety & Motor Vehicles	-	8,993	-	8,993
Federal Sources:				
U.S. Department of Defense	-	-	-	-
U.S. Department of Agriculture	-	-	-	-
U.S. Environmental Protection Agency	-	12,209	-	12,209
U.S. Department of Commerce	-	-	-	-
Total Revenues	152,864	180,667	-	333,531
<u>Expenditures</u>				
Water Resources Planning & Monitoring	966,078	17,638	-	983,716
Acquisition, Restoration & Public Works	1,179,698	21,665	-	1,201,363
Operation & Maintenance of Lands & Works	971,404	48,023	-	1,019,427
Regulation	825,049	-	-	825,049
Outreach	74,920	-	-	74,920
District Management & Administration	2,387,604	-	-	2,387,604
Total Expenditures	6,404,753	87,326	-	6,492,079
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	2,582	(2,582)	-	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	95	-	-	95
Total Other Financing Sources	2,677	(2,582)	-	95
Net Change in Fund Balance	(6,249,212)	90,759	-	(6,158,453)
Fund Balance, beginning of year	116,201,333	23,824,481	739,329	140,765,143
Fund Balance, as of October 31, 2017	\$ 109,952,121	\$ 23,915,240	\$ 739,329	\$ 134,606,690

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending October 31, 2017
UNAUDITED

Beginning balances, October 1, 2017			
General Fund	120,317,279		
Special Revenue Funds	34,364,304		
Capital Projects Funds	626,468		
		\$	155,308,051
Receipts			1,246,485
Disbursements:			
* Accounts payable	(8,877,823)		
* Net payroll and related match	(3,071,136)		
Total disbursements			(11,948,959)
Changes in Investments:			
Unrealized gain (loss) on investments			(272,914)
Realized gain (loss) on investments			(15,523)
Amortization of premium/discounts			(16,962)
Ending balances, October 31, 2017			
General Fund	107,484,396		
Special Revenue Funds	34,740,478		
Capital Projects Funds	1,436,337		
Total cash and investments, as of October 31, 2017		\$	143,661,211
Cash and investments classified as:	Yield as of		
	end of month		
Cash in bank- local	0.25%	\$	6,286,844
** Securities-PTA	1.50%		128,294,775
Money market funds	0.01%		61,359
State Board of Administration Pooled Cash	1.36%		9,017,033
Petty cash	n/a		1,200
		\$	143,661,211

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At October 31, 2017 the original cost of the investment portfolio including money markets funds was \$129,036,973 and the market value was \$128,356,134 resulting in a life-to-date unrealized loss of (\$680,839). For the month ending October 2017, the portfolio had earned interest of \$236,326, prepaid interest of (\$26,184) with an unrealized loss of (\$272,914); realized loss of (\$15,523); and amortization of premiums/discounts of (\$16,962). Investment fees of (\$6,142). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$101,399).

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as September 30, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
October 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
32079	Renewable Multi FY Fixed	HVAC Renewal FY17-20 DHQ Offices + Central Plant	Original Equipment Manufacturer	\$220,467	Exempt	Trane U.S. Inc.	Executive Director Approved 9/22/17; FY18 - \$73,489 FY19 - \$73,489 FY20 - \$73,489
30504	WO Based Fixed Term	Environmental Assessment of District's Lands	N/A	\$100,000	Request for Qualifications	CB & I Environmental & Infrastructure, Inc.	Executive Director Approved 9/29/17; (Not-to-Exceed Amount of \$100,000 shared between two contracts).
32044	WO Based Fixed Term	Environmental Assessment of District's Lands	N/A	\$100,000	Request for Qualifications	Aerostar SES, LLC	Executive Director Approved 9/29/17; (Not-to-Exceed Amount of \$100,000 shared between two contracts).
28512 WO42	Work Order	Annual Civil Works Construction Services Projects	District Headquarters Drainage Improvements	\$86,600	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
31996	Multi FY Variable	Baseline Biological Inventory of Indian River Lagoon Area of Influence from Proposed Pilot Flushing Project	N/A	\$86,000	Request for Proposals	Atlantic Ecological Services LLC	Executive Director Approved 10/6/2017
28252 RN2	Renewal	Purchase and Delivery of Ultra Low Sulfur Diesel Fuel for FY2015-16, 2016-17 & 2017-18	Renewal 2	\$74,000	Invitation for Bid	Petroleum Traders Corp.	Executive Director Approved 9/28/17
P046525	Purchase Order	Gartner for IT Executives: CIO Essentials	Alternate Contract Source State of Florida	\$57,172	Exempt	Gartner Group, Inc.	Executive Director Approved 9/29/17

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
October 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28899 WO3	Work Order	SW Service Mowing and SW, S. Central and N. Central Regions Batwing Mowing Services	FY18 1st Quarter Batwing mowing services for NC, SW, and SC Regions and service mowing for the SW region	\$53,453	Invitation for Bid	Agriculture Construction Services LLC	Governing Board Approved 2/14/17; FY17 - \$290,000 FY18 - \$580,000 FY19 - \$580,000 FY20 - \$290,000 (Not-to-Exceed Amount of \$1,740,000 shared among six qualified contractors).
31806	Renewable Contract	Employee Benefit Technical and Analytical Services	N/A	\$50,000	Quote Request	Gallagher Benefit Services Inc.	Executive Director Approved 10/4/2017
P046641	Purchase Order	Networker Software License and Maintenance	N/A	\$50,000	Exemption (Software License)	EMC Corporation	Executive Director Approved 9/29/17
P046623	Purchase Order	Laboratory Supplies as Needed	Alternate Contract Source State of Florida	\$50,000	Exempt	Fisher Scientific Co.	Executive Director Approved 10/10/17
30409 WO3	Work Order	Batwing and Levee Batwing Mowing for the South Region	Batwing and Levee Batwing Mowing Services South Region	\$46,278	Invitation for Bid	Heath Beimly Services, LLC	Governing Board Approved 2/14/17; FY17 - \$290,000 FY18 - \$580,000 FY19 - \$580,000 FY20 - \$290,000 (Not-to-Exceed Amount of \$1,740,000 shared among six qualified contractors).
P046560	Purchase Order	Parts for Fleet Shops in Palatka, Palm Bay, and Sunnyhill	Alternate Contract Source General Services Administration # GS21F-0050X	\$45,000	Exempt	Applied Maintenance Supplies & Solutions, LLC	Executive Director Approved 10/2/17
P046529	Purchase Order	Cisco SmartNet / Juniper Hardware Maintenance / Support	N/A	\$42,415	Exemption (Software License)	Presidio Holdings Inc.	Executive Director Approved 9/29/17

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 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 October 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
26982 RN7	Renewal	Software License and Annual Renewal/Maintenance for Hydsys Software Licenses	N/A	\$40,280	Exemption (Software License)	Kisters North America	Executive Director Approved 9/29/17
31858	Renewable Contract	Plankton Identification and Enumeration for the Indian River Lagoon and St. Johns River Estuary	N/A	\$36,968	Sole Source	University of Florida	Executive Director Approved 9/27/17
		GRAND TOTAL		\$1,138,633			