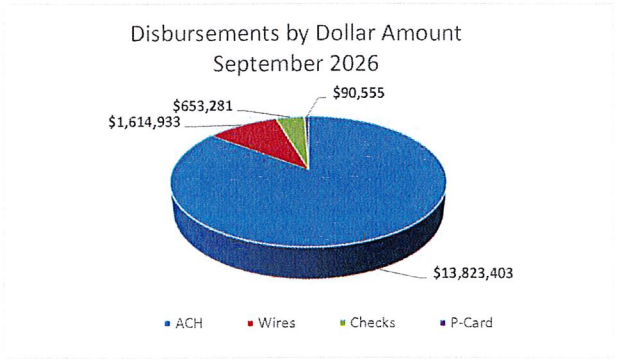
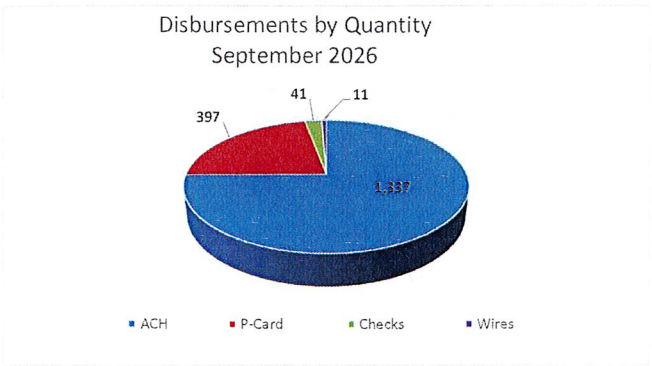
Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending September 30, 2026
UNAUDITED

Paper:			
Check numbers 225422 through 225462			$ 653,281
Electronic:			
Electronic funds transfers (ACH) to vendors transaction numbers 69451 to 69730			11,486,218
Payroll disbursements, net plus withholding and match (Checks $0, Wire $745,321 and ACH $2,337,185)			3,082,506
P-Card			90,555
Land Closing Wire-CHC Canaveral Marshes, Brevard County			30,477
Land Closing Wire-Levy Property, Brevard County			10,438
Wire transfer details:	Description		
Dept of Revenue	FRS Retirement - State of Florida	575,442	
Engie	Utility Bills	4,366	
Engie	Utility Bills	16,098	
Empower	Deferred Comp	87,296	
Engie	Utility Bills	27,702	
Orlando Vecchio	Purchase of mobile home-Buck Lk Cons Area	25,000	
Engie	Utility Bills	3,382	
Empower	Deferred Comp	89,411	
			828,697
			$ 16,182,172





Cole Oliver, Treasurer

11/10/26
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Twelve Month Period Ending September 30, 2026
(Unaudited)

Sources	Current Budget	Actuals Through 9/30/2026	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	$ 116,329,485	$ 116,194,529	$ (134,956)	100%
Intergovernmental Revenues	176,862,312	35,691,401	(141,170,911)	20%
Interest on Invested Funds	1,290,000	7,680,769	6,390,769	595%
Unrealized Losses and Amortization of Premiums	-	(3,161,392)	(3,161,392)	N/A
License and Permit Fees	2,275,000	2,273,217	(1,783)	100%
Other	1,908,440	10,816,747	8,908,307	567%
Subtotal	298,665,237	169,495,271	(129,169,966)	57%
Sale of Capital Assets/ Insurance Recovery	125,000	476,575	351,575	381%
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 239,986,814**	**$ (128,818,391)**	**65%**

Uses	Budget	Expenditures	Encumbrances [1]	Available Budget	% Expended	% Obligated [2]
Water Resources Planning and Monitoring	**$ 24,933,192**	**$ 19,920,731**	**$ 1,667,067**	**3,345,394**	**80%**	**87%**
Salaries and Benefits	15,251,312	13,554,206	378	1,696,728	89%	89%
Operating Expenses	9,562,474	6,366,525	1,666,689	1,529,260	67%	84%
Debt Services	119,406	-	-	119,406	0%	0%
Acquisition, Restoration and Public Works	**245,948,499**	**56,370,101**	**50,758,668**	**138,819,730**	**23%**	**44%**
Salaries and Benefits	12,375,819	10,674,322	260	1,701,237	86%	86%
Operating Expenses	28,186,300	5,500,855	20,426,557	2,258,888	20%	92%
Construction and Land Acquisition	124,378,632	27,755,889	6,911,495	89,711,248	22%	28%
Cooperative Funding	80,923,316	12,439,035	23,420,356	45,063,925	15%	44%
Debt Services	84,432	-	-	84,432	0%	0%
Operation and Maintenance of Lands and Works	**59,709,402**	**32,300,693**	**7,875,661**	**19,533,048**	**54%**	**67%**
Salaries and Benefits	10,124,299	9,139,619	280	984,400	90%	90%
Operating Expenses	21,201,773	12,722,419	3,412,724	5,066,630	60%	76%
Construction and Land Acquisition	28,108,034	10,438,655	4,462,657	13,206,722	37%	53%
Debt Services	275,296	-	-	275,296	0%	0%
Regulation	**21,985,361**	**17,536,528**	**268,843**	**4,179,990**	**80%**	**81%**
Salaries and Benefits	18,717,256	16,209,676	429	2,507,151	87%	87%
Operating Expenses	3,132,813	1,326,852	268,414	1,537,547	42%	51%
Debt Services	135,292	-	-	135,292	0%	0%
Outreach	**1,996,037**	**1,595,556**	**19,845**	**380,636**	**80%**	**81%**
Salaries and Benefits	1,448,451	1,196,974	41	251,436	83%	83%
Operating Expenses	536,944	398,582	19,804	118,558	74%	78%
Debt Services	10,642	-	-	10,642	0%	0%
Management and Administration	**14,232,714**	**13,514,198**	**334,150**	**384,366**	**95%**	**97%**
Salaries and Benefits	7,956,288	8,221,936	312	(265,960)	103%	103%
Operating Expenses	6,177,743	5,292,262	333,838	551,643	86%	91%
Debt Services	98,683	-	-	98,683	0%	0%
Operating Expenses	134,671,472	90,604,228	26,129,726	17,937,518	67%	87%
Non-Operating Expenses	234,133,733	50,633,579	34,794,508	148,705,646	22%	36%
Total Uses	**$ 368,805,205**	**$ 141,237,807**	**$ 60,924,234**	**$ 166,643,164**	**38%**	**55%**

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2026

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
September 30, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
Assets				
Cash & Investments	$ 138,453,374	$ 36,763,282	$ 22,820,213	$ 198,036,869
Lease & Interest Receivable	832,428	1,968,202	-	2,800,630
Due from Special Revenues Fund	15,441,511	-	-	15,441,511
Inventory	819,276	-	-	819,276
Due from other Governmental Agencies	203,177	15,441,511	-	15,644,688
Other Assets	443,600	-	-	443,600
Total Assets	**$ 156,193,366**	**$ 54,172,995**	**$ 22,820,213**	**$ 233,186,574**
Liabilities				
Accounts Payable and Accrued Expenses	$ 4,069,921	$ 822,389	$ 371,106	$ 5,263,416
Due to General Fund	-	15,441,511	-	15,441,511
Unearned Revenue	-	2,282,891	-	2,282,891
Due to other Governmental Agencies	-	50,279	-	50,279
Total Liabilities	**4,069,921**	**18,597,070**	**371,106**	**23,038,097**
Deferred Inflows of Resources				
Unavailable Revenue-Property Taxes/Leases	168,701	1,574,667	-	1,743,368
Total Deferred Inflows of Resources	**168,701**	**1,574,667**	**-**	**1,743,368**
Fund Balances				
Nonspendable:				
Inventory/Prepaids	1,262,876	-	-	1,262,876
Spendable:				
Restricted:	-	24,515,095	-	24,515,095
Committed:	116,737,247	9,486,163	22,449,107	148,672,517
Assigned:	2,252,000	-	-	2,252,000
Unassigned:	31,702,621	-	-	31,702,621
Total Fund Balance	**151,954,744**	**34,001,258**	**22,449,107**	**208,405,109**
Total Liabilities, Deferred Inflows of Resources and Fund Balances	**$ 156,193,366**	**$ 54,172,995**	**$ 22,820,213**	**$ 233,186,574**

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Twelve Month Period Ending September 30, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	$ 116,194,529	$ -	$ -	$ 116,194,529
Investment Earnings	6,951,978	728,791	-	7,680,769
Unrealized Losses & Amortization of Premiums	(2,507,773)	(653,619)	-	(3,161,392)
Local Mitigation	-	162,663	-	162,663
Licenses and Permits	2,273,217	-	-	2,273,217
Lease and Timber Sales	-	10,250,175	-	10,250,175
Fines and Other Assessments	52,000	-	-	52,000
Other	118,408	-	-	118,408
State Sources:				
Dept. of Environmental Protection	-	33,493,256	-	33,493,256
Dept. of Transportation	-	38,702	-	38,702
Fish & Wildlife Conservation Comm.	-	259,384	-	259,384
Federal Sources:				
U.S. Department of the Treasury	-	1,336,601	-	1,336,601
U.S. Department of Commerce	-	346,144	-	346,144
U.S. Department of the Interior/Fish & Wildlife	-	99,980	-	99,980
Local/Other Sources:				
Cities & Counties	-	117,334	-	117,334
Suwannee River WMD	-	201,781	-	201,781
Northwest WMD	-	18,720	-	18,720
South FL WMD	-	13,000	-	13,000
Total Revenues	**123,082,359**	**46,412,912**	**-**	**169,495,271**
Expenditures				
Water Resources Planning & Monitoring	18,896,153	1,024,578	-	19,920,731
Acquisition, Restoration & Public Works	21,075,476	29,811,526	5,483,099	56,370,101
Operation & Maintenance of Lands & Works	20,090,444	7,061,785	5,148,464	32,300,693
Regulation	17,511,478	25,050	-	17,536,528
Outreach	1,593,560	1,996	-	1,595,556
District Management & Administration	13,495,840	18,358	-	13,514,198
Total Expenditures	**92,662,951**	**37,943,293**	**10,631,563**	**141,237,807**
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,058,383)	(441,617)	1,500,000	-
Sale of Capital Assets	286,592	-	-	286,592
Insurance/Loss Recovery	189,983	-	-	189,983
Total Other Financing Sources	**(581,808)**	**(441,617)**	**1,500,000**	**476,575**
Net Change in Fund Balance	**29,837,600**	**8,028,002**	**(9,131,563)**	**28,734,039**
Fund Balance, beginning of year	**122,117,144**	**25,973,256**	**31,580,670**	**179,671,070**
Fund Balance, as of September 30, 2026	**$ 151,954,744**	**$ 34,001,258**	**$ 22,449,107**	**$ 208,405,109**

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending September 30, 2026

Beginning balances, September 1, 2026		
General Fund	$ 143,277,555	
Special Revenue Funds	44,786,323	
Capital Projects Funds	23,227,234	
		$ 211,291,112
Receipts		4,590,146
Disbursements:		
* Accounts payable	(13,058,751)	
* Net payroll and related match	(3,082,506)	
Land closing/escrow wire transfers	(40,915)	
Total disbursements		(16,182,172)
Changes in Investments:		
Unrealized gain (loss) on investments		(1,727,865)
Realized gain (loss) on investments		(7,617)
Amortization of premium/discounts		73,265
Ending balances, September 30, 2026		
General Fund	138,453,374	
Special Revenue Funds	36,763,282	
Capital Projects Funds	22,820,213	
Total cash and investments, as of September 30, 2026		$ 198,036,869

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	3.50%	$ 236,376
** Securities - Long Term Investments - Chandler	4.00%	98,409,061
** Securities - Endowment - Chandler	4.10%	16,354,013
** Securities - Pablo Creek - Chandler	3.86%	7,777,174
*** Money market funds - Chandler	2.95%	4,612,414
*** Money market funds - Endowment - Chandler	2.95%	101,719
*** Money market funds - Pablo Creek - Chandler	2.95%	100,446
State Board of Administration Pooled Cash - FL PRIME	3.93%	70,445,666
		$ 198,036,869

Securities Revenue: Securities are managed pursuant to an agreement with Chandler Asset Management. At September 30, 2026, the original cost of the investment portfolio including money markets funds was $130,735,553 and the market value was $127,354,827 resulting in a life-to-date unrealized loss of ($3,380,726). For the month ending September 2026, the portfolio had earned interest of $626,098 with an unrealized loss of ($1,727,865), realized loss of ($7,617), amortization of premiums/discounts of $73,265 and investment fees of ($7,850). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is $5,586,937.

* see attached detail of disbursements by type

** reported yield per Chandler quarterly Performance Review as September 30, 2026 -Average Purchase Yield

*** reported yield per Chandler quarterly Performance Review as September 30, 2026 -Book Yield