St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Eleven Month Period Ending August 31, 2026
(Unaudited)

	Current Budget	Actuals Through 8/31/2026	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	$ 116,329,485	$ 116,036,470	$ (293,015)	100%
Intergovernmental Revenues	176,862,312	34,447,695	(142,414,617)	19%
Interest on Invested Funds	1,290,000	7,093,729	5,803,729	550%
Unrealized Gains and Amortization of Premiums	-	(1,506,792)	(1,506,792)	
License and Permit Fees	2,275,000	2,128,013	(146,987)	94%
Other	1,908,440	10,691,663	8,783,223	560%
Subtotal	298,665,237	168,890,778	(129,774,459)	57%
Sale of Capital Assets/Insurance Proceeds	125,000	448,805	323,805	359%
Lease/SBITA Financing		-		
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 239,354,551**	**$ (129,450,654)**	**65%**

	Current Budget	Expenditures	Encumbrances [1]	Available Budget	% Expended	% Obligated [2]
Uses						
Water Resources Planning and Monitoring	$ 25,017,313	$ 18,210,175	$ 1,724,850	$ 5,082,288	73%	80%
Acquisition, Restoration and Public Works	246,380,537	53,739,684	37,267,429	155,373,424	22%	37%
Operation and Maintenance of Lands and Works	59,221,754	30,064,371	7,666,823	21,490,560	51%	64%
Regulation	22,055,885	16,167,060	269,853	5,618,972	73%	75%
Outreach	1,996,385	1,495,933	17,150	483,302	75%	76%
Management and Administration	14,133,331	12,186,508	741,677	1,205,146	86%	91%
Total Uses	**$ 368,805,205**	**$ 131,863,731**	**$ 47,687,782**	**$ 189,253,692**	**36%**	**49%**

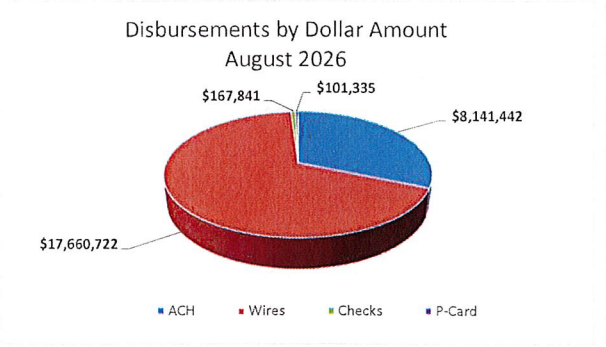
[1] Encumbrances represent unexpended balances of open purchase orders and contracts.

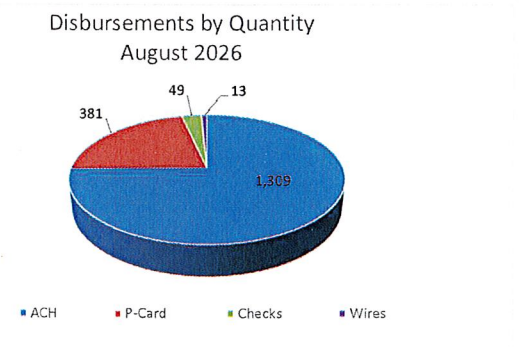
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2026

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending August 31, 2026
UNAUDITED

Paper:			
Check numbers 225373 through 225421			$ 167,841
Electronic:			
Electronic funds transfers (ACH) to vendors transaction numbers 69201 to 69450			5,799,961
Payroll disbursements, net plus withholding and match (Checks $0, Wire $749,446 and ACH $2,341,481)			3,090,927
P-Card			101,335
Land Closing Wire-Ponce Deleon NSB, LLC., Volusia County			15,760,569
Wire transfer details:	Description		
Engie	Utility Bills	31,170	
Engie	Utility Bills	2,914	
Dept of Revenue	FRS Retirement - State of Florida	872,894	
Engie	Utility Bills	14,920	
Empower	Deferred Comp	80,955	
Engie	Utility Bills	34,616	
Engie	Utility Bills	1,407	
ADP	ADP Processing Fees-726360971	9,864	
ADP	ADP Processing Fees-728851022	9,784	
Empower	Def Comp	92,183	
			1,150,707
			$ 26,071,340





Cole Oliver, Treasurer

10/13/26
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eleven Month Period Ending August 31, 2026
(Unaudited)

Sources	Current Budget	Actuals Through 8/31/2026	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	$ 116,329,485	$ 116,036,470	$ (293,015)	100%
Intergovernmental Revenues	176,862,312	34,447,695	(142,414,617)	19%
Interest on Invested Funds	1,290,000	7,093,729	5,803,729	550%
Unrealized Losses and Amortization of Premiums	-	(1,506,792)	(1,506,792)	N/A
License and Permit Fees	2,275,000	2,128,013	(146,987)	94%
Other	1,908,440	10,691,663	8,783,223	560%
Subtotal	298,665,237	168,890,778	(129,774,459)	57%
Sale of Capital Assets/ Insurance Recovery	125,000	448,805	323,805	359%
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 239,354,551**	**$ (129,450,654)**	**65%**

Uses	Budget	Expenditures	Encumbrances [1]	Available Budget	% Expended	% Obligated [2]
Water Resources Planning and Monitoring	**$ 25,017,313**	**$ 18,210,175**	**$ 1,724,850**	**5,082,288**	**73%**	**80%**
Salaries and Benefits	15,337,650	12,539,769	378	2,797,503	82%	82%
Operating Expenses	9,560,257	5,670,406	1,724,472	2,165,379	59%	77%
Debt Services	119,406	-	-	119,406	0%	0%
Acquisition, Restoration and Public Works	**246,380,537**	**53,739,684**	**37,267,429**	**155,373,424**	**22%**	**37%**
Salaries and Benefits	12,244,222	9,839,421	260	2,404,541	80%	80%
Operating Expenses	26,880,100	5,039,378	6,108,210	15,732,512	19%	41%
Construction and Land Acquisition	123,764,211	27,501,968	6,779,616	89,482,627	22%	28%
Cooperative Funding	83,407,572	11,358,917	24,379,343	47,669,312	14%	43%
Debt Services	84,432	-	-	84,432	0%	0%
Operation and Maintenance of Lands and Works	**59,221,754**	**30,064,371**	**7,666,823**	**21,490,560**	**51%**	**64%**
Salaries and Benefits	10,100,417	8,484,707	280	1,615,430	84%	84%
Operating Expenses	21,298,966	11,684,669	4,134,265	5,480,032	55%	74%
Construction and Land Acquisition	27,547,075	9,894,995	3,532,278	14,119,802	36%	49%
Debt Services	275,296	-	-	275,296	0%	0%
Regulation	**22,055,885**	**16,167,060**	**269,853**	**5,618,972**	**73%**	**75%**
Salaries and Benefits	18,785,267	15,051,508	429	3,733,330	80%	80%
Operating Expenses	3,135,326	1,115,552	269,424	1,750,350	36%	44%
Debt Services	135,292	-	-	135,292	0%	0%
Outreach	**1,996,385**	**1,495,933**	**17,150**	**483,302**	**75%**	**76%**
Salaries and Benefits	1,448,496	1,115,073	41	333,382	77%	77%
Operating Expenses	537,247	380,860	17,109	139,278	71%	74%
Debt Services	10,642	-	-	10,642	0%	0%
Management and Administration	**14,133,331**	**12,186,508**	**741,677**	**1,205,146**	**86%**	**91%**
Salaries and Benefits	7,957,373	7,164,145	312	792,916	90%	90%
Operating Expenses	6,077,275	5,022,363	741,365	313,547	83%	95%
Debt Services	98,683	-	-	98,683	0%	0%
Operating Expenses	133,362,596	83,107,851	12,996,545	37,258,200	62%	72%
Non-Operating Expenses	235,442,609	48,755,880	34,691,237	151,995,492	21%	35%
Total Uses	**$ 368,805,205**	**$ 131,863,731**	**$ 47,687,782**	**$ 189,253,692**	**36%**	**49%**

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2026

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
August 31, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
Assets				
Cash & Investments	$ 143,277,555	$ 44,786,323	$ 23,227,234	$ 211,291,112
Lease & Interest Receivable	765,868	1,949,787	-	2,715,655
Due from Special Revenues Fund	17,758,788	-	-	17,758,788
Inventory	868,132	-	-	868,132
Due from other Governmental Agencies	203,268	17,758,788	-	17,962,056
Other Assets	630,755	-	-	630,755
Total Assets	**$ 163,504,366**	**$ 64,494,898**	**$ 23,227,234**	**$ 251,226,498**
Liabilities				
Accounts Payable and Accrued Expenses	$ 3,675,977	$ 4,413,404	$ 302,436	$ 8,391,817
Due to General Fund	-	17,758,788	-	17,758,788
Unearned Revenue	-	6,145,408	-	6,145,408
Due to other Governmental Agencies	-	40,195	-	40,195
Total Liabilities	**3,675,977**	**28,357,795**	**302,436**	**32,336,208**
Deferred Inflows of Resources				
Unavailable Revenue-Property Taxes/Leases	168,701	1,574,667	-	1,743,368
Total Deferred Inflows of Resources	**168,701**	**1,574,667**	**-**	**1,743,368**
Fund Balances				
Nonspendable:				
Inventory/Prepaids	1,498,887	-	-	1,498,887
Spendable:				
Restricted:	-	24,801,246	-	24,801,246
Committed:	107,121,387	9,761,190	22,924,798	139,807,375
Assigned:	2,252,000	-	-	2,252,000
Unassigned:	48,787,414	-	-	48,787,414
Total Fund Balance	**159,659,688**	**34,562,436**	**22,924,798**	**217,146,922**
Total Liabilities, Deferred Inflows of Resources and Fund Balances	**$ 163,504,366**	**$ 64,494,898**	**$ 23,227,234**	**$ 251,226,498**

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eleven Month Period Ending August 31, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	$ 116,036,470	$ -	$ -	$ 116,036,470
Investment Earnings	6,429,935	663,794	-	7,093,729
Unrealized Losses & Amortization of Premiums	(1,173,712)	(333,080)	-	(1,506,792)
Local Mitigation	-	162,663	-	162,663
Licenses and Permits	2,128,013	-	-	2,128,013
Lease and Timber Sales	-	10,129,389	-	10,129,389
Fines and Other Assessments	52,000	-	-	52,000
Other	114,835	-	-	114,835
State Sources:				
Dept. of Environmental Protection	-	32,278,673	-	32,278,673
Dept. of Transportation	-	40,712	-	40,712
Fish & Wildlife Conservation Comm.	-	253,246	-	253,246
Federal Sources:				
U.S. Department of the Treasury	-	1,336,601	-	1,336,601
U.S. Department of Commerce	-	346,144	-	346,144
U.S. Department of the Interior/Fish & Wildlife	-	74,985	-	74,985
Local/Other Sources:				
Cities & Counties	-	117,334	-	117,334
Suwannee River WMD	-	201,056	-	201,056
Northwest WMD	-	18,720	-	18,720
South FL WMD	-	13,000	-	13,000
Total Revenues	**123,587,541**	**45,303,237**	**-**	**168,890,778**
Expenditures				
Water Resources Planning & Monitoring	17,188,685	1,021,490	-	18,210,175
Acquisition, Restoration & Public Works	19,520,480	28,939,961	5,279,243	53,739,684
Operation & Maintenance of Lands & Works	18,828,395	6,359,347	4,876,629	30,064,371
Regulation	16,143,108	23,952	-	16,167,060
Outreach	1,494,024	1,909	-	1,495,933
District Management & Administration	12,168,951	17,557	-	12,186,508
Total Expenditures	**85,343,643**	**36,364,216**	**10,155,872**	**131,863,731**
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,150,159)	(349,841)	1,500,000	-
Sale of Capital Assets	258,822	-	-	258,822
Insurance/Loss Recovery	189,983	-	-	189,983
Total Other Financing Sources	**(701,354)**	**(349,841)**	**1,500,000**	**448,805**
Net Change in Fund Balance	**37,542,544**	**8,589,180**	**(8,655,872)**	**37,475,852**
Fund Balance, beginning of year	**122,117,144**	**25,973,256**	**31,580,670**	**179,671,070**
Fund Balance, as of August 31, 2026	**$ 159,659,688**	**$ 34,562,436**	**$ 22,924,798**	**$ 217,146,922**

Treasurer's Report
Changes in Cash and Investments
For the Month Ending August 31, 2026

Beginning balances, August 1, 2026		
General Fund	$ 150,458,529	
Special Revenue Funds	59,332,442	
Capital Projects Funds	23,833,514	
		$ 233,624,485
Receipts		3,816,188
Disbursements:		
* Accounts payable	(7,219,844)	
* Net payroll and related match	(3,090,927)	
Land closing/escrow wire transfers	(15,760,569)	
Total disbursements		(26,071,340)
Changes in Investments:		
Unrealized gain (loss) on investments		(156,789)
Realized gain (loss) on investments		4,269
Amortization of premium/discounts		74,299
Ending balances, August 31, 2026		
General Fund	143,277,555	
Special Revenue Funds	44,786,323	
Capital Projects Funds	23,227,234	
Total cash and investments, as of August 31, 2026		$ 211,291,112

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	3.50%	$ 477,547
** Securities - Long Term Investments - Chandler	3.89%	103,670,434
** Securities - Endowment - Chandler	4.11%	16,537,952
** Securities - Pablo Creek - Chandler	3.80%	7,854,560
*** Money market funds - Chandler	2.72%	476,016
*** Money market funds - Endowment - Chandler	2.72%	112,240
*** Money market funds - Pablo Creek - Chandler	2.72%	335,543
State Board of Administration Pooled Cash - FL PRIME	3.85%	81,826,820
		$ 211,291,112

Securities Revenue: Securities are managed pursuant to an agreement with Chandler Asset Management. At August 31, 2026, the original cost of the investment portfolio including money markets funds was $130,639,606 and the market value was $128,986,745 resulting in a life-to-date unrealized loss of ($1,652,861). For the month ending August 2026, the portfolio had earned interest of $626,098 with an unrealized loss of ($156,789), realized gain of $4,269, amortization of premiums/discounts of $74,299 and investment fees of ($7,879). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is $5,586,937.

* see attached detail of disbursements by type

** reported yield per Chandler quarterly Performance Review as June 30, 2026 -Average Purchase Yield

*** reported yield per Chandler quarterly Performance Review as June 30, 2026 -Book Yield