**St. Johns River Water Management District**
**Schedule of Sources and Uses of Funds**
**For the Eight Month Period Ending May 31, 2026**
**(Unaudited)**

| | Current Budget | Actuals Through 5/31/2026 | Variance (under)/Over Budget | Actuals As A % of Budget |
|---|---|---|---|---|
| **Sources** | | | | |
| Ad Valorem Property Taxes | $ 116,329,485 | $ 110,739,776 | $ (5,589,709) | 95% |
| Intergovernmental Revenues | 176,862,312 | 9,996,131 | (166,866,181) | 6% |
| Interest on Invested Funds | 1,290,000 | 5,078,756 | 3,788,756 | 394% |
| Unrealized Gains and Amoritzation of Premiums | - | (652,901) | (652,901) | |
| License and Permit Fees | 2,275,000 | 1,498,059 | (776,941) | 66% |
| Other | 1,908,440 | 9,912,059 | 8,003,619 | 519% |
| Subtotal | 298,665,237 | 136,571,880 | (162,093,357) | 46% |
| Sale of Capital Assets/Insurance Proceeds | 125,000 | 318,863 | 193,863 | 0% |
| Lease/SBITA Financing | | - | | |
| Fund Balance | 70,014,968 | 70,014,968 | - | 100% |
| **Total Sources** | **$ 368,805,205** | **$ 206,905,711** | **$ (161,899,494)** | **56%** |

| | Current Budget | Expenditures | Encumbrances [1] | Available Budget | % Expended | % Obligated [2] |
|---|---|---|---|---|---|---|
| **Uses** | | | | | | |
| Water Resources Planning and Monitoring | $ 25,897,281 | $ 13,572,709 | $ 1,883,607 | $ 10,440,965 | 52% | 60% |
| Acquisition, Restoration and Public Works | 246,909,643 | 24,513,260 | 41,895,318 | 180,501,065 | 10% | 27% |
| Operation and Maintenance of Lands and Works | 58,203,018 | 19,971,200 | 12,566,448 | 25,665,370 | 34% | 56% |
| Regulation | 21,887,238 | 11,620,753 | 362,739 | 9,903,746 | 53% | 55% |
| Outreach | 1,991,379 | 1,168,149 | 23,483 | 799,747 | 59% | 60% |
| Management and Administration | 13,916,646 | 9,553,866 | 385,011 | 3,977,769 | 69% | 71% |
| **Total Uses** | **$ 368,805,205** | **$ 80,399,937** | **$ 57,116,606** | **$ 231,288,662** | **22%** | **37%** |

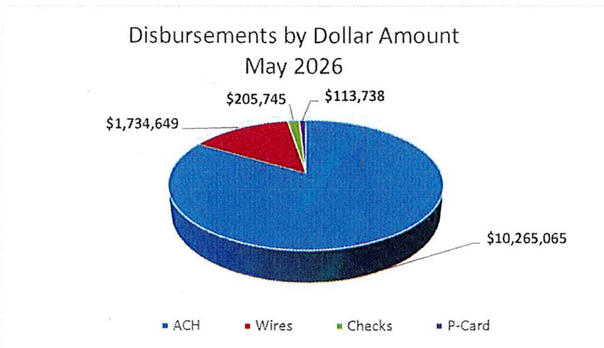
[1] Encumbrances represent unexpended balances of open purchase orders and contracts.

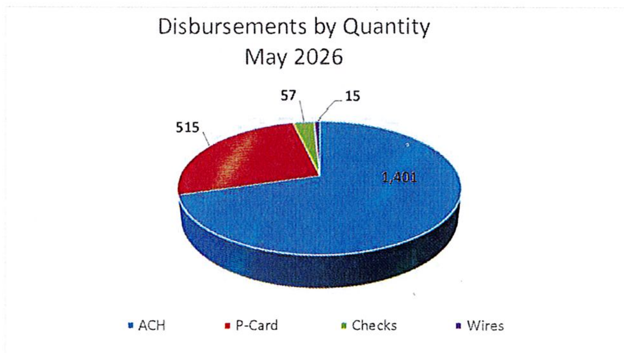
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of May 31, 2026

**Financial Report**
**Delegated Disbursements per FS 373.553**
**For the Month Ending May 31, 2026**
**UNAUDITED**

| | | | |
|---|---|---|---|
| Paper: | | | |
| Check numbers 225226 through 225282 | | | $ 205,745 |
| Electronic: | | | |
| Electronic funds transfers (ACH) to vendors transaction numbers 68280 to 68613 | | | 7,889,795 |
| Payroll disbursements, net plus withholding and match (Checks $0, Wire $751,366 and ACH $2,375,270) | | | 3,126,636 |
| P-Card | | | 113,738 |
| Land Closing Wire-Three Forks Conservation Area and Farmland Reserve, Brevard County | | | 17,094 |
| Wire transfer details: | Description | | |
| Engie | Utility Bills | 8,493 | |
| Engie | Utility Bills | 3,409 | |
| Wright Express | Invoice #11613856 For March | 64,372 | |
| ADP | ADP Processing Fees-718965081 | 9,830 | |
| Empower | Deferred Comp | 87,991 | |
| Dept of Revenue | FRS Retirement - State of Florida | 585,638 | |
| Engie | Utility Bills | 12,470 | |
| Engie | Utility Bills | 33,204 | |
| Empower | Deferred Comp | 81,898 | |
| Engie | Utility Bills | 1,194 | |
| Wright Express | Invoice #112264366 for April | 74,916 | |
| Engie | Utility Bills | 2,774 | |
| | | | 966,189 |
| | | | $ 12,319,197 |




Cole Oliver, Treasurer

7/14/26
Date

**St. Johns River Water Management District**
**Schedule of Sources and Uses of Funds - Budget and Actual**
**For the Eight Month Period Ending May 31, 2026**
**(Unaudited)**

| **Sources** | **Current Budget** | **Actuals Through 5/31/2026** | **Variance (under)/Over Budget** | **Actuals As A % of Budget** |
|---|---|---|---|---|
| Ad Valorem Property Taxes | $ 116,329,485 | $ 110,739,776 | $ (5,589,709) | 95% |
| Intergovernmental Revenues | 176,862,312 | 9,996,131 | (166,866,181) | 6% |
| Interest on Invested Funds | 1,290,000 | 5,078,756 | 3,788,756 | 394% |
| Unrealized Losses and Amortization of Premiums | - | (652,901) | (652,901) | N/A |
| License and Permit Fees | 2,275,000 | 1,498,059 | (776,941) | 66% |
| Other | 1,908,440 | 9,912,059 | 8,003,619 | 519% |
| Subtotal | 298,665,237 | 136,571,880 | (162,093,357) | 46% |
| Sale of Capital Assets/ Insurance Recovery | 125,000 | 318,863 | 193,863 | 0% |
| Fund Balance | 70,014,968 | 70,014,968 | - | 100% |
| **Total Sources** | **$ 368,805,205** | **$ 206,905,711** | **$ (161,899,494)** | **56%** |

| **Uses** | **Budget** | **Expenditures** | **Encumbrances [1]** | **Available Budget** | **% Expended** | **% Obligated [2]** |
|---|---|---|---|---|---|---|
| **Water Resources Planning and Monitoring** | **$ 25,897,281** | **$ 13,572,709** | **$ 1,883,607** | **10,440,965** | **52%** | **60%** |
| Salaries and Benefits | 15,337,650 | 9,000,635 | 378 | 6,336,637 | 59% | 59% |
| Operating Expenses | 10,440,225 | 4,572,074 | 1,883,229 | 3,984,922 | 44% | 62% |
| Debt Services | 119,406 | - | - | 119,406 | 0% | 0% |
| **Acquisition, Restoration and Public Works** | **246,909,643** | **24,513,260** | **41,895,318** | **180,501,065** | **10%** | **27%** |
| Salaries and Benefits | 12,244,222 | 7,084,669 | 260 | 5,159,293 | 58% | 58% |
| Operating Expenses | 26,388,900 | 2,973,447 | 4,142,443 | 19,273,010 | 11% | 27% |
| Construction and Land Acquisition | 123,750,012 | 7,946,297 | 10,205,022 | 105,598,693 | 6% | 15% |
| Cooperative Funding | 84,442,077 | 6,508,847 | 27,547,593 | 50,385,637 | 8% | 40% |
| Debt Services | 84,432 | - | - | 84,432 | 0% | 0% |
| **Operation and Maintenance of Lands and Works** | **58,203,018** | **19,971,200** | **12,566,448** | **25,665,370** | **34%** | **56%** |
| Salaries and Benefits | 10,100,417 | 6,168,716 | 280 | 3,931,421 | 61% | 61% |
| Operating Expenses | 20,945,032 | 8,505,839 | 6,176,446 | 6,262,747 | 41% | 70% |
| Construction and Land Acquisition | 26,882,273 | 5,296,645 | 6,389,722 | 15,195,906 | 20% | 43% |
| Debt Services | 275,296 | - | - | 275,296 | 0% | 0% |
| **Regulation** | **21,887,238** | **11,620,753** | **362,739** | **9,903,746** | **53%** | **55%** |
| Salaries and Benefits | 18,785,267 | 10,719,145 | 428 | 8,065,694 | 57% | 57% |
| Operating Expenses | 2,966,679 | 901,608 | 362,311 | 1,702,760 | 30% | 43% |
| Debt Services | 135,292 | - | - | 135,292 | 0% | 0% |
| **Outreach** | **1,991,379** | **1,168,149** | **23,483** | **799,747** | **59%** | **60%** |
| Salaries and Benefits | 1,448,496 | 821,886 | 41 | 626,569 | 57% | 57% |
| Operating Expenses | 532,241 | 346,263 | 23,442 | 162,536 | 65% | 69% |
| Debt Services | 10,642 | - | - | 10,642 | 0% | 0% |
| **Management and Administration** | **13,916,646** | **9,553,866** | **385,011** | **3,977,769** | **69%** | **71%** |
| Salaries and Benefits | 7,957,373 | 5,198,693 | 312 | 2,758,368 | 65% | 65% |
| Operating Expenses | 5,860,590 | 4,355,173 | 384,699 | 1,120,718 | 74% | 81% |
| Debt Services | 98,683 | - | - | 98,683 | 0% | 0% |
| Operating Expenses | 133,007,092 | 60,648,148 | 12,974,269 | 59,384,675 | 46% | 55% |
| Non-Operating Expenses | 235,798,113 | 19,751,789 | 44,142,337 | 171,903,987 | 8% | 27% |
| **Total Uses** | **$ 368,805,205** | **$ 80,399,937** | **$ 57,116,606** | **$ 231,288,662** | **22%** | **37%** |

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of May 31, 2026

**St. Johns River Water Management District**
**Balance Sheet -- Governmental Funds**
**May 31, 2026**

| | General Fund | Special Revenues Fund | Capital Projects Fund | Total All Funds |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash & Investments | $ 161,449,899 | $ 40,309,673 | $ 26,402,333 | $ 228,161,905 |
| Lease & Interest Receivable | 546,995 | 1,932,941 | - | 2,479,936 |
| Due from Special Revenues Fund | 16,583,440 | - | - | 16,583,440 |
| Inventory | 813,495 | - | - | 813,495 |
| Due from other Governmental Agencies | 203,268 | 16,583,440 | - | 16,786,708 |
| Other Assets | 305,250 | - | - | 305,250 |
| **Total Assets** | **$ 179,902,347** | **$ 58,826,054** | **$ 26,402,333** | **$ 265,130,734** |
| **Liabilities** | | | | |
| Accounts Payable and Accrued Expenses | $ 4,310,435 | $ 3,789,160 | $ 252,814 | $ 8,352,409 |
| Due to General Fund | - | 16,583,440 | - | 16,583,440 |
| Unearned Revenue | - | 2,289,641 | - | 2,289,641 |
| **Total Liabilities** | **4,310,435** | **22,662,241** | **252,814** | **27,225,490** |
| **Deferred Inflows of Resources** | | | | |
| Unavailable Revenue-Property Taxes/Leases | 168,701 | 1,574,667 | - | 1,743,368 |
| **Total Deferred Inflows of Resources** | **168,701** | **1,574,667** | **-** | **1,743,368** |
| **Fund Balances** | | | | |
| **Nonspendable:** | | | | |
| Inventory/Prepaids | 1,118,745 | - | - | 1,118,745 |
| **Spendable:** | | | | |
| **Restricted:** | - | 24,702,962 | - | 24,702,962 |
| **Committed:** | 107,121,387 | 9,610,271 | 25,914,016 | 142,645,674 |
| **Assigned:** | 3,901,361 | - | 235,503 | 4,136,864 |
| **Unassigned:** | 63,281,718 | 275,913 | - | 63,557,631 |
| **Total Fund Balance** | **175,423,211** | **34,589,146** | **26,149,519** | **236,161,876** |
| **Total Liabilities, Deferred Inflows of Resources and Fund Balances** | **$ 179,902,347** | **$ 58,826,054** | **$ 26,402,333** | **$ 265,130,734** |

## St. Johns River Water Management District
## Statement of Revenues, Expenditures and Changes in Fund Balance
## For the Eight Month Period Ending May 31, 2026

| | General Fund | Special Revenues Fund | Capital Projects Fund | Actual Year to Date |
|---|---|---|---|---|
| **Revenue** | | | | |
| **District Sources:** | | | | |
| Ad Valorem Taxes | $ 110,739,776 | $ - | $ - | $ 110,739,776 |
| Investment Earnings | 4,627,656 | 451,100 | - | 5,078,756 |
| Unrealized Losses & Amortization of Premiums | (485,597) | (167,304) | - | (652,901) |
| Local Mitigation | - | 113,917 | - | 113,917 |
| Licenses and Permits | 1,498,059 | - | - | 1,498,059 |
| Lease and Timber Sales | - | 9,471,363 | - | 9,471,363 |
| Fines and Other Assessments | 35,000 | - | - | 35,000 |
| Other | 106,894 | - | - | 106,894 |
| **State Sources:** | | | | |
| Dept. of Environmental Protection | - | 9,527,199 | - | 9,527,199 |
| Dept. of Transportation | - | 31,952 | - | 31,952 |
| Fish & Wildlife Conservation Comm. | - | 82,520 | - | 82,520 |
| **Federal Sources:** | | | | |
| U.S. Department of Commerce | - | 187,136 | - | 187,136 |
| U.S. Department of the Interior/Fish & Wildlife | - | 49,990 | - | 49,990 |
| **Local/Other Sources:** | | | | |
| Cities & Counties | - | 117,334 | - | 117,334 |
| Suwannee River WMD | - | 153,665 | - | 153,665 |
| Northwest WMD | - | 18,720 | - | 18,720 |
| South FL WMD | - | 12,500 | - | 12,500 |
| **Total Revenues** | **116,521,788** | **20,050,092** | **-** | **136,571,880** |
| **Expenditures** | | | | |
| Water Resources Planning & Monitoring | 12,656,066 | 916,643 | - | 13,572,709 |
| Acquisition, Restoration & Public Works | 13,063,319 | 6,630,498 | 4,819,443 | 24,513,260 |
| Operation & Maintenance of Lands & Works | 14,274,588 | 3,584,904 | 2,111,708 | 19,971,200 |
| Regulation | 11,597,046 | 23,707 | - | 11,620,753 |
| Outreach | 1,166,259 | 1,890 | - | 1,168,149 |
| District Management & Administration | 9,536,488 | 17,378 | - | 9,553,866 |
| **Total Expenditures** | **62,293,766** | **11,175,020** | **6,931,151** | **80,399,937** |
| **Other Financing Sources/Uses:** | | | | |
| Net Transfer In/Out from Other Funds | (1,240,818) | (259,182) | 1,500,000 | - |
| Sale of Capital Assets | 186,804 | - | - | 186,804 |
| Insurance/Loss Recovery | 132,059 | - | - | 132,059 |
| **Total Other Financing Sources** | **(921,955)** | **(259,182)** | **1,500,000** | **318,863** |
| **Net Change in Fund Balance** | **53,306,067** | **8,615,890** | **(5,431,151)** | **56,490,806** |
| **Fund Balance, beginning of year** | **122,117,144** | **25,973,256** | **31,580,670** | **179,671,070** |
| **Fund Balance, as of May 31, 2026** | **$ 175,423,211** | **$ 34,589,146** | **$ 26,149,519** | **$ 236,161,876** |

**Treasurer's Report**
**Changes in Cash and Investments**
**For the Month Ending May 31, 2026**

| | | |
|---|---|---|
| Beginning balances, May 1, 2026 | | |
| General Fund | $ 167,755,139 | |
| Special Revenue Funds | 40,472,445 | |
| Capital Projects Funds | 27,508,198 | |
| | | $ 235,735,782 |
| Receipts | | 4,999,274 |
| Disbursements: | | |
| * Accounts payable | (9,175,467) | |
| * Net payroll and related match | (3,126,636) | |
| Land closing/escrow wire transfers | (17,094) | |
| Total disbursements | | (12,319,197) |
| Changes in Investments: | | |
| Unrealized gain (loss) on investments | | (336,145) |
| Realized gain (loss) on investments | | 7,260 |
| Amortization of premium/discounts | | 74,931 |
| Ending balances, May 31, 2026 | | |
| General Fund | 161,449,899 | |
| Special Revenue Funds | 40,309,673 | |
| Capital Projects Funds | 26,402,333 | |
| Total cash and investments, as of May 31, 2026 | | $ 228,161,905 |

| Cash and investments classified as: | Yield as of end of month | |
|---|---|---|
| Cash in bank - TD Bank | 3.50% | $ 894,985 |
| ** Securities - Long Term Investments - Chandler | 3.86% | 103,963,431 |
| ** Securities - Endowment - Chandler | 4.08% | 16,622,902 |
| ** Securities - Pablo Creek - Chandler | 3.73% | 7,834,001 |
| *** Money market funds - Chandler | 2.79% | 199,172 |
| *** Money market funds - Endowment - Chandler | 2.79% | 8,584 |
| *** Money market funds - Pablo Creek - Chandler | 2.79% | 341,341 |
| State Board of Administration Pooled Cash - FL PRIME | 3.99% | 98,297,489 |
| | | $ 228,161,905 |

Securities Revenue: Securities are managed pursuant to an agreement with Chandler Asset Management. At May 31, 2026, the original cost of the investment portfolio including money markets funds was $129,548,221 and the market value was $128,969,431 resulting in a life-to-date unrealized loss of ($578,790). For the month ending May 2026, the portfolio had earned interest of $697,495 with an unrealized loss of ($336,145), realized gain of $7,260, amortization of premiums/discounts of $74,931 and investment fees of ($7,821). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is $4,425,855.

* see attached detail of disbursements by type

** reported yield per Chandler quarterly Performance Review as March 30, 2026 -Average Purchase Yield

*** reported yield per Chandler quarterly Performance Review as March 30, 2026 -Book Yield