

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending July 31, 2017
UNAUDITED

Paper:

Check numbers 219239 through 219311 \$ 378,403

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 37733 to 38002 5,823,046

Payroll disbursements, net plus withholding and match 2,448,999

P-Card 59,484

Wire transfer details:

	<u>Description</u>		
Expert Pay	Child Support - State of Florida	1,695	
Empower	Deferred Comp	69,669	
Ecova	Utility Bills	17,911	
Ecova	Utility Bills	26,401	
Dept of Revenue	FRS Retirement Contributions June 2017	447,557	
Ecova	Utility Bills	1,075	
Ecova	Utility Bills	1,240	
Empower	Deferred Comp	69,669	
		635,217	
			\$ 9,345,149


Ron Howse, Treasurer

John Markos
For
Ron Howse



9-19-2017
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Ten Month Period Ending July 31, 2017
(Unaudited)

Sources	Current Budget	Actuals Through 7/31/2017	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 84,069,456	\$ 84,044,745	\$ (24,711)	100%
Intergovernmental Revenues	49,731,427	18,062,513	(31,668,914)	36%
Interest on Invested Funds	1,800,000	746,550	(1,053,450)	41%
License and Permit Fees	1,700,000	1,502,535	(197,465)	88%
Other	3,106,299	2,940,747	(165,552)	95%
Subtotal	140,407,182	107,297,090	(33,110,092)	76%
Sale of Capital Assets	325,000	300,102	(24,898)	92%
Fund Balance	47,679,949	47,679,949	-	100%
Total Sources	\$188,412,131	\$155,277,141	\$ (33,134,990)	82%

Uses	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,117,107	\$ 12,223,366	\$ 2,743,511	\$ 4,150,230	64%	78%
Salaries and Benefits	11,165,071	8,857,041	-	2,308,030	79%	79%
Operating Expenses	5,388,555	2,285,584	1,806,006	1,296,965	42%	76%
Construction and Land Acquisition	2,506,663	1,040,741	921,505	544,417	42%	78%
Cooperative Funding	56,818	40,000	16,000	818	70%	99%
Acquisition, Restoration and Public Works	111,403,404	39,320,654	55,235,631	16,847,119	35%	85%
Salaries and Benefits	10,221,299	7,490,559	-	2,730,740	73%	73%
Operating Expenses	3,728,607	1,388,898	1,917,764	421,945	37%	89%
Construction and Land Acquisition	10,162,817	4,154,744	2,669,355	3,338,718	41%	67%
Cooperative Funding	87,290,681	26,286,453	50,648,512	10,355,716	30%	88%
Operation and Maintenance of Lands and Works	25,670,146	16,343,194	5,216,677	4,110,275	64%	84%
Salaries and Benefits	7,792,601	5,880,469	-	1,912,132	75%	75%
Operating Expenses	12,409,222	7,644,507	3,186,661	1,578,054	62%	87%
Construction and Land Acquisition	5,155,885	2,791,237	1,938,350	426,298	54%	92%
Cooperative Funding	312,438	26,981	91,666	193,791	9%	38%
Regulation	12,470,460	9,334,673	121,516	3,014,271	75%	76%
Salaries and Benefits	11,987,482	9,059,841	-	2,927,641	76%	76%
Operating Expenses	482,978	274,832	121,516	86,630	57%	82%
Outreach	1,164,257	841,088	4,897	318,272	72%	73%
Salaries and Benefits	1,044,213	755,436	-	288,777	72%	72%
Operating Expenses	120,044	85,652	4,897	29,495	71%	75%
Management and Administration	18,586,757	15,217,970	738,341	2,630,446	82%	86%
Salaries and Benefits	8,785,438	7,396,289	22,932	1,366,217	84%	84%
Operating Expenses	9,801,319	7,821,681	715,409	1,264,229	80%	87%
Operating Expenses	82,926,829	58,940,789	7,775,185	16,210,855	71%	80%
Non-Operating Expenses	105,485,302	34,340,156	56,285,388	14,859,758	33%	86%
Total Uses	\$188,412,131	\$ 93,280,945	\$ 64,060,573	\$ 31,070,613	50%	84%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2017.

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
July 31, 2017

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 136,602,658	\$ 37,692,572	\$ 909,869	\$ 175,205,099
Interest Receivable	461,413	-	-	461,413
Due from Special Revenues Fund	7,653,092	-	-	7,653,092
Inventory	465,206	-	-	465,206
Due from other Govern- mental Agencies	-	7,653,092	-	7,653,092
Other Assets	499,611	-	-	499,611
Total Assets	\$ 145,681,980	\$ 45,345,664	\$ 909,869	\$ 191,937,513
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,407,791	\$ 2,539,525	\$ 91,695	\$ 7,039,011
Due to General Fund	-	7,653,092	-	7,653,092
Unearned Revenue	-	8,657,170	-	8,657,170
Due to other Govern- mental Agencies	-	124,037	-	124,037
Total Liabilities	4,407,791	18,973,824	91,695	23,473,310
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	964,817	-	-	964,817
Spendable:				
Restricted:	-	17,707,096	-	17,707,096
Committed:	111,136,700	8,664,744	818,174	120,619,618
Assigned:	12,722,020	-	-	12,722,020
Unassigned:	16,450,652	-	-	16,450,652
Total Fund Balance	141,274,189	26,371,840	818,174	168,464,203
Total Liabilities and Fund Balances	\$ 145,681,980	\$ 45,345,664	\$ 909,869	\$ 191,937,513

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Ten Month Period Ending July 31, 2017

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 84,044,745	\$ -	\$ -	\$ 84,044,745
Investment Earnings	636,712	109,838	-	746,550
Local Mitigation	-	807	-	807
Licenses and Permits	1,502,535	-	-	1,502,535
City & County Sources	-	55,995	-	55,995
Lease and Timber Sales	-	1,779,523	-	1,779,523
Fines and Other Assessments	12,300	-	-	12,300
Other	385,649	762,468	-	1,148,117
State Sources:				
Dept. of Environmental Protection	-	15,004,138	-	15,004,138
Fish & Wildlife Conservation Comm.	-	1,758,669	-	1,758,669
Dept. of Transportation	-	810,461	-	810,461
Dept. of Highway Safety & Motor Vehicles	-	115,808	-	115,808
Federal Sources:				
U.S. Department of Agriculture	-	4,935	-	4,935
U.S. Environmental Protection Agency	-	230,907	-	230,907
U.S. Department of Commerce	-	81,600	-	81,600
Total Revenues	86,581,941	20,715,149	-	107,297,090
<u>Expenditures</u>				
Water Resources Planning & Monitoring	11,916,775	306,591	-	12,223,366
Acquisition, Restoration & Public Works	19,938,329	17,000,383	2,381,942	39,320,654
Operation & Maintenance of Lands & Works	12,809,561	3,533,633	-	16,343,194
Regulation	9,334,673	-	-	9,334,673
Outreach	841,088	-	-	841,088
District Management & Administration	15,206,763	11,207	-	15,217,970
Total Expenditures	70,047,189	20,851,814	2,381,942	93,280,945
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,773,993)	(226,007)	2,000,000	-
Sale of Capital Assets	280,304	19,129	-	299,433
Insurance/Loss Recovery	669	-	-	669
Total Other Financing Sources	(1,493,020)	(206,878)	2,000,000	300,102
Net Change in Fund Balance	15,041,732	(343,543)	(381,942)	14,316,247
Fund Balance, beginning of year	126,232,457	26,715,383	1,200,116	154,147,956
Fund Balance, as of July 31, 2017	\$ 141,274,189	\$ 26,371,840	\$ 818,174	\$ 168,464,203

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending July 31, 2017
UNAUDITED

Beginning balances, July 1, 2017		
General Fund	\$ 143,692,707	
Special Revenue Funds	37,252,003	
Capital Projects Funds	969,253	
		\$ 181,913,963
Receipts		2,467,274
Disbursements:		
* Accounts payable	(6,896,150)	
* Net payroll and related match	(2,448,999)	
Total disbursements		(9,345,149)
Changes in Investments:		
Unrealized gain (loss) on investments		190,723
Realized gain (loss) on investments		(6,300)
Amortization of premium/discounts		(15,412)
Ending balances, July 31, 2017		
General Fund	136,602,658	
Special Revenue Funds	37,692,572	
Capital Projects Funds	909,869	
Total cash and investments, as of July 31, 2017		<u>\$ 175,205,099</u>
Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.25%	\$ 2,150,830
** Securities-PFM	1.24%	61,147,769
** Securities-PTA	1.43%	67,655,235
Money market funds	0.01%	65,159
State Board of Administration Pooled Cash	1.29%	44,184,906
Petty cash	n/a	1,200
		<u>\$ 175,205,099</u>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At July 31, 2017 the original cost of the investment portfolio including money markets funds was \$129,178,498 and the market value was \$128,921,398 resulting in a life-to-date unrealized loss of (\$257,100). For the month ending July 2017, the portfolio had earned interest of \$234,587 repaid interest of (\$18,005); unrealized gain of \$190,723; realized loss of (\$6,300); and amortization of premiums/discounts of (\$15,412). Investment fees of (\$7,800). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$746,550.

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as June 30, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
July 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
27776 WO18	Work Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	Minimum Flows and Levels Program Hydrological Model Services for Lochloosa, Orange and Newnans Lakes, Upper Orange Creek Basin	\$94,467	Request for Qualifications	CDM Smith Inc.	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).
27849 WO23	Work Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	Minimum Flows and Levels Program Hydrological Modeling Services for Lake Butler Chain in Deltona	\$86,138	Request for Qualifications	Jones Edmunds & Associates, Inc.	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).
P046399	Purchase Order	Renewal Daptiv Project Portfolio Management Software and Maintenance 2017-2018	N/A	\$41,412	Exemption (Software License)	The Winvale Group, LLC	Executive Director Approved 7/27/17

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
July 1 - 31, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28364 WO20	Work Order	Annual Civil Works Construction Services	FWMA Ramp Removal and Slope Repairs	\$38,930	Invitation for Bid	Perry Construction Company, Inc. And Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
30024 WO1CO1	Change Order	Fireline Suppression Rehab Services	Fireline Restoration Projects at Palm Bluff, Lake Monroe, Seminole Ranch, Hal Scott and Canaveral Marshes Conservation Areas	\$37,061	Request for Qualifications	Santa Cruz Construction, Inc.	Executive Director Approved 1/24/17
28364 WO19	Work Order	Annual Civil Works Construction Services	Construct Parking Lot at Micco Stormwater Park	\$35,710	Invitation for Bid	Perry Construction Company, Inc. And Hartman	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
		GRAND TOTAL		\$333,718			