

**Financial Report  
Delegated Disbursements per FS 373.553  
For the Month Ending September 30, 2017  
UNAUDITED**

Paper:

Check numbers 219370 through 219441 \$ 1,288,322

Electronic:

Electronic funds transfers (ACH) to vendors  
transaction numbers 38293 to 38600 6,992,697

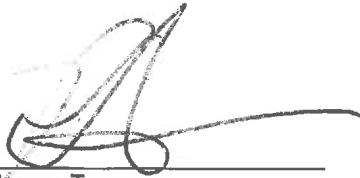
Payroll disbursements, net plus withholding and match 2,477,472

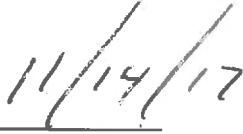
P-Card 55,901

Land 2,496,484

Wire transfer details:

	Description	
ADP	Processing Fees	37,192
Empower	Deferred Comp	71,538
Ecova	Utility Bills	1,205
Ecova	Utility Bills	20,831
Ecova	Utility Bills	24,985
Dept of Revenue	FRS Retirement Contributions August 2017	306,325
Ecova	Utility Bills	3,059
Ecova	Utility Bills	5,365
Empower	Deferred Comp	70,403
		540,903
		\$ 13,851,779

  
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 Ron Howse, Treasurer

  
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 Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Twelve Month Period Ending September 30, 2017**  
**(Unaudited)**

<u>Sources</u>	Actuals		Variance	Actuals As A
	Current Budget	Through 9/30/2017	(under)/Over Budget	% of Budget
Ad Valorem Property Taxes	\$ 84,069,456	\$ 84,103,364	\$ 33,908	100%
Intergovernmental Revenues	50,920,456	25,095,825	(25,824,631)	49%
Interest on Invested Funds	1,800,000	854,749	(945,251)	47%
License and Permit Fees	1,700,000	1,840,802	140,802	108%
Other	3,132,270	3,375,385	243,115	108%
Subtotal	141,622,182	115,270,125	(26,352,057)	81%
Sale of Capital Assets	325,000	303,307	(21,693)	93%
Fund Balance	47,679,949	47,679,949	-	100%
<b>Total Sources</b>	<b>\$ 189,627,131</b>	<b>\$ 163,253,381</b>	<b>\$ (26,373,750)</b>	<b>86%</b>

<u>Uses</u>	Current Budget	Expenditures	Encumbrances <sup>1</sup>	Available Budget	%Expended	%Obligated <sup>2</sup>
	<b>Water Resources Planning and Monitoring</b>	<b>\$ 19,084,281</b>	<b>\$ 15,519,941</b>	<b>\$ 1,998,290</b>	<b>\$ 1,566,050</b>	<b>81%</b>
Salaries and Benefits	11,165,071	10,712,357	-	452,714	96%	96%
Operating Expenses	5,440,743	3,405,154	1,277,895	757,694	63%	86%
Construction and Land Acquisition	2,421,648	1,362,430	704,395	354,823	56%	85%
Cooperative Funding	56,819	40,000	16,000	819	70%	99%
<b>Acquisition, Restoration and Public Works</b>	<b>112,644,704</b>	<b>52,433,729</b>	<b>46,458,801</b>	<b>13,752,174</b>	<b>47%</b>	<b>88%</b>
Salaries and Benefits	10,221,299	9,067,962	-	1,153,337	89%	89%
Operating Expenses	3,739,347	1,541,689	1,959,656	238,002	41%	94%
Construction and Land Acquisition	10,095,290	6,736,346	1,694,962	1,663,982	67%	84%
Cooperative Funding	88,588,768	35,087,732	42,804,183	10,696,853	40%	88%
<b>Operation and Maintenance of Lands and Works</b>	<b>25,638,672</b>	<b>20,268,091</b>	<b>3,494,011</b>	<b>1,876,570</b>	<b>79%</b>	<b>93%</b>
Salaries and Benefits	7,792,601	7,180,858	-	611,743	92%	92%
Operating Expenses	12,437,657	9,529,814	2,215,732	692,111	77%	94%
Construction and Land Acquisition	5,128,450	3,507,609	1,235,604	385,237	68%	92%
Cooperative Funding	279,964	49,810	42,675	187,479	18%	33%
<b>Regulation</b>	<b>12,470,460</b>	<b>11,138,622</b>	<b>82,250</b>	<b>1,249,588</b>	<b>89%</b>	<b>90%</b>
Salaries and Benefits	11,987,482	10,823,649	-	1,163,833	90%	90%
Operating Expenses	482,978	314,973	82,250	85,755	65%	82%
<b>Outreach</b>	<b>1,164,257</b>	<b>995,155</b>	<b>4,572</b>	<b>164,530</b>	<b>85%</b>	<b>86%</b>
Salaries and Benefits	1,044,213	900,629	-	143,584	86%	86%
Operating Expenses	120,044	94,526	4,572	20,946	79%	83%
<b>Management and Administration</b>	<b>18,624,757</b>	<b>17,512,756</b>	<b>608,902</b>	<b>503,099</b>	<b>94%</b>	<b>97%</b>
Salaries and Benefits	8,785,438	8,953,573	20,000	(188,135)	102%	102%
Operating Expenses	9,839,319	8,559,183	588,902	691,234	87%	93%
Operating Expenses	83,056,192	71,084,367	6,149,007	5,822,818	86%	93%
Non-Operating Expenses	106,570,939	46,783,927	46,497,819	13,289,193	44%	88%
<b>Total Uses</b>	<b>\$ 189,627,131</b>	<b>\$ 117,868,294</b>	<b>\$ 52,646,826</b>	<b>\$ 19,112,011</b>	<b>62%</b>	<b>90%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2017.

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
September 30, 2017**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash & Investments	\$ 120,317,279	\$ 34,364,304	\$ 626,468	\$ 155,308,051
Interest Receivable	543,302	-	-	543,302
Due from Special Revenues Fund	9,213,831	-	-	9,213,831
Inventory	461,628	-	-	461,628
Due from other Governmental Agencies	766	9,213,831	-	9,214,597
Other Assets	1,037,965	-	-	1,037,965
<b>Total Assets</b>	<b>\$ 131,574,771</b>	<b>\$ 43,578,135</b>	<b>\$ 626,468</b>	<b>\$ 175,779,374</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 5,847,072	\$ 2,202,660	\$ 64,630	\$ 8,114,362
Due to General Fund	-	9,213,831	-	9,213,831
Unearned Revenue	-	6,451,684	-	6,451,684
Due to other Governmental Agencies	-	146,403	-	146,403
<b>Total Liabilities</b>	<b>5,847,072</b>	<b>18,014,578</b>	<b>64,630</b>	<b>23,926,280</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	1,499,593	-	-	1,499,593
<b>Spendable:</b>				
<b>Restricted:</b>	460,420	17,515,023	-	17,975,443
<b>Committed:</b>	99,368,966	8,048,534	561,838	107,979,338
<b>Assigned:</b>	1,189,648	-	-	1,189,648
<b>Unassigned:</b>	23,209,072	-	-	23,209,072
<b>Total Fund Balance</b>	<b>125,727,699</b>	<b>25,563,557</b>	<b>561,838</b>	<b>151,853,094</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 131,574,771</b>	<b>\$ 43,578,135</b>	<b>\$ 626,468</b>	<b>\$ 175,779,374</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Twelfth Month Period Ending September 30, 2017**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Actual Year to Date</u>
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 84,103,364	\$ -	\$ -	\$ 84,103,364
Investment Earnings	744,672	110,077	-	854,749
Local Mitigation	-	807	-	807
Licenses and Permits	1,840,802	-	-	1,840,802
City & County Sources	-	67,798	-	67,798
Lease and Timber Sales	-	2,120,253	-	2,120,253
Fines and Other Assessments	12,300	-	-	12,300
Other	436,774	805,251	-	1,242,025
<b>State Sources:</b>				
Dept. of Environmental Protection	-	18,819,675	-	18,819,675
Fish & Wildlife Conservation Comm.	-	2,236,152	-	2,236,152
Dept. of Transportation	-	2,257,528	-	2,257,528
Dept. of Highway Safety & Motor Vehicles	-	136,057	-	136,057
<b>Federal Sources:</b>				
U.S. Department of Defense	-	1,195,000	-	1,195,000
U.S. Department of Agriculture	-	4,935	-	4,935
U.S. Environmental Protection Agency	-	297,080	-	297,080
U.S. Department of Commerce	-	81,600	-	81,600
<b>Total Revenues</b>	<b>87,137,912</b>	<b>28,132,213</b>	<b>-</b>	<b>115,270,125</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	15,168,449	351,492	-	15,519,941
Acquisition, Restoration & Public Works	25,710,497	24,084,954	2,638,278	52,433,729
Operation & Maintenance of Lands & Works	15,726,126	4,541,965	-	20,268,091
Regulation	11,138,622	-	-	11,138,622
Outreach	995,155	-	-	995,155
District Management & Administration	17,501,414	11,342	-	17,512,756
<b>Total Expenditures</b>	<b>86,240,263</b>	<b>28,989,753</b>	<b>2,638,278</b>	<b>117,868,294</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(1,686,585)	(313,415)	2,000,000	-
Sale of Capital Assets	283,414	19,129	-	302,543
Insurance/Loss Recovery	764	-	-	764
<b>Total Other Financing Sources</b>	<b>(1,402,407)</b>	<b>(294,286)</b>	<b>2,000,000</b>	<b>303,307</b>
<b>Net Change in Fund Balance</b>	<b>(504,758)</b>	<b>(1,151,826)</b>	<b>(638,278)</b>	<b>(2,294,862)</b>
<b>Fund Balance, beginning of year</b>	<b>126,232,457</b>	<b>26,715,383</b>	<b>1,200,116</b>	<b>154,147,956</b>
<b>Fund Balance, as of August 31, 2017</b>	<b>\$ 125,727,699</b>	<b>\$ 25,563,557</b>	<b>\$ 561,838</b>	<b>\$ 151,853,094</b>

Unaudited - For Management Purposes Only

**Treasurer's Report  
Changes in Cash and Investments  
For the Month Ending September 30, 2017  
UNAUDITED**

Beginning balances, September 1, 2017			
General Fund	132,076,758		
Special Revenue Funds	35,417,734		
Capital Projects Funds	773,501		
		\$	168,267,993
Receipts			
			1,357,246
Disbursements:			
* Accounts payable	(8,877,823)		
* Net payroll and related match	(2,477,472)		
Land closing/escrow wire transfers	(2,496,484)		
Total disbursements			(13,851,779)
Changes in Investments:			
Unrealized gain (loss) on investments			(436,364)
Realized gain (loss) on investments			(18,580)
Amortization of premium/discounts			(10,465)
Ending balances, September 30, 2017			
General Fund	120,317,279		
Special Revenue Funds	34,364,304		
Capital Projects Funds	626,468		
			<u>155,308,051</u>
Total cash and investments, as of September 30, 2017		\$	<u>155,308,051</u>
Yield as of			
Cash and investments classified as: <u>end of month</u>			
Cash in bank- local	0.25%	\$	453,469
** Securities-PTA	1.43%		128,576,912
State Board of Administration Pooled Cash	1.36%		26,276,470
Petty cash	n/a		1,200
		\$	<u>155,308,051</u>

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Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At September 30, 2017 the original cost of the investment portfolio including money markets funds was \$129,175,532 and the market value was \$128,576,912 resulting in a life-to-date unrealized loss of \$28,439. For the month ending September 2017, the portfolio had earned interest of \$73,649 prepaid interest of \$81,456; unrealized gain of \$436,364; realized loss of \$18,580; and amortization of premiums/discounts of (\$10,465). Investment fees of (\$6,142). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$854,749.

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\* see attached detail of disbursements by type

\*\* reported yield per PFM/PTA quarterly Performance Review as September 30, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT  
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE  
 (PER DISTRICT AD 88-06)  
 September 1 - 30, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
27971 WO8	Work Order	Lake Apopka Dredging, Spoil Management, and Water Treatment Project	In-Lake Sump Demonstration Project at Lake Apopka	\$2,977,169	Request for Qualifications	Amec Foster Wheeler Env. & Infrastructure, Inc.	Original Governing Board Approved 8/12/14 with a Not-to-Exceed Amount of \$5,881,690; Governing Board Approved Amendment #1 on 7/11/17 for a revised Not-to-Exceed Amount of \$7,180,141, expiring on 1/24/19.
31850	Multi FY Fixed	Lake Apopka Lakewide Archeological Evaluation	N/A	\$99,642	Request for Proposal	Southeastern Archaeological Research, Inc.	Executive Director Approved 9/27/17
30324 WO2	Work Order	Lake Apopka Lakewide SAV Enhancement and Recovery	Identify and Evaluate Alternatives in the Lake Apopka North Shore (LANS) to Promote SAV Growth	\$49,958	Request for Qualifications	Amec Foster Wheeler Env. & Infrastructure, Inc.	Governing Board Approved 6/13/17; (Not-to-Exceed Amount of \$200,000).
32057	Multi FY Fixed	North Peninsula State Park Restored Shoreline Stabilization	N/A	\$44,440	Sole Source	Floridan Resource Conservation & Development	Executive Director Approved 9/5/17
28512 WO41	Work Order	Annual Civil Works Construction Services Projects	Tree Removal within Pottsburg Creek	\$43,000	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
<b>GRAND TOTAL</b>				<b>\$3,214,209</b>			