

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2017
UNAUDITED

Paper:

Check numbers 218944 through 219031 \$ 654,629

Electronic:

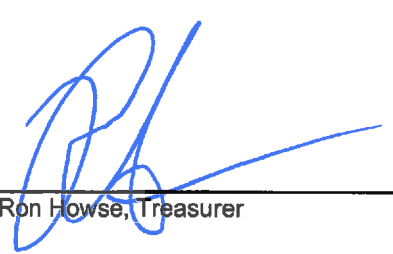
Electronic funds transfers (ACH) to vendors
transaction numbers 36834 to 37086 3,881,693

Payroll disbursements, net plus withholding and match 2,456,897

P-Card 98,003

Wire transfer details:

	Description	
Ecova	Utility Bills	6,033
Dept of Revenue	FRS Retirement Contributions March 2017	295,141
Expert Pay	Child Support - State of Florida	1,875
Empower	Deferred Comp	83,947
Ecova	Utility Bills	24,613
Ecova	Utility Bills	1,616
Empower	Deferred Comp	73,408
Expert Pay	Child Support - State of Florida	1,875
Ecova	Utility Bills	104
		488,612
		\$ 7,579,834



Ron Howse, Treasurer

6-13-2017
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2017
(Unaudited)

Sources	Current Budget	Actuals Through 4/30/2017	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 84,069,456	\$ 80,397,168	\$ (3,672,288)	96%
Intergovernmental Revenues	48,384,327	10,406,164	(37,978,163)	22%
Interest on Invested Funds	1,800,000	133,067	(1,666,933)	7%
License and Permit Fees	1,700,000	1,035,522	(664,478)	61%
Other	3,097,899	2,197,369	(900,530)	71%
Subtotal	139,051,682	94,169,290	(44,882,392)	68%
Sale of Capital Assets	325,000	263,655	(61,345)	81%
Fund Balance	47,679,949	47,679,949	-	100%
Total Sources	\$ 187,056,631	\$ 142,112,894	\$ (44,943,737)	76%

Uses	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,307,743	\$ 8,398,428	\$ 3,167,960	\$ 7,741,355	43%	60%
Salaries and Benefits	11,165,071	6,210,233	-	4,954,838	56%	56%
Operating Expenses	4,604,442	1,039,841	1,722,835	1,841,766	23%	60%
Construction and Land Acquisition	2,477,721	867,491	666,298	943,932	35%	62%
Cooperative Funding	1,060,509	280,863	778,827	819	26%	100%
Acquisition, Restoration and Public Works	110,164,319	23,058,410	63,829,024	23,276,885	21%	79%
Salaries and Benefits	10,221,299	5,227,892	-	4,993,407	51%	51%
Operating Expenses	4,402,466	908,643	2,346,679	1,147,144	21%	74%
Construction and Land Acquisition	8,296,308	2,539,989	1,566,534	4,189,785	31%	49%
Cooperative Funding	87,244,246	14,381,886	59,915,811	12,946,549	16%	85%
Operation and Maintenance of Lands and Works	25,538,802	10,106,676	7,828,337	7,603,789	40%	70%
Salaries and Benefits	7,792,601	4,119,098	-	3,673,503	53%	53%
Operating Expenses	12,408,198	4,592,210	4,583,065	3,232,923	37%	74%
Construction and Land Acquisition	5,016,091	1,388,637	3,153,006	474,448	28%	91%
Cooperative Funding	321,912	6,731	92,266	222,915	2%	31%
Regulation	12,664,473	6,688,780	288,607	5,687,086	53%	55%
Salaries and Benefits	11,987,482	6,424,402	-	5,563,080	54%	54%
Operating Expenses	676,991	264,378	288,607	124,006	39%	82%
Outreach	1,161,257	580,671	4,995	575,591	50%	50%
Salaries and Benefits	1,044,213	519,504	-	524,709	50%	50%
Operating Expenses	117,044	61,167	4,995	50,882	52%	57%
Management and Administration	18,220,037	11,318,787	980,235	5,921,015	62%	68%
Salaries and Benefits	8,785,438	5,054,885	20,000	3,710,553	58%	58%
Operating Expenses	9,434,599	6,263,902	960,235	2,210,462	66%	77%
Operating Expenses	82,639,844	40,686,155	9,926,416	32,027,273	49%	61%
Non-Operating Expenses	104,416,787	19,465,597	66,172,742	18,778,448	19%	82%
Total Uses	\$ 187,056,631	\$ 60,151,752	\$ 76,099,158	\$ 50,805,721	32%	73%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2017.

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2017

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 155,646,708	\$ 37,001,084	\$ 1,815,715	\$ 194,463,507
Interest Receivable	445,297	-	-	445,297
Due from Special Revenues Fund	7,419,338	-	-	7,419,338
Inventory	642,678	-	-	642,678
Due from other Governmental Agencies	759	8,047,827	-	8,048,586
Other Assets	670,657	-	-	670,657
Total Assets	\$ 164,825,437	\$ 45,048,911	\$ 1,815,715	\$ 211,690,063
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,900,711	\$ 2,806,767	\$ 251,745	\$ 7,959,223
Due to General Fund	-	7,419,338	-	7,419,338
Unearned Revenue	-	7,743,201	-	7,743,201
Due to other Governmental Agencies	-	139,152	-	139,152
Total Liabilities	4,900,711	18,108,458	251,745	23,260,914
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,313,335	-	-	1,313,335
Spendable:				
Restricted:	-	18,144,711	-	18,144,711
Committed:	111,136,700	8,795,742	1,200,115	121,132,557
Assigned:	13,036,517	-	-	13,036,517
Unassigned:	34,438,174	-	363,855	34,802,029
Total Fund Balance	159,924,726	26,940,453	1,563,970	188,429,149
Total Liabilities and Fund Balances	\$ 164,825,437	\$ 45,048,911	\$ 1,815,715	\$ 211,690,063

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2017

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 80,397,168	\$ -	\$ -	\$ 80,397,168
Investment Earnings	62,134	70,933	-	133,067
Licenses and Permits	1,035,522	-	-	1,035,522
Lease and Timber Sales	-	1,197,021	-	1,197,021
Fines and Other Assessments	4,300	-	-	4,300
Other	292,963	703,085	-	996,048
State Sources:				
Dept. of Environmental Protection	-	9,100,311	-	9,100,311
Fish & Wildlife Conservation Comm.	-	807,375	-	807,375
Dept. of Transportation	-	240,530	-	240,530
Dept. of Highway Safety & Motor Vehicles	-	79,420	-	79,420
Federal Sources:				
U.S. Environmental Protection Agency	-	172,928	-	172,928
U.S. Department of Commerce	-	5,600	-	5,600
Total Revenues	81,792,087	12,377,203	-	94,169,290
<u>Expenditures</u>				
Water Resources Planning & Monitoring	8,219,391	179,037	-	8,398,428
Acquisition, Restoration & Public Works	11,777,108	9,645,156	1,636,146	23,058,410
Operation & Maintenance of Lands & Works	7,914,416	2,192,260	-	10,106,676
Regulation	6,688,780	-	-	6,688,780
Outreach	580,671	-	-	580,671
District Management & Administration	11,317,328	1,459	-	11,318,787
Total Expenditures	46,497,694	12,017,912	1,636,146	60,151,752
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,864,529)	(135,471)	2,000,000	-
Sale of Capital Assets	262,116	1,250	-	263,366
Insurance/Loss Recovery	289	-	-	289
Total Other Financing Sources	(1,602,124)	(134,221)	2,000,000	263,655
Net Change in Fund Balance	33,692,269	225,070	363,854	34,281,193
Fund Balance, beginning of year	126,232,457	26,715,383	1,200,116	154,147,956
Fund Balance, as of April 30, 2017	\$ 159,924,726	\$ 26,940,453	\$ 1,563,970	\$ 188,429,149

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2017
UNAUDITED

Beginning balances, April 1, 2017		
General Fund	\$ 158,425,556	
Special Revenue Funds	36,075,719	
Capital Projects Funds	1,953,348	
		\$ 196,454,623
Receipts		5,450,291
Disbursements:		
* Accounts payable	(5,122,937)	
* Net payroll and related match	(2,456,897)	
Total disbursements		(7,579,834)
Changes in Investments:		
Unrealized gain (loss) on investments		155,389
Realized gain (loss) on investments		(2,924)
Amortization of premium/discounts		(14,038)
Ending balances, April 30, 2017		
General Fund	155,646,708	
Special Revenue Funds	37,001,084	
Capital Projects Funds	1,815,715	
Total cash and investments, as of April 30, 2017		<u>\$ 194,463,507</u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.25%	\$ 1,570,902
** Securities-PFM	1.17%	61,141,272
** Securities-PTA	1.39%	67,538,532
Money market funds	0.01%	211,163
State Board of Administration Pooled Cash	1.03%	64,000,438
Petty cash	n/a	1,200
		<u>\$ 194,463,507</u>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At April 30, 2017 the original cost of the investment portfolio including money markets funds was \$129,229,484 and the market value was \$128,890,967 resulting in a life-to-date unrealized loss of (\$338,517). For the month ending April 2017, the portfolio had earned interest of \$230,955 with a prepaid interest of (\$13,233); unrealized gain of \$155,389 realized loss of (\$2,924); and amortization of premiums/discounts of (\$14,038). Investment fees of (\$7,800). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$133,067.

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as March 31, 2017 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 April 1 - 30, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
30247	Multi FY Fixed	Efficacy of Bubble Curtains for SAV Restoration in Lake Apopka	N/A	\$99,070	Sole Source	University of Florida	Executive Director Approved 4/12/17; FY17 - \$70,733.16 FY18 - \$28,336.83 (Not-to-Exceed Amount of \$99,069.99).
P046183	Purchase Order	Engineering, Design Fabrication and Delivery of a 100-Foot Long 10-Foot Wide Prefabricated Bridge	N/A	\$92,730	Invitation for Bid	Contech Engineered Solutions, Inc.	Executive Director Approved 3/24/17
27776 WO14CO1	Change Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	City of Ocala - Lower Floridan Aquifer Performance Test Reporting	\$71,251	Request for Qualifications	CDM Smith Inc.	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
April 1 - 30, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
30409 WO1	Work Order	Batwing and Levee Batwing Mowing for the South Region	3rd Quarter - South Region Batwing and Levee Batwing Mowing Services	\$68,467	Invitation for Bid	Heath Beimly Services, LLC	Governing Board Approved 2/14/17; FY17 - \$290,000 FY18 - \$580,000 FY19 - \$580,000 FY20 - \$290,000 (Not-to-Exceed Amount of \$1,740,000 shared among six qualified contractors).
28899 WO1	Work Order	Batwing Mowing for the SW, N. & S. Central Regions	3 rd Quarter - South Region Batwing and Levee Batwing Mowing Services	\$58,586	Invitation for Bid	Agriculture Construction Services, LLC	Governing Board Approved 2/14/17; FY17 - \$290,000 FY18 - \$580,000 FY19 - \$580,000 FY20 - \$290,000 (Not-to-Exceed Amount of \$1,740,000 shared among six qualified contractors).
P046216	Purchase Order	Microsoft Windows Server 2016 Datacenter	Alternate Contract Source State of Florida	\$58,386	Exempt	SHI International Corp	Executive Director Approved 4/25/17
P046197	Purchase Order	Hydroseeding at Five Locations on the Upper Basin	N/A	\$44,840	Quote Request	The BRT Group, Inc.	Executive Director Approved 4/17/17
P046175	Purchase Order	Gopher Tortoise Burrow Grouting L-73 Section 2B - Phase 1	N/A	\$41,500	Quote Request	Cropland Services, Inc.	Executive Director Approved 4/5/17
		GRAND TOTAL		\$534,830			