

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending August 31, 2017
UNAUDITED

Paper:

Check numbers 219312 through 219369 \$ 2,112,298

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 38003 to 38292 5,182,719

Payroll disbursements, net plus withholding and match 2,435,276

P-Card 57,301

Wire transfer details:

	Description	
Empower	Deferred Comp	71,064
Ecova	Utility Bills	25,047
Ecova	Utility Bills	32,929
Dept of Revenue	FRS Retirement Contributions July 2017	306,340
Ecova	Utility Bills	1,866
Ecova	Utility Bills	15,802
Empower	Deferred Comp	71,014
		<hr/>
		524,062
		<hr/>
		<u>\$10,311,656</u>



Ron Howe, Treasurer

10-10-17
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eleven Month Period Ending August 31, 2017
(Unaudited)

Sources	Current Budget	Actuals Through 8/31/2017	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 84,069,456	\$ 84,082,730	\$ 13,274	100%
Intergovernmental Revenues	49,705,456	19,317,769	(30,387,687)	39%
Interest on Invested Funds	1,800,000	1,085,963	(714,037)	60%
License and Permit Fees	1,700,000	1,732,563	32,563	102%
Other	3,132,270	3,183,439	51,169	102%
Subtotal	140,407,182	109,402,464	(31,004,718)	78%
Sale of Capital Assets	325,000	302,715	(22,285)	93%
Fund Balance	47,679,949	47,679,949	-	100%
Total Sources	\$ 188,412,131	\$ 157,385,128	\$ (31,027,003)	84%

Uses	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,101,280	\$ 13,683,122	\$ 2,726,624	\$ 2,691,534	72%	86%
Salaries and Benefits	11,165,071	9,800,329	-	1,364,742	88%	88%
Operating Expenses	5,457,743	2,732,721	1,760,263	964,759	50%	82%
Construction and Land Acquisition	2,421,648	1,110,072	950,361	361,215	46%	85%
Cooperative Funding	56,818	40,000	16,000	818	70%	99%
Acquisition, Restoration and Public Works	111,397,231	43,628,041	48,255,983	19,513,207	39%	82%
Salaries and Benefits	10,221,298	8,243,198	-	1,978,100	81%	81%
Operating Expenses	3,739,348	1,424,153	1,986,633	328,562	38%	91%
Construction and Land Acquisition	10,062,817	4,891,130	2,178,118	2,993,569	49%	70%
Cooperative Funding	87,373,768	29,069,560	44,091,232	14,212,976	33%	84%
Operation and Maintenance of Lands and Work	25,671,146	18,389,425	4,243,596	3,038,125	72%	88%
Salaries and Benefits	7,792,601	6,452,096	-	1,340,505	83%	83%
Operating Expenses	12,410,222	8,655,297	2,673,164	1,081,761	70%	91%
Construction and Land Acquisition	5,155,885	3,255,051	1,478,766	422,068	63%	92%
Cooperative Funding	312,438	26,981	91,666	193,791	9%	38%
Regulation	12,470,460	10,211,417	111,708	2,147,335	82%	83%
Salaries and Benefits	11,987,482	9,923,481	-	2,064,001	83%	83%
Operating Expenses	482,978	287,936	111,708	83,334	60%	83%
Outreach	1,164,257	919,216	7,821	237,220	79%	80%
Salaries and Benefits	1,044,213	833,026	-	211,187	80%	80%
Operating Expenses	120,044	86,190	7,821	26,033	72%	78%
Management and Administration	18,607,757	16,285,426	590,100	1,732,231	88%	91%
Salaries and Benefits	8,785,438	8,155,488	20,000	609,950	93%	93%
Operating Expenses	9,801,319	8,129,938	570,100	1,101,281	83%	89%
Operating Expenses	83,007,757	64,723,853	7,129,689	11,154,215	78%	87%
Non-Operating Expenses	105,383,374	38,392,794	48,806,143	18,184,437	36%	83%
Total Uses	\$ 188,412,131	\$ 103,116,647	\$ 55,935,832	\$ 29,359,652	55%	84%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2017.

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
August 31, 2017

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 132,076,758	\$ 35,417,734	\$ 773,501	\$ 168,267,993
Interest Receivable	427,662	-	-	427,662
Due from Special Revenues Fund	6,158,474	-	-	6,158,474
Inventory	468,769	-	-	468,769
Due from other Governmental Agencies	759	6,158,474	-	6,159,233
Other Assets	381,226	-	-	381,226
Total Assets	\$ 139,513,648	\$ 41,576,208	\$ 773,501	\$ 181,863,357
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 5,263,850	\$ 1,209,214	\$ 27,254	\$ 6,500,318
Due to General Fund	-	6,158,474	-	6,158,474
Unearned Revenue	-	8,323,753	-	8,323,753
Due to other Governmental Agencies	-	144,324	-	144,324
Total Liabilities	5,263,850	15,835,765	27,254	21,126,869
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	849,995	-	-	849,995
Spendable:				
Restricted:	460,420	17,663,058	-	18,123,478
Committed:	111,136,700	8,077,385	746,247	119,960,332
Assigned:	12,722,020	-	-	12,722,020
Unassigned:	9,080,663	-	-	9,080,663
Total Fund Balance	134,249,798	25,740,443	746,247	160,736,488
Total Liabilities and Fund Balances	\$ 139,513,648	\$ 41,576,208	\$ 773,501	\$ 181,863,357

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eleven Month Period Ending August 31, 2017

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 84,082,730	\$ -	\$ -	\$ 84,082,730
Investment Earnings	976,005	109,958	-	1,085,963
Local Mitigation	-	807	-	807
Licenses and Permits	1,732,563	-	-	1,732,563
City & County Sources	-	67,798	-	67,798
Lease and Timber Sales	-	1,969,085	-	1,969,085
Fines and Other Assessments	12,300	-	-	12,300
Other	401,363	799,884	-	1,201,247
State Sources:				
Dept. of Environmental Protection	-	15,934,016	-	15,934,016
Fish & Wildlife Conservation Comm.	-	2,031,028	-	2,031,028
Dept. of Transportation	-	830,257	-	830,257
Dept. of Highway Safety & Motor Vehicles	-	126,982	-	126,982
Federal Sources:				
U.S. Department of Agriculture	-	4,935	-	4,935
U.S. Environmental Protection Agency	-	241,153	-	241,153
U.S. Department of Commerce	-	81,600	-	81,600
Total Revenues	87,204,961	22,197,503	-	109,402,464
<u>Expenditures</u>				
Water Resources Planning & Monitoring	13,345,485	337,637	-	13,683,122
Acquisition, Restoration & Public Works	22,722,461	18,451,711	2,453,869	43,628,041
Operation & Maintenance of Lands & Works	14,243,699	4,145,726	-	18,389,425
Regulation	10,211,417	-	-	10,211,417
Outreach	919,216	-	-	919,216
District Management & Administration	16,274,219	11,207	-	16,285,426
Total Expenditures	77,716,497	22,946,281	2,453,869	103,116,647
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,754,709)	(245,291)	2,000,000	-
Sale of Capital Assets	282,822	19,129	-	301,951
Insurance/Loss Recovery	764	-	-	764
Total Other Financing Sources	(1,471,123)	(226,162)	2,000,000	302,715
Net Change in Fund Balance	8,017,341	(974,940)	(453,869)	6,588,532
Fund Balance, beginning of year	126,232,457	26,715,383	1,200,116	154,147,956
Fund Balance, as of August 31, 2017	\$ 134,249,798	\$ 25,740,443	\$ 746,247	\$ 160,736,488

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending August 31, 2017
UNAUDITED

Beginning balances, August 1, 2017			
General Fund	\$	136,602,658	
Special Revenue Funds		37,692,572	
Capital Projects Funds		909,869	
	\$		175,205,099
Receipts			3,100,986
Disbursements:			
* Accounts payable		(7,876,380)	
* Net payroll and related match		(2,435,276)	
Total disbursements			(10,311,656)
Changes in Investments:			
Unrealized gain (loss) on investments			285,539
Realized gain (loss) on investments			193
Amortization of premium/discounts			(12,168)
Ending balances, August 31, 2017			
General Fund		132,076,758	
Special Revenue Funds		35,417,734	
Capital Projects Funds		773,501	
Total cash and investments, as of August 31, 2017	\$		<u>168,267,993</u>
Cash and investments classified as:			
		Yield as of	
		end of month	
Cash in bank- local	0.25%	\$	3,051,698
** Securities-PTA	1.43%		126,460,311
Money market funds	0.01%		2,743,660
State Board of Administration Pooled Cash	1.32%		36,011,124
Petty cash	n/a		1,200
		\$	<u>168,267,993</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At August 31, 2017 the original cost of the investment portfolio including money markets funds was \$129,175,532 and the market value was \$129,203,971 resulting in a life-to-date unrealized gain of \$28,439. For the month ending August 2017, the portfolio had earned interest of \$73,649 with an unrealized gain of \$285,539; realized gain of \$193; and amortization of premiums/discounts of (\$12,168). Investment fees of (\$7,800). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$1,085,963.

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as June 30, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
August 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
30379 WO2	Work Order	Water Well Construction Services	Pine Meadows Drilling Plan in Lake County, Florida	\$210,000	Request for Qualifications	Applied Drilling Engineering, Inc.	Governing Board Approved 2/14/17; FY17 - \$800,000 FY18 - \$1,500,000 FY19 - \$1,500,000 FY20 - \$600,000 (Not-to-Exceed Amount of \$4,400,000 shared between seven qualified contractors).
27971 WO5CO1	Change Order	Lake Apopka Dredging, Spoil Management, and Water Treatment Project	Lake Apopka Dredging, Spoil Management, and Water Treatment Project	\$134,992	Request for Qualifications	Amec Foster Wheeler Env. & Infrastructure, Inc.	Governing Board Approved 8/12/14; (Not-to-Exceed Amount of \$5,881,690).
P046436	Purchase Order	Water Level Pressure Transducers	N/A	\$95,785	Quote Request	Hach Company	Executive Director Approved 8/16/17
27848 WO10	Work Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	Event Mean Concentration Development	\$87,014	Request for Qualifications	Intera Incorporated	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).
30473	Single FY Fixed	Nutrient fluxes from groundwater in the northern Indian River Lagoon	N/A	\$85,000	Request for Qualifications	Florida Institute of Technology	Executive Director Approved 8/9/17

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
August 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28512 WO37	Work Order	Annual Civil Works Construction Services Projects	Apopka AB Canal Culvert Replacement	\$70,287	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
28238 RN1	Renewal	Annual Independent Financial Auditing Services	N/A	\$70,000	Request for Proposals	Carr, Riggs & Ingram, LLC	Executive Director Approved 8/8/17
28364 WO21	Work Order	Annual Civil Works Construction Services	L74N Levee Cap Repairs	\$66,460	Invitation for Bid	Perry Construction Company, Inc. And Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
23697 WO6	Work Order	Annual Rehabilitation of Coastal Wetland - Indian River	Indian River impoundments reconnection and improved RIM	\$60,083	Agency Services	Indian River Mosquito Control Dist	Governing Board Approved 6/11/13; (\$600,000 cap per fiscal year shared between four qualified contractors).

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
August 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
30378 WO1	Work Order	Water Well Construction Services	Brevard, Indian River, and Neighboring Counties Well Abandonment Services	\$59,000	Request for Qualifications	Huss Drilling Inc.	Governing Board Approved 2/14/17; FY17 - \$800,000 FY18 - \$1,500,000 FY19 - \$1,500,000 FY20 - \$600,000 (Not-to-Exceed Amount of \$4,400,000 shared between seven qualified contractors).
P046458	Purchase Order	Total Organic Carbon (TOC) Analyzers	N/A	\$51,048	Quote Request	Shimadzu Scientific Instruments	Executive Director Approved 8/22/17
27849 WO24	Work Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	Sediment Transport Model Development and Calibration for Lake Apopka	\$49,950	Request for Qualifications	Jones Edmunds & Associates, Inc.	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).
31817	Single FY Fixed	FWMA Cultrual Resource Site Fencing	N/A	\$45,400	Invitation for Bid	Commercial Fence Contractors, Inc.	Executive Director Approved 8/9/17
31796	Single FY Fixed	Broadmoor Marsh/S255 Flow-way Vegetation Removal	N/A	\$39,600	Quote Request	Clear Zone Maintenance Inc.	Executive Director Approved 8/14/17
		GRAND TOTAL		\$1,124,619			