St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Seven Month Period Ending April 30, 2026
(Unaudited)

	Current Budget	Actuals Through 4/30/2026	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	$ 116,329,485	$ 108,390,810	$ (7,938,675)	93%
Intergovernmental Revenues	176,862,312	8,109,800	(168,752,512)	5%
Interest on Invested Funds	1,290,000	4,381,820	3,091,820	340%
Unrealized Gains and Amoritzation of Premiums	-	(391,685)	(391,685)	
License and Permit Fees	2,275,000	1,293,180	(981,820)	57%
Other	1,908,440	9,513,193	7,604,753	498%
Subtotal	298,665,237	131,297,118	(167,368,119)	44%
Sale of Capital Assets/Insurance Proceeds	125,000	208,019	83,019	0%
Lease/SBITA Financing		-		
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 201,520,105**	**$ (167,285,100)**	**55%**

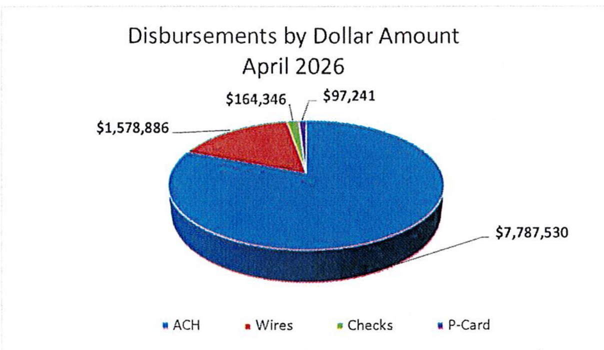
	Current Budget	Expenditures	Encumbrances [1]	Available Budget	% Expended	% Obligated [2]
Uses						
Water Resources Planning and Monitoring	$ 25,810,477	$ 11,765,691	$ 2,213,806	$ 11,830,980	46%	54%
Acquisition, Restoration and Public Works	247,344,646	20,023,749	44,675,963	182,644,934	8%	26%
Operation and Maintenance of Lands and Works	57,930,122	15,640,791	14,694,011	27,595,320	27%	52%
Regulation	21,882,557	9,658,287	373,315	11,850,955	44%	46%
Outreach	1,984,850	1,049,006	18,333	917,511	53%	54%
Management and Administration	13,852,553	10,178,486	362,996	3,311,071	73%	76%
Total Uses	**$ 368,805,205**	**$ 68,316,010**	**$ 62,338,424**	**$ 238,150,771**	**19%**	**35%**

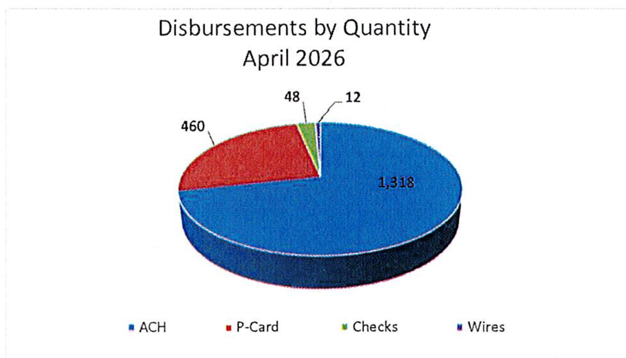
[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2026

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2026
UNAUDITED

Paper:			
Check numbers 225178 through 225225			$ 164,346
Electronic:			
Electronic funds transfers (ACH) to vendors transaction numbers 68030 to 68279			5,440,673
Payroll disbursements, net plus withholding and match (Checks $0, Wire $745,261 and ACH $2,346,857)			3,092,118
P-Card			97,241
Wire transfer details:	Description		
Engie	Utility Bills	14,127	
Dept of Revenue	FRS Retirement - State of Florida	578,330	
Engie	Utility Bills	8,591	
Empower	Deferred Comp	83,830	
Engie	Utility Bills	27,366	
ADP	ADP Processing Fees-713791001	9,605	
ADP	ADP Processing Fees-716597709	9,581	
Engie	Utility Bills	7,773	
Empower	Deferred Comp	94,422	
			833,625
			$ 9,628,003





Cole Oliver, Treasurer

6/8/26
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2026
(Unaudited)

Sources	**Current Budget**	**Actuals Through 4/30/2026**	**Variance (under)/Over Budget**	**Actuals As A % of Budget**
Ad Valorem Property Taxes	$ 116,329,485	$ 108,390,810	$ (7,938,675)	93%
Intergovernmental Revenues	176,862,312	8,109,800	(168,752,512)	5%
Interest on Invested Funds	1,290,000	4,381,820	3,091,820	340%
Unrealized Losses and Amortization of Premiums	-	(391,685)	(391,685)	N/A
License and Permit Fees	2,275,000	1,293,180	(981,820)	57%
Other	1,908,440	9,513,193	7,604,753	498%
Subtotal	298,665,237	131,297,118	(167,368,119)	44%
Sale of Capital Assets/ Insurance Recovery	125,000	208,019	83,019	0%
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 201,520,105**	**$ (167,285,100)**	**55%**

Uses	**Budget**	**Expenditures**	**Encumbrances [1]**	**Available Budget**	**% Expended**	**% Obligated [2]**
Water Resources Planning and Monitoring	**$ 25,810,477**	**$ 11,765,691**	**$ 2,213,806**	**11,830,980**	**46%**	**54%**
Salaries and Benefits	15,337,650	7,650,802	1,112	7,685,736	50%	50%
Operating Expenses	10,353,421	4,114,889	2,212,694	4,025,838	40%	61%
Debt Services	119,406	-	-	119,406	0%	0%
Acquisition, Restoration and Public Works	**247,344,646**	**20,023,749**	**44,675,963**	**182,644,934**	**8%**	**26%**
Salaries and Benefits	12,244,222	6,056,800	779	6,186,643	49%	49%
Operating Expenses	25,636,108	2,695,882	4,098,947	18,841,279	11%	27%
Construction and Land Acquisition	123,750,012	7,570,932	10,313,725	105,865,355	6%	14%
Cooperative Funding	85,629,872	3,700,135	30,262,512	51,667,225	4%	40%
Debt Services	84,432	-	-	84,432	0%	0%
Operation and Maintenance of Lands and Works	**57,930,122**	**15,640,791**	**14,694,011**	**27,595,320**	**27%**	**52%**
Salaries and Benefits	10,100,417	5,213,987	824	4,885,606	52%	52%
Operating Expenses	20,828,998	6,822,147	6,843,005	7,163,846	33%	66%
Construction and Land Acquisition	26,725,411	3,604,657	7,850,182	15,270,572	13%	43%
Debt Services	275,296	-	-	275,296	0%	0%
Regulation	**21,882,557**	**9,658,287**	**373,315**	**11,850,955**	**44%**	**46%**
Salaries and Benefits	18,785,267	8,805,059	1,260	9,978,948	47%	47%
Operating Expenses	2,961,998	853,228	372,055	1,736,715	29%	41%
Debt Services	135,292	-	-	135,292	0%	0%
Outreach	**1,984,850**	**1,049,006**	**18,333**	**917,511**	**53%**	**54%**
Salaries and Benefits	1,448,496	706,128	106	742,262	49%	49%
Operating Expenses	525,712	342,878	18,227	164,607	65%	69%
Debt Services	10,642	-	-	10,642	0%	0%
Management and Administration	**13,852,553**	**10,178,486**	**362,996**	**3,311,071**	**73%**	**76%**
Salaries and Benefits	7,957,373	6,053,682	919	1,902,772	76%	76%
Operating Expenses	5,796,497	4,124,804	362,077	1,309,616	71%	77%
Debt Services	98,683	-	-	98,683	0%	0%
Operating Expenses	131,976,159	53,440,286	13,912,005	64,623,868	40%	51%
Non-Operating Expenses	236,829,046	14,875,724	48,426,419	173,526,903	6%	27%
Total Uses	**$ 368,805,205**	**$ 68,316,010**	**$ 62,338,424**	**$ 238,150,771**	**19%**	**35%**

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2026

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
Assets				
Cash & Investments	$ 167,755,139	$ 40,472,445	$ 27,508,198	$ 235,735,782
Lease & Interest Receivable	770,008	1,936,631	-	2,706,639
Due from Special Revenues Fund	15,746,364	-	-	15,746,364
Inventory	1,085,030	-	-	1,085,030
Due from other Governmental Agencies	203,268	15,746,364	-	15,949,632
Other Assets	248,853	-	-	248,853
Total Assets	**$ 185,808,662**	**$ 58,155,440**	**$ 27,508,198**	**$ 271,472,300**
Liabilities				
Accounts Payable and Accrued Expenses	$ 4,417,231	$ 4,218,285	$ 183,964	$ 8,819,480
Due to General Fund	-	15,746,364	-	15,746,364
Unearned Revenue	-	2,302,891	-	2,302,891
Total Liabilities	**4,417,231**	**22,267,540**	**183,964**	**26,868,735**
Deferred Inflows of Resources				
Unavailable Revenue-Property Taxes/Leases	168,701	1,574,667	-	1,743,368
Total Deferred Inflows of Resources	**168,701**	**1,574,667**	**-**	**1,743,368**
Fund Balances				
Nonspendable:				
Inventory/Prepaids	1,333,883	-	-	1,333,883
Spendable:				
Restricted:	-	24,702,962	-	24,702,962
Committed:	107,121,387	9,610,271	27,088,731	143,820,389
Assigned:	3,901,361	-	235,503	4,136,864
Unassigned:	68,866,099	-	-	68,866,099
Total Fund Balance	**181,222,730**	**34,313,233**	**27,324,234**	**242,860,197**
Total Liabilities, Deferred Inflows of Resources and Fund Balances	**$ 185,808,662**	**$ 58,155,440**	**$ 27,508,198**	**$ 271,472,300**

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	$ 108,390,810	$ -	$ -	$ 108,390,810
Investment Earnings	3,998,031	383,789	-	4,381,820
Unrealized Losses & Amortization of Premiums	(275,118)	(116,567)	-	(391,685)
Local Mitigation	-	113,917	-	113,917
Licenses and Permits	1,293,180	-	-	1,293,180
Lease and Timber Sales	-	9,098,920	-	9,098,920
Fines and Other Assessments	35,000	-	-	35,000
Other	100,877	-	-	100,877
State Sources:				
Dept. of Environmental Protection	-	7,732,347	-	7,732,347
Dept. of Transportation	-	18,702	-	18,702
Fish & Wildlife Conservation Comm.	-	81,895	-	81,895
Federal Sources:				
U.S. Department of Commerce	-	109,532	-	109,532
U.S. Department of the Interior/Fish & Wildlife	-	49,990	-	49,990
Local/Other Sources:				
Cities & Counties	-	117,334	-	117,334
Suwannee River WMD	-	136,759	-	136,759
Northwest WMD	-	18,720	-	18,720
South FL WMD	-	9,000	-	9,000
Total Revenues	**113,542,780**	**17,754,338**	**-**	**131,297,118**
Expenditures				
Water Resources Planning & Monitoring	11,172,873	592,818	-	11,765,691
Acquisition, Restoration & Public Works	9,475,558	5,880,216	4,667,975	20,023,749
Operation & Maintenance of Lands & Works	11,908,479	2,643,851	1,088,461	15,640,791
Regulation	9,634,643	23,644	-	9,658,287
Outreach	1,047,121	1,885	-	1,049,006
District Management & Administration	10,161,154	17,332	-	10,178,486
Total Expenditures	**53,399,828**	**9,159,746**	**5,756,436**	**68,316,010**
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,245,385)	(254,615)	1,500,000	-
Sale of Capital Assets	75,960	-	-	75,960
Insurance/Loss Recovery	132,059	-	-	132,059
Total Other Financing Sources	**(1,037,366)**	**(254,615)**	**1,500,000**	**208,019**
Net Change in Fund Balance	**59,105,586**	**8,339,977**	**(4,256,436)**	**63,189,127**
Fund Balance, beginning of year	**122,117,144**	**25,973,256**	**31,580,670**	**179,671,070**
Fund Balance, as of April 30, 2026	**$ 181,222,730**	**$ 34,313,233**	**$ 27,324,234**	**$ 242,860,197**

Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2026

Beginning balances, April 1, 2026		
General Fund	$ 169,658,934	
Special Revenue Funds	40,068,491	
Capital Projects Funds	28,388,528	
		$ 238,115,953
Receipts		7,351,529
Disbursements:		
* Accounts payable	(6,535,885)	
* Net payroll and related match	(3,092,118)	
Total disbursements		(9,628,003)
Changes in Investments:		
Unrealized gain (loss) on investments		(188,076)
Realized gain (loss) on investments		7,623
Amortization of premium/discounts		76,756
Ending balances, April 30, 2026		
General Fund	167,755,139	
Special Revenue Funds	40,472,445	
Capital Projects Funds	27,508,198	
Total cash and investments, as of April 30, 2026		$ 235,735,782

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	3.50%	$ 431,451
** Securities - Long Term Investments - Chandler	3.86%	103,576,215
** Securities - Endowment - Chandler	4.08%	16,566,701
** Securities - Pablo Creek - Chandler	3.73%	7,807,477
*** Money market funds - Chandler	2.79%	288,656
*** Money market funds - Endowment - Chandler	2.79%	36,142
*** Money market funds - Pablo Creek - Chandler	2.79%	161,939
State Board of Administration Pooled Cash - FL PRIME	3.99%	106,867,201
		$ 235,735,782

Securities Revenue: Securities are managed pursuant to an agreement with Chandler Asset Management. At April 30, 2026, the original cost of the investment portfolio including money markets funds was $128,679,775 and the market value was $128,437,130 resulting in a life-to-date unrealized loss of ($242,645). For the month ending April 2026, the portfolio had earned interest of $688,406 with an unrealized loss of ($188,076), realized gain of $7,623, amortization of premiums/discounts of $76,756 and investment fees of ($7,858). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is $3,990,135.

* see attached detail of disbursements by type

** reported yield per Chandler quarterly Performance Review as March 30, 2026 -Average Purchase Yield

*** reported yield per Chandler quarterly Performance Review as March 30, 2026 -Book Yield