St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Nine Month Period Ending June 30, 2026
(Unaudited)

	Current Budget	Actuals Through 5/31/2026	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	$ 116,329,485	$ 114,235,231	$ (2,094,254)	98%
Intergovernmental Revenues	176,862,312	13,052,265	(163,810,047)	7%
Interest on Invested Funds	1,290,000	5,819,116	4,529,116	451%
Unrealized Gains and Amortization of Premiums	-	(940,452)	(940,452)	
License and Permit Fees	2,275,000	1,704,289	(570,711)	75%
Other	1,908,440	10,093,060	8,184,620	529%
Subtotal	298,665,237	143,963,509	(154,701,728)	48%
Sale of Capital Assets/Insurance Proceeds	125,000	381,586	256,586	0%
Lease/SBITA Financing		-		
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 214,360,063**	**$ (154,445,142)**	**58%**

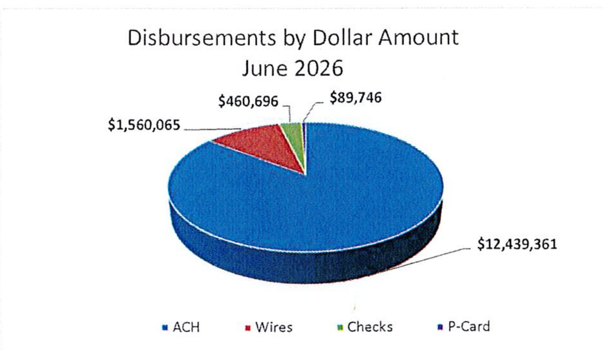
	Current Budget	Expenditures	Encumbrances [1]	Available Budget	% Expended	% Obligated [2]
Uses						
Water Resources Planning and Monitoring	$ 25,213,428	$ 14,826,996	$ 1,991,657	$ 8,394,775	59%	67%
Acquisition, Restoration and Public Works	247,137,449	29,606,251	42,433,255	175,097,943	12%	29%
Operation and Maintenance of Lands and Works	58,383,644	22,478,178	12,468,454	23,437,012	39%	60%
Regulation	22,042,760	12,830,477	327,231	8,885,052	58%	60%
Outreach	1,996,820	1,258,439	20,851	717,530	63%	64%
Management and Administration	14,031,104	10,822,459	401,888	2,806,757	77%	80%
Total Uses	**$ 368,805,205**	**$ 91,822,800**	**$ 57,643,336**	**$ 219,339,069**	**25%**	**41%**

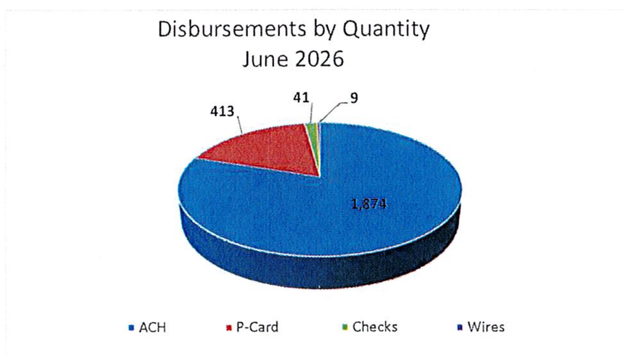
[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2026

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending June 30, 2026
UNAUDITED

Paper:			
Check numbers 22583 through 225323			$ 460,696
Electronic:			
Electronic funds transfers (ACH) to vendors transaction numbers 68614 to 68894			8,834,069
Payroll disbursements, net plus withholding and match (Checks $0, Wire $749,146 and ACH $3,605,292)			4,354,438
P-Card			89,746
Wire transfer details:	Description		
Dept of Revenue	FRS Retirement - State of Florida	591,957	
ADP	ADP Processing Fees-720945411	9,765	
Empower	Deferred Comp	81,688	
Engie	Utility Bills	14,155	
Engie	Utility Bills	32,391	
Empower	Deferred Comp	79,408	
Engie	Utility Bills	1,555	
			810,919
			$ 14,549,868





Cole Oliver, Treasurer

6/11/26
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Nine Month Period Ending June 30, 2026
(Unaudited)

Sources	**Current Budget**	**Actuals Through 6/30/2026**	**Variance (under)/Over Budget**	**Actuals As A % of Budget**
Ad Valorem Property Taxes	$ 116,329,485	$ 114,235,231	$ (2,094,254)	98%
Intergovernmental Revenues	176,862,312	13,052,265	(163,810,047)	7%
Interest on Invested Funds	1,290,000	5,819,116	4,529,116	451%
Unrealized Losses and Amortization of Premiums	-	(940,452)	(940,452)	N/A
License and Permit Fees	2,275,000	1,704,289	(570,711)	75%
Other	1,908,440	10,093,060	8,184,620	529%
Subtotal	298,665,237	143,963,509	(154,701,728)	48%
Sale of Capital Assets/ Insurance Recovery	125,000	381,586	256,586	0%
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 214,360,063**	**$ (154,445,142)**	**58%**

Uses	**Budget**	**Expenditures**	**Encumbrances [1]**	**Available Budget**	**% Expended**	**% Obligated [2]**
Water Resources Planning and Monitoring	**$ 25,213,428**	**$ 14,826,996**	**$ 1,991,657**	**8,394,775**	**59%**	**67%**
Salaries and Benefits	15,337,650	10,005,290	378	5,331,982	65%	65%
Operating Expenses	9,756,372	4,821,706	1,991,279	2,943,387	49%	70%
Debt Services	119,406	-	-	119,406	0%	0%
Acquisition, Restoration and Public Works	**247,137,449**	**29,606,251**	**42,433,255**	**175,097,943**	**12%**	**29%**
Salaries and Benefits	12,244,222	7,832,862	260	4,411,100	64%	64%
Operating Expenses	26,675,940	3,514,839	5,125,062	18,036,039	13%	32%
Construction and Land Acquisition	123,761,712	9,058,685	9,305,131	105,397,896	7%	15%
Cooperative Funding	84,371,143	9,199,865	28,002,802	47,168,476	11%	44%
Debt Services	84,432	-	-	84,432	0%	0%
Operation and Maintenance of Lands and Works	**58,383,644**	**22,478,178**	**12,468,454**	**23,437,012**	**39%**	**60%**
Salaries and Benefits	10,100,417	6,795,555	280	3,304,582	67%	67%
Operating Expenses	21,125,658	9,323,928	5,812,335	5,989,395	44%	72%
Construction and Land Acquisition	26,882,273	6,358,695	6,655,839	13,867,739	24%	48%
Debt Services	275,296	-	-	275,296	0%	0%
Regulation	**22,042,760**	**12,830,477**	**327,231**	**8,885,052**	**58%**	**60%**
Salaries and Benefits	18,785,267	11,847,548	428	6,937,291	63%	63%
Operating Expenses	3,122,201	982,929	326,803	1,812,469	31%	42%
Debt Services	135,292	-	-	135,292	0%	0%
Outreach	**1,996,820**	**1,258,439**	**20,851**	**717,530**	**63%**	**64%**
Salaries and Benefits	1,448,496	900,928	41	547,527	62%	62%
Operating Expenses	537,682	357,511	20,810	159,361	66%	70%
Debt Services	10,642	-	-	10,642	0%	0%
Management and Administration	**14,031,104**	**10,822,459**	**401,888**	**2,806,757**	**77%**	**80%**
Salaries and Benefits	7,957,373	6,165,729	312	1,791,332	77%	77%
Operating Expenses	5,975,048	4,656,730	401,576	916,742	78%	85%
Debt Services	98,683	-	-	98,683	0%	0%
Operating Expenses	133,066,326	67,205,555	13,679,564	52,181,207	51%	61%
Non-Operating Expenses	235,738,879	24,617,245	43,963,772	167,157,862	10%	29%
Total Uses	**$ 368,805,205**	**$ 91,822,800**	**$ 57,643,336**	**$ 219,339,069**	**25%**	**41%**

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2026

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
June 30, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
Assets				
Cash & Investments	$ 156,185,996	$ 39,504,433	$ 25,397,929	$ 221,088,358
Lease & Interest Receivable	661,441	1,930,219	-	2,591,660
Due from Special Revenues Fund	16,648,615	-	-	16,648,615
Inventory	820,167	-	-	820,167
Due from other Governmental Agencies	202,441	16,648,615	-	16,851,056
Other Assets	430,066	-	-	430,066
Total Assets	**$ 174,948,726**	**$ 58,083,267**	**$ 25,397,929**	**$ 258,429,922**
Liabilities				
Accounts Payable and Accrued Expenses	$ 2,416,763	$ 2,917,419	$ 222,941	$ 5,557,123
Due to General Fund	-	16,648,615	-	16,648,615
Unearned Revenue	-	2,287,451	-	2,287,451
Total Liabilities	**2,416,763**	**21,853,485**	**222,941**	**24,493,189**
Deferred Inflows of Resources				
Unavailable Revenue-Property Taxes/Leases	168,701	1,574,667	-	1,743,368
Total Deferred Inflows of Resources	**168,701**	**1,574,667**	**-**	**1,743,368**
Fund Balances				
Nonspendable:				
Inventory/Prepaids	1,250,233	-	-	1,250,233
Spendable:				
Restricted:	-	24,901,066	-	24,901,066
Committed:	107,121,387	9,754,049	25,174,988	142,050,424
Assigned:	2,252,000	-	-	2,252,000
Unassigned:	61,739,642	-	-	61,739,642
Total Fund Balance	**172,363,262**	**34,655,115**	**25,174,988**	**232,193,365**
Total Liabilities, Deferred Inflows of Resources and Fund Balances	**$ 174,948,726**	**$ 58,083,267**	**$ 25,397,929**	**$ 258,429,922**

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Nine Month Period Ending June 30, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	$ 114,235,231	$ -	$ -	$ 114,235,231
Investment Earnings	5,297,849	521,267	-	5,819,116
Unrealized Losses & Amortization of Premiums	(720,344)	(220,108)	-	(940,452)
Local Mitigation	-	113,917	-	113,917
Licenses and Permits	1,704,289	-	-	1,704,289
Lease and Timber Sales	-	9,620,396	-	9,620,396
Fines and Other Assessments	42,000	-	-	42,000
Other	108,090	-	-	108,090
State Sources:				
Dept. of Environmental Protection	-	11,256,618	-	11,256,618
Dept. of Transportation	-	34,142	-	34,142
Fish & Wildlife Conservation Comm.	-	93,627	-	93,627
Federal Sources:				
U.S. Department of the Treasury	-	1,218,265	-	1,218,265
U.S. Department of Commerce	-	257,294	-	257,294
U.S. Department of the Interior/Fish & Wildlife	-	74,985	-	74,985
Local/Other Sources:				
Cities & Counties	-	117,334	-	117,334
Suwannee River WMD	-	176,937	-	176,937
Northwest WMD	-	18,720	-	18,720
South FL WMD	-	13,000	-	13,000
Total Revenues	**120,667,115**	**23,296,394**	**-**	**143,963,509**
Expenditures				
Water Resources Planning & Monitoring	13,885,192	941,804	-	14,826,996
Acquisition, Restoration & Public Works	15,475,615	9,151,031	4,979,605	29,606,251
Operation & Maintenance of Lands & Works	15,407,864	4,144,237	2,926,077	22,478,178
Regulation	12,806,618	23,859	-	12,830,477
Outreach	1,256,537	1,902	-	1,258,439
District Management & Administration	10,804,971	17,488	-	10,822,459
Total Expenditures	**69,636,797**	**14,280,321**	**7,905,682**	**91,822,800**
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,165,786)	(334,214)	1,500,000	-
Sale of Capital Assets	248,112	-	-	248,112
Insurance/Loss Recovery	133,474	-	-	133,474
Total Other Financing Sources	**(784,200)**	**(334,214)**	**1,500,000**	**381,586**
Net Change in Fund Balance	**50,246,118**	**8,681,859**	**(6,405,682)**	**52,522,295**
Fund Balance, beginning of year	**122,117,144**	**25,973,256**	**31,580,670**	**179,671,070**
Fund Balance, as of June 30, 2026	**$ 172,363,262**	**$ 34,655,115**	**$ 25,174,988**	**$ 232,193,365**

Treasurer's Report
Changes in Cash and Investments
For the Month Ending June 30, 2026

Beginning balances, June 1, 2026		
General Fund	$ 161,449,899	
Special Revenue Funds	40,309,673	
Capital Projects Funds	26,402,333	
		$ 228,161,905
Receipts		7,715,644
Disbursements:		
* Accounts payable	(10,195,430)	
* Net payroll and related match	(4,354,438)	
Total disbursements		(14,549,868)
Changes in Investments:		
Unrealized gain (loss) on investments		(359,873)
Realized gain (loss) on investments		48,228
Amortization of premium/discounts		72,322
Ending balances, June 30, 2026		
General Fund	156,185,996	
Special Revenue Funds	39,504,433	
Capital Projects Funds	25,397,929	
Total cash and investments, as of June 30, 2026		$ 221,088,358

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	3.50%	$ 859,257
** Securities - Long Term Investments - Chandler	3.89%	103,635,729
** Securities - Endowment - Chandler	4.11%	16,609,972
** Securities - Pablo Creek - Chandler	3.80%	8,092,591
*** Money market funds - Chandler	2.72%	497,467
*** Money market funds - Endowment - Chandler	2.72%	34,802
*** Money market funds - Pablo Creek - Chandler	2.72%	90,688
State Board of Administration Pooled Cash - FL PRIME	3.83%	91,267,852
		$ 221,088,358

Securities Revenue: Securities are managed pursuant to an agreement with Chandler Asset Management. At June 30, 2026, the original cost of the investment portfolio including money markets funds was $129,899,911 and the market value was $128,961,249 resulting in a life-to-date unrealized loss of ($938,662). For the month ending June 2026, the portfolio had earned interest of $699,953 with an unrealized loss of ($359,873), realized gain of $48,228, amortization of premiums/discounts of $72,322 and investment fees of ($7,821). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is $4,878,664.

* see attached detail of disbursements by type

** reported yield per Chandler quarterly Performance Review as June 30, 2026 -Average Purchase Yield

*** reported yield per Chandler quarterly Performance Review as June 30, 2026 -Book Yield