St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Eleven Month Period Ending August 31, 2025
(Unaudited)

	Current Budget	Actuals Through 8/31/2025	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	$ 107,485,114	$ 107,412,034	$ (73,080)	100%
Intergovernmental Revenues	487,802,435	16,743,435	(471,059,000)	3%
Interest on Invested Funds	1,290,000	6,445,443	5,155,443	500%
Unrealized Gains and Amoritzation of Premiums	-	1,408,132	1,408,132	
License and Permit Fees	2,125,000	2,187,568	62,568	103%
Other	2,035,431	3,898,731	1,863,300	192%
Subtotal	600,737,980	138,095,343	(462,642,637)	23%
Sale of Capital Assets/Insurance Proceeds	125,000	48,604	(76,396)	0%
Fund Balance	89,482,625	89,482,625	-	100%
Total Sources	**$ 690,345,605**	**$ 227,626,572**	**$ (462,719,033)**	**33%**

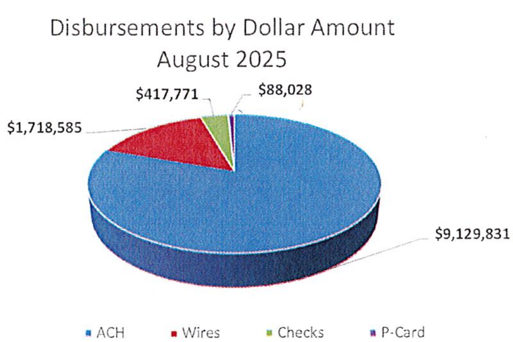
	Current Budget	Expenditures	Encumbrances [1]	Available Budget	% Expended	% Obligated [2]
Uses						
Water Resources Planning and Monitoring	$ 23,880,432	$ 16,504,014	$ 2,594,179	$ 4,782,239	69%	80%
Acquisition, Restoration and Public Works	585,019,747	48,114,272	60,350,805	476,554,670	8%	19%
Operation and Maintenance of Lands and Works	46,967,200	22,943,470	9,817,767	14,205,963	49%	70%
Regulation	19,725,206	14,874,766	230,835	4,619,605	75%	77%
Outreach	1,779,866	1,194,996	6,749	578,121	67%	68%
Management and Administration	12,973,154	11,055,279	259,396	1,658,479	85%	87%
Total Uses	**$ 690,345,605**	**$ 114,686,797**	**$ 73,259,731**	**$ 502,399,077**	**17%**	**27%**

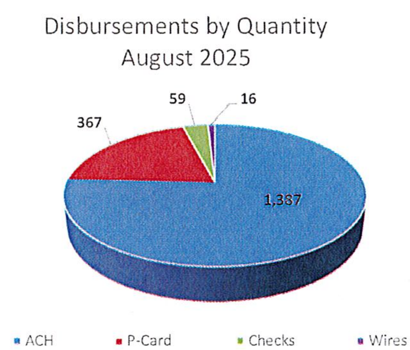
[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2025

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending August 31, 2025
UNAUDITED

Paper:			
Check numbers 224764 through 224822			$ 417,771
Electronic:			
Electronic funds transfers (ACH) to vendors transaction numbers 65689 to 66110			6,800,806
Payroll disbursements, net plus withholding and match (Checks $0, Wire $752,133 and ACH $2,329,025)			3,081,158
P-Card			88,028
Land Closing Wire-Foreman & Windsor Family Trust, Marion County			42,174
Wire transfer details:	Description		
Engie	Utility Bills	9,180	
Empower	Deferred Comp	76,292	
Engie	Utility Bills	4,154	
ADP	ADP Processing Fees-695703265	9,631	
Dept of Revenue	FRS Retirement - State of Florida	566,599	
Engie	Utility Bills	16,357	
Empower	Deferred Comp	76,660	
Engie	Utility Bills	26,749	
Engie	Utility Bills	14,334	
ADP	ADP Processing Fees-698020714	9,693	
Empower	Deferred Comp	76,735	
Engie	Scott Michael Kneer, Jr.	35,000	
Engie	Utility Bills	2,894	
			924,278
			$ 11,354,215





Cole Oliver, Treasurer

10/14/25
Date

Attended GB meeting telephonically. GB approved 10/14/25

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eleven Month Period Ending August 31, 2025
(Unaudited)

Sources	**Current Budget**	**Actuals Through 8/31/2025**	**Variance (under)/Over Budget**	**Actuals As A % of Budget**
Ad Valorem Property Taxes	$ 107,485,114	$ 107,412,034	$ (73,080)	100%
Intergovernmental Revenues	487,802,435	16,743,435	(471,059,000)	3%
Interest on Invested Funds	1,290,000	6,445,443	5,155,443	500%
Unrealized Gains and Amortization of Premiums	-	1,408,132	1,408,132	N/A
License and Permit Fees	2,125,000	2,187,568	62,568	103%
Other	2,035,431	3,898,731	1,863,300	192%
Subtotal	600,737,980	138,095,343	(462,642,637)	23%
Sale of Capital Assets/ Insurance Recovery	125,000	48,604	(76,396)	0%
Fund Balance	89,482,625	89,482,625	-	100%
Total Sources	**$ 690,345,605**	**$ 227,626,572**	**$ (462,719,033)**	**33%**

Uses	**Budget**	**Expenditures**	**Encumbrances [1]**	**Available Budget**	**% Expended**	**% Obligated [2]**
Water Resources Planning and Monitoring	**$ 23,880,432**	**$ 16,504,014**	**$ 2,594,179**	**$ 4,782,239**	**69%**	**80%**
Salaries and Benefits	15,391,915	11,899,169	1,155	3,491,591	77%	77%
Operating Expenses	8,415,165	4,556,381	2,593,024	1,265,760	54%	85%
Cooperative Funding	48,464	48,464	-	-	0%	0%
Debt Services	24,888	-	-	24,888	0%	0%
Acquisition, Restoration and Public Works	**585,019,747**	**48,114,272**	**60,350,805**	**476,554,670**	**8%**	**19%**
Salaries and Benefits	12,134,924	9,773,365	809	2,360,750	81%	81%
Operating Expenses	10,876,088	4,897,839	3,528,741	2,449,508	45%	77%
Construction and Land Acquisition	476,049,753	19,491,635	10,580,965	445,977,153	4%	6%
Cooperative Funding	85,941,552	13,951,433	46,240,290	25,749,829	16%	70%
Debt Services	17,430	-	-	17,430	0%	0%
Operation and Maintenance of Lands and Works	**46,967,200**	**22,943,470**	**9,817,767**	**14,205,963**	**49%**	**70%**
Salaries and Benefits	9,590,068	8,615,590	819	973,659	90%	90%
Operating Expenses	16,495,832	9,207,185	4,763,654	2,524,993	56%	85%
Construction and Land Acquisition	20,682,360	5,120,695	5,053,294	10,508,371	25%	49%
Debt Services	198,940	-	-	198,940	0%	0%
Regulation	**19,725,206**	**14,874,766**	**230,835**	**4,619,605**	**75%**	**77%**
Salaries and Benefits	17,494,949	13,743,243	1,221	3,750,485	79%	79%
Operating Expenses	2,203,936	1,131,523	229,614	842,799	51%	62%
Debt Services	26,321	-	-	26,321	0%	0%
Outreach	**1,779,866**	**1,194,996**	**6,749**	**578,121**	**67%**	**68%**
Salaries and Benefits	1,275,592	889,065	95	386,432	70%	70%
Operating Expenses	502,236	305,931	6,654	189,651	61%	62%
Debt Services	2,038	-	-	2,038	0%	0%
Management and Administration	**12,973,154**	**11,055,279**	**259,396**	**1,658,479**	**85%**	**87%**
Salaries and Benefits	7,777,445	6,497,538	901	1,279,006	84%	84%
Operating Expenses	5,176,295	4,557,741	258,495	360,059	88%	93%
Debt Services	19,414	-	-	19,414	0%	0%
Operating Expenses	107,334,445	76,074,570	11,385,182	19,874,693	71%	81%
Non-Operating Expenses	583,011,160	38,612,227	61,874,549	482,524,384	7%	17%
Total Uses	**$ 690,345,605**	**$ 114,686,797**	**$ 73,259,731**	**$ 502,399,077**	**17%**	**27%**

[1] Encumbrances represent unexpended balances of open purchase orders and contracts.
[2] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2025

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
August 31, 2025

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
Assets				
Cash & Investments	$ 152,347,541	$ 30,209,949	$ 2,237,998	$ 184,795,488
Lease & Interest Receivable	776,028	1,883,449	-	2,659,477
Due from Special Revenues Fund	17,388,488	-	-	17,388,488
Inventory	756,791	-	-	756,791
Due from other Governmental Agencies	193,061	17,388,488	-	17,581,549
Other Assets	551,596	-	-	551,596
Total Assets	**$ 172,013,505**	**$ 49,481,886**	**$ 2,237,998**	**$ 223,733,389**
Liabilities				
Accounts Payable and Accrued Expenses	$ 3,186,189	$ 1,945,998	$ 1,303,874	$ 6,436,061
Due to General Fund	-	17,388,488	-	17,388,488
Unearned Revenue	-	2,347,187	-	2,347,187
Total Liabilities	**3,186,189**	**21,681,673**	**1,303,874**	**26,171,736**
Deferred Inflows of Resources				
Unavailable Revenue-Property Taxes/Leases	160,201	1,602,190	-	1,762,391
Total Deferred Inflows of Resources	**160,201**	**1,602,190**	**-**	**1,762,391**
Fund Balances				
Nonspendable:				
Inventory/Prepaids	1,308,387	-	-	1,308,387
Spendable:				
Restricted:	-	16,406,968	-	16,406,968
Committed:	128,118,865	9,791,055	-	137,909,920
Assigned:	3,252,020	-	934,124	4,186,144
Unassigned:	35,987,843	-	-	35,987,843
Total Fund Balance	**168,667,115**	**26,198,023**	**934,124**	**195,799,262**
Total Liabilities, Deferred Inflows of Resources and Fund Balances	**$ 172,013,505**	**$ 49,481,886**	**$ 2,237,998**	**$ 223,733,389**

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eleven Month Period Ending August 31, 2025

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	$ 107,412,034	$ -	$ -	$ 107,412,034
Investment Earnings	5,417,192	1,028,251	-	6,445,443
Unrealized Gains & Amortization of Premiums	1,322,809	85,323	-	1,408,132
Local Mitigation	-	170,163	-	170,163
Licenses and Permits	2,187,568	-	-	2,187,568
Lease and Timber Sales	-	2,390,513	-	2,390,513
Fines and Other Assessments	365,330	-	-	365,330
Other	796,859	-	-	796,859
State Sources:				
Dept. of Environmental Protection	-	14,252,462	-	14,252,462
Dept. of Transportation	-	52,995	-	52,995
Fish & Wildlife Conservation Comm.	-	611,621	-	611,621
Federal Sources:				
U.S. Department of the Treasury	-	651,463	-	651,463
U.S. Department of Commerce	-	82,624	-	82,624
U.S. Department of the Interior/Fish & Wildlife	-	82,270	-	82,270
Local/Other Sources:				
Cities & Counties	-	1,010,000	-	1,010,000
Suwannee River WMD	-	144,146	-	144,146
Northwest WMD	-	18,720	-	18,720
South FL WMD	-	13,000	-	13,000
Total Revenues	**117,501,792**	**20,593,551**	**-**	**138,095,343**
Expenditures				
Water Resources Planning & Monitoring	16,120,771	383,243	-	16,504,014
Acquisition, Restoration & Public Works	22,284,137	12,417,810	13,412,325	48,114,272
Operation & Maintenance of Lands & Works	15,559,534	6,143,309	1,240,627	22,943,470
Regulation	14,853,208	21,558	-	14,874,766
Outreach	1,193,337	1,659	-	1,194,996
District Management & Administration	11,039,377	15,902	-	11,055,279
Total Expenditures	**81,050,364**	**18,983,481**	**14,652,952**	**114,686,797**
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(13,976,024)	(223,976)	14,200,000	-
Total Other Financing Sources	**(13,927,420)**	**(223,976)**	**14,200,000**	**48,604**
Net Change in Fund Balance	**22,524,008**	**1,386,094**	**(452,952)**	**23,457,150**
Fund Balance, beginning of year	**146,143,107**	**24,811,929**	**1,387,076**	**172,342,112**
Fund Balance, as of August 31, 2025	**$ 168,667,115**	**$ 26,198,023**	**$ 934,124**	**$ 195,799,262**

Treasurer's Report
Changes in Cash and Investments
For the Month Ending August 31, 2025

Beginning balances, August 1, 2025		
General Fund	$ 152,990,896	
Special Revenue Funds	30,419,228	
Capital Projects Funds	1,675,145	
		$ 185,085,269
Receipts		10,133,803
Disbursements:		
* Accounts payable	(8,230,883)	
* Net payroll and related match	(3,081,158)	
Land closing/escrow wire transfers	(42,174)	
Total disbursements		(11,354,215)
Changes in Investments:		
Unrealized gain (loss) on investments		863,925
Realized gain (loss) on investments		1,144
Amortization of premium/discounts		65,562
Ending balances, August 31, 2025		
General Fund	152,347,541	
Special Revenue Funds	30,209,949	
Capital Projects Funds	2,237,998	
Total cash and investments, as of August 31, 2025		$ 184,795,488

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	1.90%	$ 320,728
** Securities - Long Term Investments - PTA	3.76%	101,431,817
** Securities - Endowment - PTA	4.10%	16,176,613
Money market funds - PTA	3.33%	563,872
Money market funds - Endowment - PTA	3.33%	102,533
State Board of Administration Pooled Cash - FL PRIME	4.44%	66,199,925
		$ 184,795,488

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At August 31, 2025, the original cost of the investment portfolio including money markets funds was $117,454,143 and the market value was $118,274,834 resulting in a life-to-date unrealized gain of $820,692. For the month ending August 2025, the portfolio had earned interest of $391,996 with an unrealized gain of $863,925, realized gain of $1,144, amortization of premiums/discounts of $65,562 and investment fees of ($6,073). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is $7,853,575.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2025 -Yield to Maturity at Cost