St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Six Month Period Ending March 31, 2026
(Unaudited)

	Current Budget	Actuals Through 3/31/2026	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	$ 116,329,485	$ 102,953,488	$ (13,375,997)	89%
Intergovernmental Revenues	176,862,312	5,972,148	(170,890,164)	3%
Interest on Invested Funds	1,290,000	3,693,650	2,403,650	286%
Unrealized Gains and Amoritzation of Premiums	-	(280,366)	(280,366)	
License and Permit Fees	2,275,000	1,126,573	(1,148,427)	50%
Other	1,908,440	9,319,857	7,411,417	488%
Subtotal	298,665,237	122,785,350	(175,879,887)	41%
Sale of Capital Assets/Insurance Proceeds	125,000	156,662	31,662	0%
Lease/SBITA Financing		-		
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 192,956,980**	**$ (175,848,225)**	**52%**

	Current Budget	Expenditures	Encumbrances [1]	Available Budget	% Expended	% Obligated [2]
Uses						
Water Resources Planning and Monitoring	$ 25,620,294	$ 9,991,993	$ 2,840,494	$ 12,787,807	39%	50%
Acquisition, Restoration and Public Works	248,478,352	16,955,441	47,097,596	184,425,315	7%	26%
Operation and Maintenance of Lands and Works	56,990,228	12,669,965	15,798,733	28,521,530	22%	50%
Regulation	21,885,197	8,427,039	390,480	13,067,678	39%	40%
Outreach	1,985,174	954,290	18,737	1,012,147	48%	49%
Management and Administration	13,845,960	8,808,627	377,803	4,659,530	64%	66%
Total Uses	**$ 368,805,205**	**$ 57,807,355**	**$ 66,523,843**	**$ 244,474,007**	**16%**	**34%**

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.

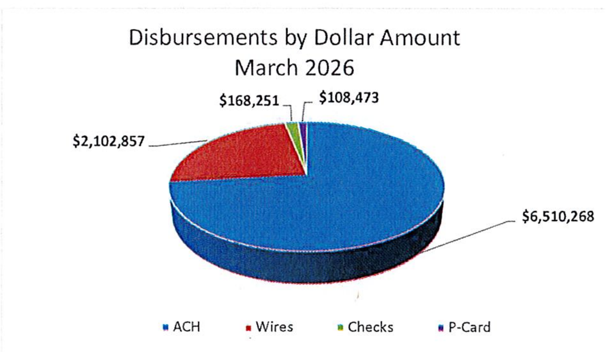
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

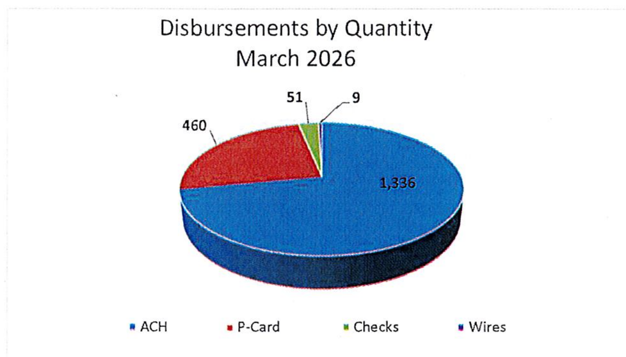
This unaudited financial statement is prepared as of March 31, 2026

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending March 31, 2026
UNAUDITED

Paper:		
Check numbers 225144 through 225177		$ 168,251
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 67748 to 68029		4,196,118
Payroll disbursements, net plus withholding and match (Checks $0, Wire $741,369 and ACH $2,314,150)		3,055,519
P-Card		108,473
Land Closing Wire-McMillon Joint Acquisition, Volusia County		532,390

Wire transfer details:	Description		
ADP	ADP Processing Fees-713955957	3,024	
Dept of Revenue	FRS Retirement - State of Florida	584,558	
Engie	Utility Bills	11,330	
Empower	Deferred Comp	84,780	
Engie	Utility Bills	31,650	
Engie	Utility Bills	1,401	
Empower	Deferred Comp	112,355	
			829,098
			$ 8,889,849





Cole Oliver, Treasurer

5/12/26
Date

Attended GB meeting telephonically. GB approved 05/12/26.

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Six Month Period Ending March 31, 2026
(Unaudited)

Sources	**Current Budget**	**Actuals Through 3/31/2026**	**Variance (under)/Over Budget**	**Actuals As A % of Budget**
Ad Valorem Property Taxes	$ 116,329,485	$ 102,953,488	$ (13,375,997)	89%
Intergovernmental Revenues	176,862,312	5,972,148	(170,890,164)	3%
Interest on Invested Funds	1,290,000	3,693,650	2,403,650	286%
Unrealized Losses and Amortization of Premiums	-	(280,366)	(280,366)	N/A
License and Permit Fees	2,275,000	1,126,573	(1,148,427)	50%
Other	1,908,440	9,319,857	7,411,417	488%
Subtotal	298,665,237	122,785,350	(175,879,887)	41%
Sale of Capital Assets/ Insurance Recovery	125,000	156,662	31,662	0%
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 192,956,980**	**$ (175,848,225)**	**52%**

Uses	**Budget**	**Expenditures**	**Encumbrances [1]**	**Available Budget**	**% Expended**	**% Obligated [2]**
Water Resources Planning and Monitoring	**$ 25,620,294**	**$ 9,991,993**	**$ 2,840,494**	**12,787,807**	**39%**	**50%**
Salaries and Benefits	15,337,650	6,629,822	1,112	8,706,716	43%	43%
Operating Expenses	10,163,238	3,362,171	2,839,382	3,961,685	33%	61%
Debt Services	119,406	-	-	119,406	0%	0%
Acquisition, Restoration and Public Works	**248,478,352**	**16,955,441**	**47,097,596**	**184,425,315**	**7%**	**26%**
Salaries and Benefits	12,244,222	5,236,446	779	7,006,997	43%	43%
Operating Expenses	25,631,154	2,298,485	4,547,088	18,785,581	9%	27%
Construction and Land Acquisition	123,750,012	6,646,526	11,373,619	105,729,867	5%	15%
Cooperative Funding	86,768,532	2,773,984	31,176,110	52,818,438	3%	39%
Debt Services	84,432	-	-	84,432	0%	0%
Operation and Maintenance of Lands and Works	**56,990,228**	**12,669,965**	**15,798,733**	**28,521,530**	**22%**	**50%**
Salaries and Benefits	10,100,417	4,509,171	824	5,590,422	45%	45%
Operating Expenses	20,659,560	5,576,504	7,332,905	7,750,151	27%	62%
Construction and Land Acquisition	25,954,955	2,584,290	8,465,004	14,905,661	10%	43%
Debt Services	275,296	-	-	275,296	0%	0%
Regulation	**21,885,197**	**8,427,039**	**390,480**	**13,067,678**	**39%**	**40%**
Salaries and Benefits	18,785,267	7,621,583	1,260	11,162,424	41%	41%
Operating Expenses	2,964,638	805,456	389,220	1,769,962	27%	40%
Debt Services	135,292	-	-	135,292	0%	0%
Outreach	**1,985,174**	**954,290**	**18,737**	**1,012,147**	**48%**	**49%**
Salaries and Benefits	1,448,496	620,434	106	827,956	43%	43%
Operating Expenses	526,036	333,856	18,631	173,549	63%	67%
Debt Services	10,642	-	-	10,642	0%	0%
Management and Administration	**13,845,960**	**8,808,627**	**377,803**	**4,659,530**	**64%**	**66%**
Salaries and Benefits	7,957,373	5,029,208	919	2,927,246	63%	63%
Operating Expenses	5,789,904	3,779,419	376,884	1,633,601	65%	72%
Debt Services	98,683	-	-	98,683	0%	0%
Operating Expenses	131,607,955	45,802,555	15,509,110	70,296,290	35%	47%
Non-Operating Expenses	237,197,250	12,004,800	51,014,733	174,177,717	5%	27%
Total Uses	**$ 368,805,205**	**$ 57,807,355**	**$ 66,523,843**	**$ 244,474,007**	**16%**	**34%**

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of March 31, 2026

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
March 31, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
Assets				
Cash & Investments	$ 169,658,934	$ 40,068,491	$ 28,388,528	$ 238,115,953
Lease & Interest Receivable	779,669	1,947,651	-	2,727,320
Due from Special Revenues Fund	14,493,832	-	-	14,493,832
Inventory	1,126,764	-	-	1,126,764
Due from other Governmental Agencies	203,268	14,493,832	-	14,697,100
Other Assets	120,289	-	-	120,289
Total Assets	**$ 186,382,756**	**$ 56,509,974**	**$ 28,388,528**	**$ 271,281,258**
Liabilities				
Accounts Payable and Accrued Expenses	$ 3,797,013	$ 3,986,913	$ 149,324	$ 7,933,250
Due to General Fund	-	14,493,832	-	14,493,832
Unearned Revenue	-	2,305,081	-	2,305,081
Total Liabilities	**3,797,013**	**20,785,826**	**149,324**	**24,732,163**
Deferred Inflows of Resources				
Unavailable Revenue-Property Taxes/Leases	168,701	1,574,667	-	1,743,368
Total Deferred Inflows of Resources	**168,701**	**1,574,667**	**-**	**1,743,368**
Fund Balances				
Nonspendable:				
Inventory/Prepaids	1,247,053	-	-	1,247,053
Spendable:				
Restricted:	-	24,669,092	-	24,669,092
Committed:	107,121,387	9,480,389	28,003,701	144,605,477
Assigned:	5,182,503	-	235,503	5,418,006
Unassigned:	68,866,099	-	-	68,866,099
Total Fund Balance	**182,417,042**	**34,149,481**	**28,239,204**	**244,805,727**
Total Liabilities, Deferred Inflows of Resources and Fund Balances	**$ 186,382,756**	**$ 56,509,974**	**$ 28,388,528**	**$ 271,281,258**

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Six Month Period Ending March 31, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	$ 102,953,488	$ -	$ -	$ 102,953,488
Investment Earnings	3,375,585	318,065	-	3,693,650
Unrealized Losses & Amortization of Premiums	(185,947)	(94,419)	-	(280,366)
Local Mitigation	-	39,049	-	39,049
Licenses and Permits	1,126,573	-	-	1,126,573
Lease and Timber Sales	-	8,999,991	-	8,999,991
Fines and Other Assessments	35,000	-	-	35,000
Other	98,565	-	-	98,565
State Sources:				
Dept. of Environmental Protection	-	5,657,157	-	5,657,157
Dept. of Transportation	-	16,512	-	16,512
Fish & Wildlife Conservation Comm.	-	81,895	-	81,895
Federal Sources:				
U.S. Department of Commerce	-	49,260	-	49,260
U.S. Department of the Interior/Fish & Wildlife	-	49,990	-	49,990
Local/Other Sources:				
Cities & Counties	-	117,334	-	117,334
Suwannee River WMD	-	119,532	-	119,532
Northwest WMD	-	18,720	-	18,720
South FL WMD	-	9,000	-	9,000
Total Revenues	**107,403,264**	**15,382,086**	**-**	**122,785,350**
Expenditures				
Water Resources Planning & Monitoring	9,633,018	358,975	-	9,991,993
Acquisition, Restoration & Public Works	8,178,645	4,211,415	4,565,381	16,955,441
Operation & Maintenance of Lands & Works	10,051,410	2,342,470	276,085	12,669,965
Regulation	8,403,620	23,419	-	8,427,039
Outreach	952,423	1,867	-	954,290
District Management & Administration	8,791,460	17,167	-	8,808,627
Total Expenditures	**46,010,576**	**6,955,313**	**4,841,466**	**57,807,355**
Other Financing Sources/Uses:				
Net Transfer In/Out from Sale of Capital Assets	37,408	-	-	37,408
Total Other Financing Sources	**(1,092,790)**	**(250,548)**	**1,500,000**	**156,662**
Net Change in Fund Balance	**60,299,898**	**8,176,225**	**(3,341,466)**	**65,134,657**
Fund Balance, beginning of year	**122,117,144**	**25,973,256**	**31,580,670**	**179,671,070**
Fund Balance, as of March 31, 2026	**$ 182,417,042**	**$ 34,149,481**	**$ 28,239,204**	**$ 244,805,727**

Treasurer's Report
Changes in Cash and Investments
For the Month Ending March 31, 2026

Beginning balances, March 1, 2026		
General Fund	$ 171,705,466	
Special Revenue Funds	40,795,583	
Capital Projects Funds	29,470,523	
		$ 241,971,572
Receipts		6,343,109
Disbursements:		
* Accounts payable	(5,301,940)	
* Net payroll and related match	(3,055,519)	
Land closing/escrow wire transfers	(532,390)	
Total disbursements		(8,889,849)
Changes in Investments:		
Unrealized gain (loss) on investments		(1,406,735)
Realized gain (loss) on investments		15,221
Amortization of premium/discounts		82,635
Ending balances, March 31, 2026		
General Fund	169,658,934	
Special Revenue Funds	40,068,491	
Capital Projects Funds	28,388,528	
Total cash and investments, as of March 31, 2026		$ 238,115,953

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	3.50%	$ 501,790
** Securities - Long Term Investments - Chandler	3.86%	103,668,893
** Securities - Endowment - Chandler	4.08%	16,534,635
** Securities - Pablo Creek - Chandler	3.73%	7,793,882
*** Money market funds - Chandler	2.79%	652
*** Money market funds - Endowment - Chandler	2.79%	38,392
*** Money market funds - Pablo Creek - Chandler	2.79%	149,616
State Board of Administration Pooled Cash - FL PRIME	3.99%	109,428,093
		$ 238,115,953

Securities Revenue: Securities are managed pursuant to an agreement with Chandler Asset Management. At March 31, 2026, the original cost of the investment portfolio including money markets funds was $128,240,638 and the market value was $128,186,069 resulting in a life-to-date unrealized loss of $54,569. For the month ending March 2026, the portfolio had earned interest of $781,716 with an unrealized loss of ($1,406,735), realized gain of $15,221, amortization of premiums/discounts of $82,635 and investment fees of ($7,773). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is $3,413,284.

* see attached detail of disbursements by type

** reported yield per Chandler quarterly Performance Review as March 31, 2026 -Average Purchase Yield

*** reported yield per Chandler quarterly Performance Review as March 31, 2026 -Book Yield