



**AGENDA REQUEST FOR
GOVERNING BOARD MEETING
October 14, 2025**

MEMORANDUM

TO: Governing Board

THROUGH: Michael A. Register, P.E.
Executive Director

FROM: Missy Licourt, Director
Office of Financial Services

SUBJECT: Resolution 2025-13 to Amend the Fiscal Year 2024-25 Final Budget for GASB 96 Compliance

RECOMMENDATION

Approve Resolution 2025-13 to Amend the Fiscal Year 2024-25 Final Budget and authorize the Executive Director to implement the resolution and approve an external budget amendment between funds to conform to the requirements of Statement No. 96 of the Governmental Accounting Standards Board, Subscription-Based Information Technology Arrangements, for \$2,309,219.29.

BACKGROUND

The District complies with the standards issued by the Governmental Accounting Standards Board (GASB) when preparing its budget. The GASB standard, Statement No. 96 of the Governmental Accounting Standards Board (GASB 96), was issued for the reporting of subscription-based information technology arrangements (SBITA).

When the FY 2024–25 budget was built, calculations for one of the District's SBITAs was estimated based on a three year subscription; however, upon review of the contract details, it was discovered that there is an option for a three year renewal. The District is highly likely to renew; therefore, the District must include the renewal in the GASB calculation for six years. With these updated calculations, a transfer is needed to cover the present value of the additional three years associated with this GASB requirement.

DISCUSSION

GASB 96 (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

The District has four agreements that qualify as SBITAs under GASB 96 and must be recorded as such in FY 2024–25: Microsoft Enterprise, Microsoft Server Cloud, Westlaw legal research, and cyber security managed detection and response services. Prior to the implementation of GASB 96, software subscriptions were expensed during the fiscal year. Under GASB 96, the District is required to record the present value of the future payments of these agreements as Debt (Other Financing Sources) and record the Capital Outlay portion in the initial year of the subscription. Subsequent subscription payments are accounted for in accordance with

principles for debt service payments on long-term debt.

To comply with the reporting requirements of GASB 96, an external budget amendment must be executed, as indicated below. To effect these changes, staff recommend that the Board approve Resolution 2025-13 amending the budget. Available budget authority has been identified in the District's Capital Projects Fund due to receiving additional external funding sources for the Black Creek Water Resource Development Project. The District is requesting to reallocate budget authority between the Capital Projects Fund and the General Fund. This transfer has been approved by the Executive Office of the Governor as it exceeds \$1,000,000.

Transfer From:

Infrastructure - Black Creek Water Resource Development Project (30-64-11-6210-6301-11547)	\$2,301,219.29
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Transfer To:

Software Subscription Right of Use (01-24-11-XXXX-6507-11900)*	\$1,764,670.58
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Debt Service Principal - SBITA (01-02-11-XXXX-7101-11002)*	\$ 432,361.74
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Debt Service Interest - SBITA (01-02-11-XXXX-7201-11002)*	\$ 104,186.97
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*Technology and Information Services program expenditures are cross-charged to the six Executive Office of the Governor (EOG) program codes.



RON DESANTIS
GOVERNOR

STATE OF FLORIDA

Office of the Governor

THE CAPITOL
TALLAHASSEE, FLORIDA 32399-0001

www.flgov.com
850-717-9418

EOG# O-0048

September 30, 2025

Mr. Mike Register, P.E., Executive Director
St. Johns River Water Management
District Post Office Box 1429
Palatka, Florida 32178-1429

Dear Mr. Register:

Pursuant to your request, SJRWMD/ FDEP-001 dated August 28, 2025, and in accordance with section 373.536(4)(a), *Florida Statutes*, the Executive Office of the Governor hereby approves the amendment to your district's final budget for Fiscal Year 2024-25 as requested.

Sincerely,

Erika Roth-Prado, Deputy Director of Budget
Office of Policy and Budget

ERP/ggh

cc: Department of Environmental Protection, Division of Administrative Services



St. Johns River Water Management District

Michael A. Register, P.E., Executive Director

4049 Reid Street • P.O. Box 1429 • Palatka, FL 32178-1429 • 386-329-4500 • www.sjrwmd.com

RESOLUTION NO. 2025-13

AMENDING THE FISCAL YEAR 2024–2025 FINAL BUDGET; PROVIDING AN EFFECTIVE DATE.

WHEREAS, chapters 200 and 373, Florida Statutes (F.S.), as amended, require the Governing Board of the St. Johns River Water Management District (“District”) to adopt a final budget for each fiscal year.

WHEREAS, by Resolution No. 2024-07, after a public hearing on September 20, 2024, the District Governing Board adopted a final budget (the “Budget”) covering the District’s proposed operation and other requirements for fiscal year October 1, 2024, through September 30, 2025.

WHEREAS, the District may amend the Budget for any of the following reasons: (1) the discovery of unanticipated revenues after the budget is adopted in accordance with section 373.536(4)(c), F.S.; (2) the discovery of more accurate information after the budget was adopted; (3) modified operating requirements (e.g., transfer of budget authority between funds); and (4) year-end accounting adjustments (e.g., aligning projected budget authority with actual revenues received and expenses incurred).

WHEREAS, the District discovered more accurate information after the budget was adopted, as further described in the October 14, 2025, Governing Board Agenda Request.

WHEREAS, pursuant to section 120.525, F.S., the District has provided notice of its intention to amend the Budget in the published notification of the Governing Board meeting at which the amendment will be considered.

WHEREAS, in accordance with section 189.016(7), F.S., the District will post the adopted amendment on its official website within five days after its adoption.

WHEREAS, pursuant to section 373.083(5), F.S., and District Policy 120, Governing Board Delegations, the Executive Director is duly authorized to execute any document that has been approved by the Governing Board, with the exception of a deed of conveyance of real property owned by the District, and the General Counsel or Acting General Counsel is authorized to provide any required attestation.

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GOVERNING BOARD

Rob Bradley, CHAIR
FLEMING ISLAND

Maryam H. Ghyabi-White, VICE CHAIR
ORMOND BEACH

J. Chris Peterson, SECRETARY
WINTER PARK

Cole Oliver, TREASURER
MERRITT ISLAND

Ryan Atwood
MOUNT DORA

Doug Bournique
VERO BEACH

Douglas Burnett
ST. AUGUSTINE

Ron Howse
COCOA

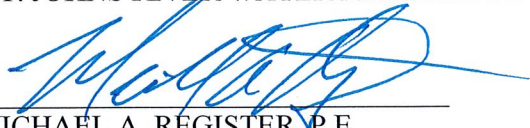
Janet Price
FERNANDINA BEACH

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the District as follows:

1. The Budget is hereby amended as summarized in Exhibit A, such amendments to take effect immediately upon adoption.

Passed and adopted this 14th day of October, 2025, A.D., by the Governing Board of the St. Johns River Water Management District.

ST. JOHNS RIVER WATER MANAGEMENT DISTRICT


MICHAEL A. REGISTER, P.E.
Executive Director

ATTEST:

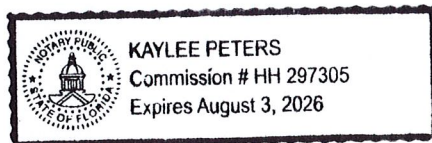

ERIN PRESTON
General Counsel

STATE OF FLORIDA
COUNTY OF PUTNAM

BEFORE ME, the undersigned authority, appeared MICHAEL A. REGISTER, personally known to me to be the Executive Director of the ST. JOHNS RIVER WATER MANAGEMENT DISTRICT, who acknowledged before me that he executed the foregoing document on behalf of the Governing Board of the ST. JOHNS RIVER WATER MANAGEMENT DISTRICT as its true act and deed and that he was authorized to do so.

WITNESS my hand and official seal in the State and County last aforesaid this 14th day of October, 2025.

(NOTARIAL SEAL)



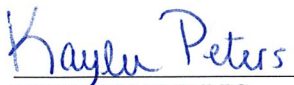

NOTARY PUBLIC
Print Name: Kaylee Peters
My Commission Expires: 08/03/2026

EXHIBIT A

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