St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Four Month Period Ending January 31 ,2026
(Unaudited)

	Current Budget	Actuals Through 1/31/2026	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	$ 116,329,485	$ 89,233,003	$ (27,096,482)	77%
Intergovernmental Revenues	176,862,312	4,566,750	(172,295,562)	3%
Interest on Invested Funds	1,290,000	2,261,529	971,529	175%
Unrealized Gains and Amoritzation of Premiums	-	320,364	320,364	
License and Permit Fees	2,275,000	825,071	(1,449,929)	36%
Other	1,908,440	8,910,710	7,002,270	467%
Subtotal	298,665,237	106,117,427	(192,547,810)	36%
Sale of Capital Assets/Insurance Proceeds	125,000	72,430	(52,570)	0%
Lease/SBITA Financing		-		
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 176,204,825**	**$ (192,600,380)**	**48%**

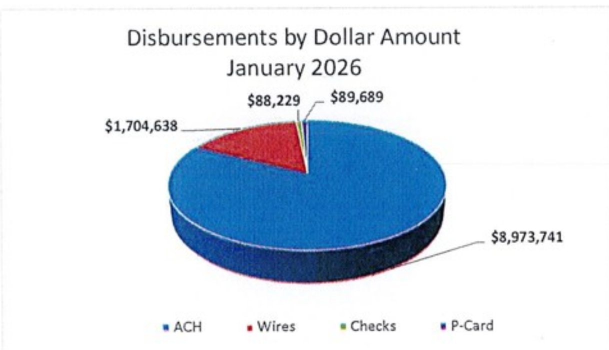
	Current Budget	Expenditures	Encumbrances [1]	Available Budget	% Expended	% Obligated [2]
Uses						
Water Resources Planning and Monitoring	$ 25,584,969	$ 7,053,158	$ 3,566,092	$ 14,965,719	28%	42%
Acquisition, Restoration and Public Works	248,638,620	10,706,445	43,383,917	194,548,258	4%	22%
Operation and Maintenance of Lands and Works	56,861,285	9,303,016	9,058,478	38,499,791	16%	32%
Regulation	21,889,197	6,038,020	460,258	15,390,919	28%	30%
Outreach	1,985,174	712,978	63,680	1,208,516	36%	39%
Management and Administration	13,845,960	6,116,379	417,021	7,312,560	44%	47%
Total Uses	**$ 368,805,205**	**$ 39,929,996**	**$ 56,949,446**	**$ 271,925,763**	**11%**	**26%**

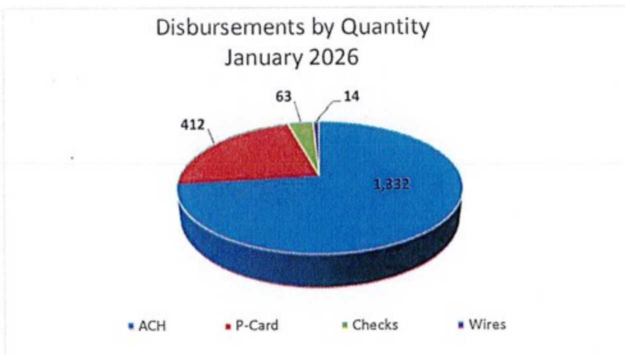
[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31 ,2026

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending January 31, 2026
UNAUDITED

Paper:			
Check numbers 225007 through 225069			$ 88,229
Electronic:			
Electronic funds transfers (ACH) to vendors transaction numbers 67206 to 67488			6,590,852
Payroll disbursements, net plus withholding and match (Checks $0, Wire $766,072 and ACH $2,382,889)			3,148,961
P-Card			89,689
Land Closing Wire-Boles Conservation Easement, Putnam County			1,060
Wire transfer details:	Description		
Engie	Utility Bills	14,245	
Empower	Deferred Comp	84,141	
ADP	ADP Processing Fees-708243895	14,931	
Engie	Utility Bills	7,928	
Dept of Revenue	FRS Retirement - State of Florida	581,413	
Engie	Utility Bills	4,881	
Empower	Deferred Comp	82,691	
Engie	Utility Bills	37,107	
Engie	Utility Bills	10,926	
Empower	Deferred Comp	89,638	
ADP	ADP Processing Fees-710468831	9,605	
			937,506
			$ 10,856,297





Cole Oliver, Treasurer

3-10-26
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Four Month Period Ending January 31, 2026
(Unaudited)

Sources	**Current Budget**	**Actuals Through 1/31/2026**	**Variance (under)/Over Budget**	**Actuals As A % of Budget**
Ad Valorem Property Taxes	$ 116,329,485	$ 89,233,003	$ (27,096,482)	77%
Intergovernmental Revenues	176,862,312	4,566,750	(172,295,562)	3%
Interest on Invested Funds	1,290,000	2,261,529	971,529	175%
Unrealized Gains and Amortization of Premiums	-	320,364	320,364	N/A
License and Permit Fees	2,275,000	825,071	(1,449,929)	36%
Other	1,908,440	8,910,710	7,002,270	467%
Subtotal	298,665,237	106,117,427	(192,547,810)	36%
Sale of Capital Assets/ Insurance Recovery	125,000	72,430	(52,570)	0%
Fund Balance	70,014,968	70,014,968	-	100%
Total Sources	**$ 368,805,205**	**$ 176,204,825**	**$ (192,600,380)**	**48%**

Uses	**Budget**	**Expenditures**	**Encumbrances [1]**	**Available Budget**	**% Expended**	**% Obligated [2]**
Water Resources Planning and Monitoring	**$ 25,584,969**	**$ 7,053,158**	**$ 3,566,092**	**14,965,719**	**28%**	**42%**
Salaries and Benefits	15,337,650	4,640,727	1,112	10,695,811	30%	30%
Operating Expenses	10,127,913	2,412,431	3,564,980	4,150,502	24%	59%
Debt Services	119,406	-	-	119,406	0%	0%
Acquisition, Restoration and Public Works	**248,638,620**	**10,706,445**	**43,383,917**	**194,548,258**	**4%**	**22%**
Salaries and Benefits	12,244,222	3,561,482	779	8,681,961	29%	29%
Operating Expenses	25,619,504	1,526,802	4,830,386	19,262,316	6%	25%
Construction and Land Acquisition	123,738,530	4,291,214	7,992,310	111,455,006	3%	10%
Cooperative Funding	86,951,932	1,326,947	30,560,442	55,064,543	2%	37%
Debt Services	84,432	-	-	84,432	0%	0%
Operation and Maintenance of Lands and Works	**56,861,285**	**9,303,016**	**9,058,478**	**38,499,791**	**16%**	**32%**
Salaries and Benefits	10,100,417	3,171,643	824	6,927,950	31%	31%
Operating Expenses	20,569,006	3,954,576	8,109,321	8,505,109	19%	59%
Construction and Land Acquisition	25,916,566	2,176,797	948,333	22,791,436	8%	12%
Debt Services	275,296	-	-	275,296	0%	0%
Regulation	**21,889,197**	**6,038,020**	**460,258**	**15,390,919**	**28%**	**30%**
Salaries and Benefits	18,785,267	5,360,021	1,260	13,423,986	29%	29%
Operating Expenses	2,968,638	677,999	458,998	1,831,641	23%	38%
Debt Services	135,292	-	-	135,292	0%	0%
Outreach	**1,985,174**	**712,978**	**63,680**	**1,208,516**	**36%**	**39%**
Salaries and Benefits	1,448,496	441,028	106	1,007,362	30%	30%
Operating Expenses	526,036	271,950	63,574	190,512	52%	64%
Debt Services	10,642	-	-	10,642	0%	0%
Management and Administration	**13,845,960**	**6,116,379**	**417,021**	**7,312,560**	**44%**	**47%**
Salaries and Benefits	7,957,373	3,025,118	919	4,931,336	38%	38%
Operating Expenses	5,789,904	3,091,261	416,102	2,282,541	53%	61%
Debt Services	98,683	-	-	98,683	0%	0%
Operating Expenses	131,474,426	32,135,038	17,448,361	81,891,027	24%	38%
Non-Operating Expenses	237,330,779	7,794,958	39,501,085	190,034,736	3%	20%
Total Uses	**$ 368,805,205**	**$ 39,929,996**	**$ 56,949,446**	**$ 271,925,763**	**11%**	**26%**

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2026

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
January 31, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
Assets				
Cash & Investments	$ 159,670,988	$ 41,185,398	$ 30,351,383	$ 231,207,769
Lease & Interest Receivable	804,016	1,906,020	-	2,710,036
Due from Special Revenues Fund	23,186,956	-	-	23,186,956
Inventory	737,099	-	-	737,099
Due from other Governmental Agencies	203,268	23,186,956	-	23,390,224
Other Assets	46,469	-	-	46,469
Total Assets	**$ 184,648,796**	**$ 66,278,374**	**$ 30,351,383**	**$ 281,278,553**
Liabilities				
Accounts Payable and Accrued Expenses	$ 2,763,510	$ 4,729,839	$ 614,488	$ 8,107,837
Due to General Fund	-	23,186,956	-	23,186,956
Unearned Revenue	-	2,309,461	-	2,309,461
Total Liabilities	**2,763,510**	**30,226,256**	**614,488**	**33,604,254**
Deferred Inflows of Resources				
Unavailable Revenue-Property Taxes/Leases	168,701	1,574,667	-	1,743,368
Total Deferred Inflows of Resources	**168,701**	**1,574,667**	**-**	**1,743,368**
Fund Balances				
Nonspendable:				
Inventory/Prepaids	783,568	-	-	783,568
Spendable:				
Restricted:	-	24,666,853	-	24,666,853
Committed:	107,121,387	9,810,598	28,003,701	144,935,686
Assigned:	8,604,009	-	1,733,194	10,337,203
Unassigned:	65,207,621	-	-	65,207,621
Total Fund Balance	**181,716,585**	**34,477,451**	**29,736,895**	**245,930,931**
Total Liabilities, Deferred Inflows of Resources and Fund Balances	**$ 184,648,796**	**$ 66,278,374**	**$ 30,351,383**	**$ 281,278,553**

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Four Month Period Ending January 31, 2026

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	$ 89,233,003	$ -	$ -	$ 89,233,003
Investment Earnings	2,070,383	191,146	-	2,261,529
Unrealized Gains & Amortization of Premiums	289,801	30,563	-	320,364
Local Mitigation	-	13,384	-	13,384
Licenses and Permits	825,071	-	-	825,071
Lease and Timber Sales	-	8,677,541	-	8,677,541
Fines and Other Assessments	35,000	-	-	35,000
Other	84,408	-	-	84,408
State Sources:				
Dept. of Environmental Protection	-	4,353,042	-	4,353,042
Dept. of Transportation	-	12,132	-	12,132
Fish & Wildlife Conservation Comm.	-	77,935	-	77,935
Federal Sources:				
U.S. Department of Commerce	-	1,312	-	1,312
U.S. Department of the Interior/Fish & Wildlife	-	24,995	-	24,995
Local/Other Sources:				
Cities & Counties	-	97,334	-	97,334
Suwannee River WMD	-	81,657	-	81,657
Northwest WMD	-	18,720	-	18,720
Total Revenues	**92,537,666**	**13,579,761**	**-**	**106,117,427**
Expenditures				
Water Resources Planning & Monitoring	6,981,058	72,100	-	7,053,158
Acquisition, Restoration & Public Works	4,724,620	2,733,089	3,248,736	10,706,445
Operation & Maintenance of Lands & Works	7,145,802	2,062,175	95,039	9,303,016
Regulation	6,014,785	23,235	-	6,038,020
Outreach	711,125	1,853	-	712,978
District Management & Administration	6,099,345	17,034	-	6,116,379
Total Expenditures	**31,676,735**	**4,909,486**	**3,343,775**	**39,929,996**
Other Financing Sources/Uses:				
Net Transfer In/Out from Sale of Capital Assets	5,820	-	-	5,820
Total Other Financing Sources	**(1,261,490)**	**(166,080)**	**1,500,000**	**72,430**
Net Change in Fund Balance	**59,599,441**	**8,504,195**	**(1,843,775)**	**66,259,861**
Fund Balance, beginning of year	**122,117,144**	**25,973,256**	**31,580,670**	**179,671,070**
Fund Balance, as of January 31, 2026	**$ 181,716,585**	**$ 34,477,451**	**$ 29,736,895**	**$ 245,930,931**

Treasurer's Report
Changes in Cash and Investments
For the Month Ending January 31, 2026

Beginning balances, January 1, 2026		
General Fund	$ 152,827,926	
Special Revenue Funds	34,065,198	
Capital Projects Funds	31,720,013	
		$ 218,613,137
Receipts		23,526,692
Disbursements:		
* Accounts payable	(7,706,276)	
* Net payroll and related match	(3,148,961)	
Land closing/escrow wire transfers	(1,060)	
Total disbursements		(10,856,297)
Changes in Investments:		
Unrealized gain (loss) on investments		(111,391)
Realized gain (loss) on investments		(39,284)
Amortization of premium/discounts		74,912
Ending balances, January 31, 2026		
General Fund	159,670,988	
Special Revenue Funds	41,185,398	
Capital Projects Funds	30,351,383	
Total cash and investments, as of January 31, 2026		$ 231,207,769

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	1.90%	$ 332,843
** Securities - Long Term Investments - Chandler	3.78%	103,461,031
** Securities - Endowment - Chandler	4.06%	16,549,494
Securities - Pablo Creek - Chandler	4.06%	3,178,897
Money market funds - Chandler	2.79%	114,188
Money market funds - Endowment - Chandler	2.79%	13,869
Money market funds - Pablo Creek - Chandler	2.79%	4,812,204
State Board of Administration Pooled Cash - FL PRIME	3.99%	102,745,243
		$ 231,207,769

Securities Revenue: Securities are managed pursuant to an agreement with Chandler Asset Management. At January 31, 2026, the original cost of the investment portfolio including money markets funds was $127,428,661 and the market value was $128,129,683 resulting in a life-to-date unrealized gain of $701,022. For the month ending January 2026, the portfolio had earned interest of $703,540 with an unrealized gain of ($111,391), realized loss of ($39,284), amortization of premiums/discounts of $74,912 and investment fees of ($7,349). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is $2,581,893.

* see attached detail of disbursements by type

** reported yield per Chandler quarterly Performance Review as December 31, 2025 -Yield to Maturity at Cost