

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending June 30, 2017
UNAUDITED

Paper:

Check numbers 219126 through 219238	\$ 1,950,370
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Electronic:

Electronic funds transfers (ACH) to vendors transaction numbers 37401 to 37732	5,847,791
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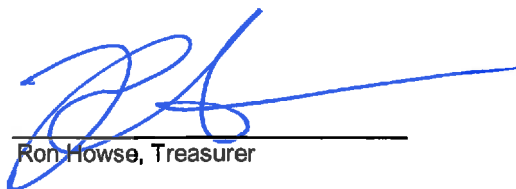
Payroll disbursements, net plus withholding and match	3,781,012
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P-Card	80,119
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Land	21,295
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Wire transfer details:

	<u>Description</u>	
Expert Pay	Child Support - State of Florida	1,695
Empower	Deferred Comp	71,745
Ecova	Utility Bills	371
Ecova	Utility Bills	22,591
Dept of Revenue	FRS Retirement Contributions May 2017	298,243
Expert Pay	Child Support - State of Florida	1,695
Empower	Deferred Comp	74,212
Ecova	Utility Bills	23,081
Ecova	Utility Bills	1,740
Empower	Deferred Comp	69,044
Expert Pay	Child Support - State of Florida	1,695
Ecova	Utility Bills	9,140
		575,252
		\$ 12,255,839



 Ron Howse, Treasurer

8-8-17

 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Nine Month Period Ending June 30, 2017
(Unaudited)

Sources	Current Budget	Actuals Through 6/30/2017	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 84,069,456	\$ 83,657,064	\$ (412,392)	100%
Intergovernmental Revenues	49,731,427	15,406,118	(34,325,309)	31%
Interest on Invested Funds	1,800,000	368,757	(1,431,243)	20%
License and Permit Fees	1,700,000	1,364,473	(335,527)	80%
Other	3,106,299	2,776,209	(330,090)	89%
Subtotal	140,407,182	103,572,621	(36,834,561)	74%
Sale of Capital Assets	325,000	282,128	(42,872)	87%
Fund Balance	47,679,949	47,679,949	-	100%
Total Sources	\$ 188,412,131	\$ 151,534,698	\$ (36,877,433)	80%

Uses	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,126,107	\$ 11,052,439	\$ 2,812,166	\$ 5,261,502	58%	72%
Salaries and Benefits	11,165,071	7,973,603	-	3,191,468	71%	71%
Operating Expenses	4,418,331	1,433,616	1,457,771	1,526,944	32%	65%
Construction and Land Acquisition	2,482,196	1,123,495	816,430	542,271	45%	78%
Cooperative Funding	1,060,509	521,725	537,965	819	49%	100%
Acquisition, Restoration and Public Works	111,501,904	32,887,076	60,669,544	17,945,284	29%	84%
Salaries and Benefits	10,221,299	6,727,797	-	3,493,502	66%	66%
Operating Expenses	3,732,301	1,307,022	1,966,146	459,133	35%	88%
Construction and Land Acquisition	10,262,817	3,751,862	3,048,059	3,462,896	37%	66%
Cooperative Funding	87,285,487	21,100,395	55,655,339	10,529,753	24%	88%
Operation and Maintenance of Lands and Works	25,570,146	14,492,580	5,975,278	5,102,288	57%	80%
Salaries and Benefits	7,792,601	5,295,224	-	2,497,377	68%	68%
Operating Expenses	12,404,223	6,539,916	3,848,582	2,015,725	53%	84%
Construction and Land Acquisition	5,060,884	2,630,709	2,035,030	395,145	52%	92%
Cooperative Funding	312,438	26,731	91,666	194,041	9%	38%
Regulation	12,471,960	8,450,082	136,518	3,885,360	68%	69%
Salaries and Benefits	11,987,482	8,188,080	-	3,799,402	68%	68%
Operating Expenses	487,478	262,002	136,518	88,958	54%	82%
Outreach	1,164,257	747,447	17,274	399,536	64%	66%
Salaries and Benefits	1,044,213	675,906	-	368,307	65%	65%
Operating Expenses	120,044	71,541	17,274	31,229	60%	74%
Management and Administration	18,577,757	13,908,826	946,320	3,722,611	75%	80%
Salaries and Benefits	8,785,438	6,649,413	20,000	2,116,025	76%	76%
Operating Expenses	9,792,319	7,259,413	926,320	1,606,586	74%	84%
Operating Expenses	81,950,800	52,383,533	8,372,611	21,194,656	64%	74%
Non-Operating Expenses	106,464,331	29,154,917	62,184,489	15,124,925	27%	86%
Total Uses	\$ 188,412,131	\$ 81,538,450	\$ 70,557,100	\$ 36,316,581	43%	81%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2017.

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
June 30, 2017**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 143,692,707	\$ 37,252,003	\$ 969,253	\$ 181,913,963
Interest Receivable	413,333	-	-	413,333
Due from Special Revenues Fund	6,677,132	-	-	6,677,132
Inventory	597,688	-	-	597,688
Due from other Governmental Agencies	1,358	6,677,132	-	6,678,490
Other Assets	549,577	-	-	549,577
Total Assets	\$ 151,931,795	\$ 43,929,135	\$ 969,253	\$ 196,830,183
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,371,036	\$ 1,288,156	\$ 39,458	\$ 4,698,650
Due to General Fund	-	6,677,132	-	6,677,132
Unearned Revenue	-	8,894,036	-	8,894,036
Due to other Governmental Agencies	-	96,110	-	96,110
Total Liabilities	3,371,036	16,955,434	39,458	20,365,928
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,147,265	-	-	1,147,265
Spendable:				
Restricted:	-	18,151,084	-	18,151,084
Committed:	111,136,700	8,822,617	929,795	120,889,112
Assigned:	12,722,020	-	-	12,722,020
Unassigned:	23,554,774	-	-	23,554,774
Total Fund Balance	148,560,759	26,973,701	929,795	176,464,255
Total Liabilities and Fund Balances	\$ 151,931,795	\$ 43,929,135	\$ 969,253	\$ 196,830,183

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Nine Month Period Ending June 30, 2017

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 83,657,064	\$ -	\$ -	\$ 83,657,064
Investment Earnings	259,035	109,722	-	368,757
Local Mitigation	-	807	-	807
Licenses and Permits	1,364,473	-	-	1,364,473
City & County Sources	-	6,000	-	6,000
Lease and Timber Sales	-	1,640,500	-	1,640,500
Fines and Other Assessments	12,300	-	-	12,300
Other	365,950	756,652	-	1,122,602
State Sources:				
Dept. of Environmental Protection	-	12,751,125	-	12,751,125
Fish & Wildlife Conservation Comm.	-	1,487,246	-	1,487,246
Dept. of Transportation	-	759,564	-	759,564
Dept. of Highway Safety & Motor Vehicles	-	97,858	-	97,858
Federal Sources:				
U.S. Environmental Protection Agency	-	222,725	-	222,725
U.S. Department of Commerce	-	81,600	-	81,600
Total Revenues	85,658,822	17,913,799	-	103,572,621
<u>Expenditures</u>				
Water Resources Planning & Monitoring	10,821,875	230,564	-	11,052,439
Acquisition, Restoration & Public Works	16,511,500	14,105,255	2,270,321	32,887,076
Operation & Maintenance of Lands & Works	11,405,965	3,086,615	-	14,492,580
Regulation	8,450,082	-	-	8,450,082
Outreach	747,447	-	-	747,447
District Management & Administration	13,897,652	11,174	-	13,908,826
Total Expenditures	61,834,521	17,433,608	2,270,321	81,538,450
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,776,877)	(223,123)	2,000,000	-
Sale of Capital Assets	280,304	1,250	-	281,554
Insurance/Loss Recovery	574	-	-	574
Total Other Financing Sources	(1,495,999)	(221,873)	2,000,000	282,128
Net Change in Fund Balance	22,328,302	258,318	(270,321)	22,316,299
Fund Balance, beginning of year	126,232,457	26,715,383	1,200,116	154,147,956
Fund Balance, as of June 30, 2017	\$ 148,560,759	\$ 26,973,701	\$ 929,795	\$ 176,464,255

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending June 30, 2017
UNAUDITED

Beginning balances, June 1, 2017			
General Fund	\$	146,544,959	
Special Revenue Funds		38,556,946	
Capital Projects Funds		1,212,031	
	\$		186,313,936
Receipts			8,104,441
Disbursements:			
* Accounts payable		(8,453,532)	
* Net payroll and related match		(3,781,012)	
Land closing/escrow wire transfers		(21,295)	
Total disbursements			(12,255,839)
Changes in Investments:			
Unrealized gain (loss) on investments			(227,489)
Realized gain (loss) on investments			(7,123)
Amortization of premium/discounts			(13,963)
Ending balances, June 30, 2017			
General Fund		143,692,707	
Special Revenue Funds		37,252,003	
Capital Projects Funds		969,253	
Total cash and investments, as of June 30, 2017	\$		<u>181,913,963</u>
Cash and investments classified as:			
		Yield as of	
		end of month	
Cash in bank- local	0.37%	\$	5,702,125
** Securities-PFM	1.24%		61,090,773
** Securities-PTA	1.43%		67,535,507
Money market funds	0.01%		144,685
State Board of Administration Pooled Cash	1.18%		47,439,673
Petty cash	n/a		1,200
		\$	<u>181,913,963</u>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At June 30, 2017 the original cost of the investment portfolio including money markets funds was \$129,218,789 and the market value was \$128,770,966 resulting in a life-to-date unrealized loss of (\$447,823). For the month ending June 2017, the portfolio had earned interest of \$229,257 with a prepaid interest of (\$22,713); unrealized loss of (\$227,489) realized loss of (\$7,123); and amortization of premiums/discounts of (\$13,963). Investment fees of (\$7,800). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$368,757

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as June 30, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
June 1 - 30, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
31777	Multi FY Fixed	Security Guard Services DHQ	Alternate Contract Source State of Florida	\$99,876	Exempt	Dynamic Security, Inc.	Executive Director Approved 6/23/17
27927 AM1	Amendment	Maintenance of Multifunction Printers and Scanners	Original Equipment Manufacturer	\$88,000	Exempt	Konica Minolta Business Solutions USA, Inc.	Executive Director Approved 6/23/17
28902 CO1	Change Order	Moss Bluff Rehabilitation Project	N/A	\$39,361	Invitation for Bid	Douglas N. Higgins	Governing Board Approved 2/14/17
27776 WO17	Work Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	Minimum Flows and Levels Program Hydrologic Modeling Services for Sylvan Lake MFL Evaluation	\$38,460	Request for Qualifications	CDM Smith Inc.	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).
28512 WO34	Work Order	Annual Civil Works Construction Services Projects	Emeralda Marsh Conservation Area (EMCA) Area 3 Boat Ramp Pad & Parking, Wildlife Drive Parking Areas and Telemetry Platforms Installation	\$135,000	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 June 1 - 30, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28512 WO35	Work Order	Annual Civil Works Construction Services Projects	Emeralda Marsh Area 3 Reconnection; Lake County, Florida	\$400,000	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts for a period of three years).
		GRAND TOTAL		\$800,697			