

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the One Month Period Ending October 31, 2025
(Unaudited)

	Current Budget	Actuals Through 10/31/2025	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 116,329,485	\$ 125,159	\$ (116,204,326)	0%
Intergovernmental Revenues	177,108,855	530,757	(176,578,098)	0%
Interest on Invested Funds	1,290,000	509,006	(780,994)	39%
Unrealized Gains and Amoritzation of Premiums	-	135,876	135,876	
License and Permit Fees	2,275,000	282,900	(1,992,100)	12%
Other	1,908,440	267,292	(1,641,148)	14%
Subtotal	298,911,780	1,850,990	(297,060,790)	1%
Sale of Capital Assets/Insurance Proceeds	125,000	750	(124,250)	0%
Fund Balance	75,073,568	75,073,568	-	100%
Total Sources	\$ 374,110,348	\$ 76,925,308	\$ (297,185,040)	21%

	Current Budget	Expenditures	Encumbrances¹	Available Budget	% Expended	% Obligated²
Uses						
Water Resources Planning and Monitoring	\$ 25,569,376	\$ 1,301,956	\$ 4,368,713	\$ 19,898,707	5%	22%
Acquisition, Restoration and Public Works	254,067,675	1,428,130	92,831,555	159,807,990	1%	37%
Operation and Maintenance of Lands and Works	56,787,336	1,154,672	19,197,236	36,435,428	2%	36%
Regulation	21,867,397	1,397,974	1,308,819	19,160,604	6%	12%
Outreach	1,969,445	285,288	54,952	1,629,205	14%	17%
Management and Administration	13,849,119	951,136	832,872	12,065,111	7%	13%
Total Uses	\$ 374,110,348	\$ 6,519,156	\$ 118,594,147	\$ 248,997,045	2%	33%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2025

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending October 31, 2025
UNAUDITED

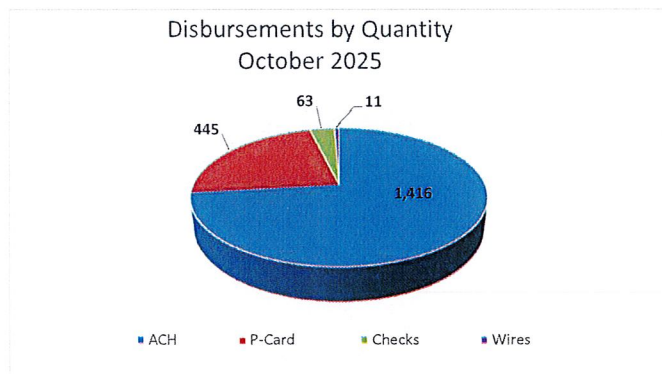
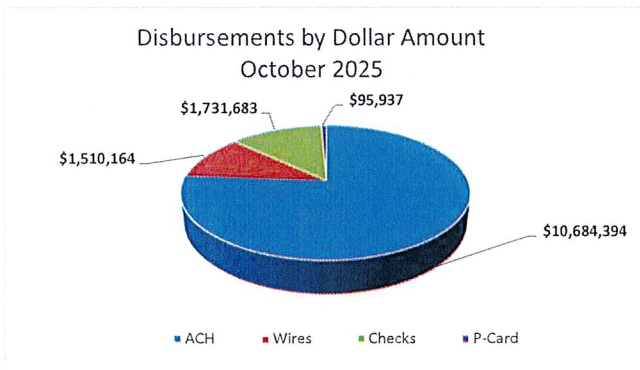
Paper:
Check numbers 224866 through 224928 \$ 1,731,683

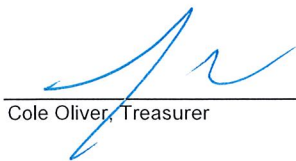
Electronic:
Electronic funds transfers (ACH) to vendors
transaction numbers 66383 to 66741 8,445,751

Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$716,229 and ACH \$2,238,642) 2,954,871

P-Card 95,937

<u>Wire transfer details:</u>		<u>Description</u>	
Engie	Utility Bills	10,895	
Engie	Utility Bills	13,698	
Dept of Revenue	FRS Retirement - State of Florida	562,673	
ADP	ADP Processing Fees-700724494	9,605	
Empower	Deferred Comp	75,724	
Engie	Utility Bills	13,619	
Engie	Utility Bills	25,437	
Empower	Deferred Comp	75,879	
Engie	Utility Bills	6,406	
		793,936	
		<u>\$ 14,022,178</u>	





Cole Oliver, Treasurer

12/9/25

Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the One Month Period Ending October 31, 2025
(Unaudited)

Sources	Current Budget	Actuals Through 10/31/2025	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 116,329,485	\$ 125,159	\$ (116,204,326)	0%
Intergovernmental Revenues	177,108,855	530,757	(176,578,098)	0%
Interest on Invested Funds	1,290,000	509,006	(780,994)	39%
Unrealized Gains and Amortization of Premiums	-	135,876	135,876	N/A
License and Permit Fees	2,275,000	282,900	(1,992,100)	12%
Other	1,908,440	267,292	(1,641,148)	14%
Subtotal	298,911,780	1,850,990	(297,060,790)	1%
Sale of Capital Assets/ Insurance Recovery	125,000	750	(124,250)	0%
Fund Balance	75,073,568	75,073,568	-	100%

Total Sources **\$ 374,110,348** **\$ 76,925,308** **\$ (297,185,040)** **21%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	% Expended	% Obligated ²
Water Resources Planning and Monitoring	\$ 25,569,376	\$ 1,301,956	\$ 4,368,713	\$ 19,898,707	5%	22%
Salaries and Benefits	15,337,650	1,074,387	1,112	14,262,151	7%	7%
Operating Expenses	10,112,320	227,569	4,367,601	5,517,150	2%	45%
Debt Services	119,406	-	-	119,406	0%	0%
Acquisition, Restoration and Public Works	254,067,675	1,428,130	92,831,555	159,807,990	1%	37%
Salaries and Benefits	12,244,222	861,412	779	11,382,031	7%	7%
Operating Expenses	24,816,508	66,718	4,378,507	20,371,283	0%	18%
Construction and Land Acquisition	129,062,964	-	49,006,709	80,056,255	0%	38%
Cooperative Funding	87,859,549	500,000	39,445,560	47,913,989	1%	45%
Debt Services	84,432	-	-	84,432	0%	0%
Operation and Maintenance of Lands and Works	56,787,336	1,154,672	19,197,236	36,435,428	2%	36%
Salaries and Benefits	10,100,417	737,986	824	9,361,607	7%	7%
Operating Expenses	20,483,458	408,941	7,344,782	12,729,735	2%	38%
Construction and Land Acquisition	25,928,165	7,745	11,851,630	14,068,790	0%	46%
Debt Services	275,296	-	-	275,296	0%	0%
Regulation	21,867,397	1,397,974	1,308,819	19,160,604	6%	12%
Salaries and Benefits	18,785,267	1,290,453	1,260	17,493,554	7%	7%
Operating Expenses	2,946,838	107,521	1,307,559	1,531,758	4%	48%
Debt Services	135,292	-	-	135,292	0%	0%
Outreach	1,969,445	285,288	54,952	1,629,205	14%	17%
Salaries and Benefits	1,448,496	101,680	106	1,346,710	7%	7%
Operating Expenses	510,307	183,608	54,846	271,853	36%	47%
Debt Services	10,642	-	-	10,642	0%	0%
Management and Administration	13,849,119	951,136	832,872	12,065,111	7%	13%
Salaries and Benefits	7,957,373	569,164	919	7,387,290	7%	7%
Operating Expenses	5,793,063	381,972	831,953	4,579,138	7%	21%
Debt Services	98,683	-	-	98,683	0%	0%
Operating Expenses	130,535,919	6,011,411	18,290,248	106,234,260	5%	19%
Non-Operating Expenses	243,574,429	507,745	100,303,899	142,762,785	0%	41%
Total Uses	\$ 374,110,348	\$ 6,519,156	\$ 118,594,147	\$ 248,997,045	2%	33%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2025

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
October 31, 2025**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 127,226,106	\$ 38,047,980	\$ 2,807,880	\$ 168,081,966
Lease & Interest Receivable	815,339	1,887,665	-	2,703,004
Due from Special Revenues Fund	23,837,670	-	-	23,837,670
Inventory	656,594	-	-	656,594
Due from other Governmental Agencies	203,268	23,837,670	-	24,040,938
Other Assets	1,722,925	-	-	1,722,925
Total Assets	\$ 154,461,902	\$ 63,773,315	\$ 2,807,880	\$ 221,043,097
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 6,811,756	\$ 9,528,327	\$ 1,498,560	\$ 17,838,643
Due to General Fund	-	23,837,670	-	23,837,670
Unearned Revenue	-	2,321,593	-	2,321,593
Total Liabilities	6,811,756	35,985,760	1,498,560	44,296,076
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	168,701	1,574,667	-	1,743,368
Total Deferred Inflows of Resources	168,701	1,574,667	-	1,743,368
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	2,379,519	-	-	2,379,519
Spendable:				
Restricted:	-	16,506,603	-	16,506,603
Committed:	128,118,865	9,706,285	-	137,825,150
Assigned:	3,252,020	-	1,309,320	4,561,340
Unassigned:	13,731,041	-	-	13,731,041
Total Fund Balance	147,481,445	26,212,888	1,309,320	175,003,653
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 154,461,902	\$ 63,773,315	\$ 2,807,880	\$ 221,043,097

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the One Month Period Ending October 31, 2025

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 125,159	\$ -	\$ -	\$ 125,159
Investment Earnings	464,010	44,996	-	509,006
Unrealized Gains & Amortization of Premiums	118,731	17,145	-	135,876
Local Mitigation	-	13,384	-	13,384
Licenses and Permits	282,900	-	-	282,900
Lease and Timber Sales	-	207,901	-	207,901
Fines and Other Assessments	35,000	-	-	35,000
Other	2,282	-	-	2,282
State Sources:				
Dept. of Environmental Protection	-	530,757	-	530,757
Local/Other Sources:				
Suwannee River WMD	-	8,725	-	8,725
Total Revenues	1,028,082	822,908	-	1,850,990
<u>Expenditures</u>				
Water Resources Planning & Monitoring	1,285,370	16,586	-	1,301,956
Acquisition, Restoration & Public Works	919,194	508,936	-	1,428,130
Operation & Maintenance of Lands & Works	1,113,047	41,625	-	1,154,672
Regulation	1,389,078	8,896	-	1,397,974
Outreach	284,545	743	-	285,288
District Management & Administration	944,646	6,490	-	951,136
Total Expenditures	5,935,880	583,276	-	6,519,156
Other Financing Sources/Uses:				
Net Transfer In/Out from				
Sale of Capital Assets	750	-	-	750
Total Other Financing Sources	750	-	-	750
Net Change in Fund Balance	(4,907,048)	239,632	-	(4,667,416)
Fund Balance, beginning of year	152,388,493	25,973,256	1,309,320	179,671,069
Fund Balance, as of October 31, 2025	\$ 147,481,445	\$ 26,212,888	\$ 1,309,320	\$ 175,003,653

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending October 31, 2025

Beginning balances, October 1, 2025		
General Fund	\$ 134,726,149	
Special Revenue Funds	39,704,005	
Capital Projects Funds	3,336,410	
		\$ 177,766,564
Receipts		4,201,704
Disbursements:		
* Accounts payable	(11,067,307)	
* Net payroll and related match	(2,954,871)	
Total disbursements		(14,022,178)
Changes in Investments:		
Unrealized gain (loss) on investments		66,928
Amortization of premium/discounts		68,948
Ending balances, October 31, 2025		
General Fund	127,226,106	
Special Revenue Funds	38,047,980	
Capital Projects Funds	2,807,880	
Total cash and investments, as of October 31, 2025		<u>\$ 168,081,966</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank - TD Bank	1.90%	\$ 357,083
** Securities - Long Term Investments - PTA	3.76%	101,404,617
** Securities - Endowment - PTA	4.10%	16,168,965
Money market funds - PTA	3.15%	1,241,183
Money market funds - Endowment - PTA	3.15%	243,680
State Board of Administration Pooled Cash - FL PRIME	4.29%	48,666,438
		<u>\$ 168,081,966</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At October 31, 2025, the original cost of the investment portfolio including money markets funds was \$118,247,852 and the market value was \$119,058,445 resulting in a life-to-date unrealized gain of \$810,593. For the month ending October 2025, the portfolio had earned interest of \$514,814 with an unrealized gain of \$66,928, amortization of premiums/discounts of \$68,948 and investment fees of (\$5,808). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is \$644,882.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2025 -Yield to Maturity at Cost